



Listing Department
National Stock Exchange Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra, East
Mumbai – 400 051.

E:SEC: 1027

BY COURIER

DATE: 27/05/2016

Dear Sirs

Sub: Submission of Financial Results & Segment Report for the quarter and year ended 31/03/2016 as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015.

This to inform that the Board of Directors at the meeting held today has approved the audited financial statements for the quarter and year ended 31/03/2016 and the following documents as approved by the Board are submitted herewith.

01. Audited Stand-alone Financial results for the quarter and year ended 31/03/2016
02. Audited Consolidated Financial results for the quarter and year ended 31/03/2016
03. Audited Consolidated Segment Report for the quarter and year ended 31/03/2016
04. Standalone and Consolidated Statement of Assets and Liabilities for the year ended 31/03/2016
05. Auditors Report

A copy of the Press Release is also enclosed herewith.

Kindly acknowledge the receipt and do the needful to update your records.

Thanking you,

Yours faithfully
For ELGI EQUIPMENTS LIMITED

VAISHNAVI PM
COMPANY SECRETARY

Encl: As Above.

ELGI EQUIPMENTS LIMITED



Trichy Road, Singanallur, Coimbatore - 641 005, India. **T** : +91-422-2589555, **F** : +91-422-2573697, **W** : www.elgi.com

Toll-Free No : 1800-425-3544, CIN No : L29120TZ1960PLC000351



AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(Elgi Equipments Limited - Standalone)

(₹.in Lakhs)

Sl. No.	Particulars	Three months ended			Year ended	
		31/03/16	31/12/15	31/03/15	31/03/16	31/03/15
	PART-I					
	Income from Operations					
1	(a) Net Sales/Income from operations	26,518.04	22,011.70	21,830.56	86,349.80	77,021.77
	(b) Other operating income	166.98	138.52	129.55	563.61	571.31
	Total income from operations (net)	26,685.02	22,150.22	21,960.11	86,913.41	77,593.08
2	Expenses					
	a. Cost of materials consumed	13,038.01	10,491.41	10,214.24	41,401.74	36,499.54
	b. Purchases of stock -in-trade	2,141.01	2,095.09	2,042.62	8,110.52	8,722.03
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	340.09	275.13	433.21	516.30	(64.73)
	d. Employee benefits expenses	2,809.01	2,684.44	2,638.52	10,911.78	10,009.64
	e. Depreciation and amortisation expense	964.76	911.81	923.03	3,605.35	2,913.59
	f. Other expenses	4,332.46	3,233.13	4,035.19	13,363.53	13,511.38
	Total expenses	23,625.34	19,691.01	20,286.81	77,909.22	71,591.45
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3,059.68	2,459.21	1,673.30	9,004.19	6,001.63
4	Other income	246.49	120.38	119.86	1,260.66	1,236.31
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,306.17	2,579.59	1,793.16	10,264.85	7,237.94
6	Finance costs	55.86	80.03	106.96	351.23	370.67
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,250.31	2,499.56	1,686.20	9,913.62	6,867.27
8	Exceptional items (Net)	5,517.57	-	-	5,517.57	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(2,267.26)	2,499.56	1,686.20	4,396.05	6,867.27
10	Tax expense	618.60	601.40	411.20	2,018.00	1,305.20
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(2,885.86)	1,898.16	1,275.00	2,378.05	5,562.07
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(2,885.86)	1,898.16	1,275.00	2,378.05	5,562.07
14	Paid-up equity share capital -Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					51,714.66
16.i	Earnings per share (before extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51
	-Diluted EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51
16.ii	Earnings per share (after extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51
	-Diluted EPS (in Rupees)	(1.82)	1.20	0.80	1.50	3.51

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2016.
- Board has recommended a dividend of Re.1/- per share [100%] for the year ended 31.03.2016.
- Exceptional items of Rs.5,517.57 Lakhs pertain to provision made towards diminution in the value of Investments in Elgi Equipments (Zhejiang) Limited and Elgi Compressors Trading (Shanghai) Co.Ltd and provision for doubtful Receivables and Advances due from the said Companies.
- The Previous periods figures have been regrouped / reclassified wherever necessary to conform to the classification for the current period.

For and on behalf of Board of Directors

Place : Coimbatore

Date : 27/05/2016

Jairam Varadaraj
Managing Director

ELGI EQUIPMENTS LIMITED

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2016

(₹.in Lakhs)

Sl. No.	Particulars	Three months ended			Year ended	
		31/03/16 (Audited)	31/12/15 (Unaudited)	31/03/15 (Audited)	31/03/16 (Audited)	31/03/15 (Audited)
	PART - I					
	Income from Operations					
1	(a) Net Sales/Income from operations	40,776.47	34,942.59	34,885.35	1,40,553.45	1,30,797.78
	(b) Other operating income	231.34	154.84	145.26	683.02	629.22
2	Total income from operations (net)	41,007.81	35,097.43	35,030.61	1,41,236.47	1,31,427.00
	Expenses					
	a. Cost of materials consumed	16,179.90	13,569.58	12,904.39	55,609.88	54,434.35
	b. Purchases of stock -in-trade	6,045.21	5,223.84	5,800.00	21,302.66	20,400.02
	c.Changes in inventories of finished goods, work-in-progress and stock-in-trade	616.89	935.92	729.72	1,452.88	(1,217.25)
	d. Employee benefits expenses	6,540.62	6,566.84	6,314.72	26,024.33	24,985.62
	e. Depreciation and amortisation expense	1,145.80	1,083.84	1,173.90	4,256.80	3,657.17
	f. Other expenses	6,768.14	5,551.33	6,990.45	23,267.53	23,985.49
	Total expenses	37,296.56	32,931.35	33,913.18	1,31,914.08	1,26,245.40
3	Profit / (Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	3,711.25	2,166.08	1,117.43	9,322.39	5,181.60
4	Other income	266.65	164.12	173.43	917.14	1,001.44
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	3,977.90	2,330.20	1,290.86	10,239.53	6,183.04
6	Finance costs	255.84	328.05	468.26	1,223.27	1,579.14
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,722.06	2,002.15	822.60	9,016.26	4,603.90
8	Exceptional items (Net)	-	-	-	435.08	(2,235.16)
9	Profit / (Loss) from ordinary activities before tax (7-8)	3,722.06	2,002.15	822.60	8,581.18	6,839.06
10	Tax expense	671.26	633.11	314.98	2,246.08	2,029.15
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	3,050.80	1,369.04	507.62	6,335.10	4,809.91
12	Extraordinary Items	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	3,050.80	1,369.04	507.62	6,335.10	4,809.91
14	Share of profit / (Loss) of associates	-	-	-	-	-
15	Minority interest	-	-	-	-	-
16	Net Profit / (Loss) for the period after taxes, minority interest and share of profit / (Loss) of associates (13+14+15)	3,050.80	1,369.04	507.62	6,335.10	4,809.91
17	Paid-up equity share capital					
	-Equity share of Re.1/- each.	1,584.55	1,584.55	1,584.55	1,584.55	1,584.55
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					47,757.84
19.i	Earnings per share (before extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04
	-Diluted EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04
19.ii	Earnings per share (after extraordinary items) (of Re 1/-) (not annualised)					
	-Basic EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04
	-Diluted EPS (in Rupees)	1.93	0.86	0.32	4.00	3.04

Notes:

- The above results were considered by the Audit Committee and approved by the Board of Directors at their meeting held on 27th May 2016.
- Board has recommended a dividend of Re.1/- per share [100%] for the year ended 31.03.2016.
- Exceptional items in the year ended 31-03-2016 refer to provision made for non-moving stock lying with the Subsidiary Company Rotair since its acquisition and this has been compensated by the erstwhile owners of the Company.
- The Consolidated financial results have been prepared in accordance with the Accounting Standards - AS 21 & AS 27.
- During the quarter, the company acquired the entire paid up share capital of Ergo Designs (P) Limited. As the result, Ergo Designs has become a wholly owned subsidiary of the Company with effect from 1st January 2016.
- The results comprise of all the subsidiaries and the Joint Venture Company (Elgi Sauer Compressors Ltd) is accounted under the proportionate consolidation method.
- The Previous periods figures have been regrouped / reclassified wherever necessary to conform to the classification for the current period.

For and on behalf of Board of Directors

Place : Coimbatore

Date : 27/05/2016

Jairam Varadaraj
Managing Director

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(Rs. in Lakhs)						
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sl. No.	PARTICULARS	Three Months Ended			Year Ended	
		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Revenue(Sales and income from Services)					
	a) Compressors	35511.9	30170.4	29908.9	121760.9	112994.9
	b) Automotive Equipments	4302.8	3778.4	3941.2	14873.7	13380.1
	c) Others	1193.1	1148.7	1180.5	4601.9	5051.9
	Total Segment Revenue	41007.8	35097.4	35030.6	141236.5	131427.0
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	41007.8	35097.4	35030.6	141236.5	131427.0
2	Segment Results (Profit before Interest and Tax)					
	a) Compressors	3377.0	1935.0	742.4	8307.8	4207.8
	b) Automotive Equipments	334.3	231.1	375.0	1014.5	973.8
	Total Segment Results	3711.3	2166.1	1117.4	9322.4	5181.6
	Less:					
	i) Interest Expense	255.8	328.1	468.3	1223.3	1579.1
	ii) Unallocable expenditure net of other income (including Exceptional Items)	(266.7)	(164.1)	(173.4)	(482.1)	(3236.6)
	Total Profit Before Tax	3722.1	2002.2	822.6	8581.2	6839.1
3	Capital Employed (Segment Assets less Segment Liabilities)					
	a) Compressors	58915.8	57732.1	59391.4	58915.8	59391.4
	b) Automotive Equipments	7802.9	7449.7	7376.7	7802.9	7376.7
	Total Capital Employed in Segments	66718.7	65181.8	66768.0	66718.7	66768.0
	Add:Unallocable Corporate Assets less Corporate Liabilities	2951.1	2945.2	2635.4	2951.1	2635.4
	Total Capital Employed in Company	69669.8	68127.0	69403.4	69669.8	69403.4
Previous period figures have been regrouped wherever necessary. Taken on record by the Board of Directors at their meeting held on 27.05.2016 For and on behalf of the Board of Directors  Jairam Varadaraj Managing Director Place: Coimbatore Date : 27.05.2016						

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ELGI EQUIPMENTS LIMITED STATEMENT OF ASSETS AND LIABILITIES					
(₹.in Lakhs)					
	Particulars	Standalone		Consolidated	
		Audited		Audited	
		31-03-2016	31/03/2015	31-03-2016	31/03/2015
A.	I. EQUITY AND LIABILITIES				
(1)	Shareholder's Funds				
	(a) Share Capital	1,584.55	1,584.55	1,584.55	1,584.55
	(b) Reserves and Surplus	52,520.57	51,714.66	52,510.81	47,757.84
	Sub-total-Shareholders' funds	54,105.12	53,299.21	54,095.36	49,342.39
(2)	Non-Current Liabilities				
	(a) Long-term borrowings	-	-	13,912.30	16,878.03
	(b) Deferred tax liabilities (net)	1,073.38	1,355.38	1,311.20	1,559.06
	(c) Other Long-term liabilities	-	-	-	-
	(d) Long-term provisions	285.57	212.60	351.12	1,624.12
	Sub-total-Non-current liabilities	1,358.95	1,567.98	15,574.62	20,061.21
(3)	Current Liabilities				
	(a) Short-term borrowings	6,379.66	11,333.98	12,257.48	16,100.66
	(b) Trade payables	11,713.91	9,965.53	17,656.47	16,558.88
	(c) Current maturities of long term debt	-	-	4,239.58	3,696.30
	(d) Other current liabilities	3,224.72	3,161.51	6,181.45	6,703.37
	(e) Short-term provisions	5,106.34	3,669.13	6,013.05	4,219.14
	Sub-total-current liabilities	26,424.63	28,130.15	46,348.03	47,278.35
	TOTAL-EQUITY AND LIABILITIES	81,888.70	82,997.34	1,16,018.01	1,16,681.95
B.	ASSETS				
(1)	Non-current assets				
	(a) Fixed assets	24,624.72	26,441.53	32,914.82	34,478.18
	(b) Goodwill on consolidation	-	-	12,345.81	11,949.10
	(c) Non-current investments	8,985.40	11,759.34	1,484.05	1,484.05
	(d) Deferred tax assets (net)	-	-	1,466.95	1,064.27
	(e) Long term loans and advances	621.44	520.53	772.46	644.80
	(f) Other non-current assets	-	-	11.45	-
	Sub-total - Non-current Assets	34,231.56	38,721.40	48,995.54	49,620.40
(2)	Current assets				
	(a) Current investments	-	-	-	-
	(b) Inventories	9,776.92	11,297.86	23,516.15	26,625.75
	(c) Trade receivables	16,310.30	16,638.27	25,657.44	24,403.12
	(d) Cash and cash equivalents	3,807.62	2,273.39	8,622.18	7,831.91
	(e) Short-term loans and advances	17,639.55	13,997.80	9,062.15	8,014.35
	(f) Other current assets	122.75	68.62	164.55	186.42
	Sub-total - current Assets	47,657.14	44,275.94	67,022.47	67,061.55
	TOTAL ASSETS	81,888.70	82,997.34	1,16,018.01	1,16,681.95
For and on behalf of Board of Directors  Jairam Varadaraj Managing Director Place : Coimbatore Date : 27/05/2016					

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RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

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Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Elgi Equipments Limited.

We have audited the quarterly financial results of Elgi Equipments Limited (Standalone) for the quarter ended 31st March 2016 and the year to date results for the period from 1st April 2015 to 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements, which are the responsibility of the Company's management and approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting StandardS prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

Place: Coimbatore
Date : 27-05-2016

For RJC ASSOCIATES
Chartered Accountants


(R. JAYACHANDRAN)
Partner. M.No. 21848

RJC ASSOCIATES

Chartered Accountants

R. Jayachandran FCA ACS
M. Prabhakar FCA
PARTNERS

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Auditor's Report On Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

Board of Directors of Elgi Equipments Limited, Coimbatore

We have audited the quarterly consolidated financial results of Elgi Equipments Limited for the quarter ended 31-03-2016 and the consolidated year to date results for the period 01-04-2015 to 31-03-2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated quarterly financial results as well as the consolidated year to date financial results have been prepared from consolidated financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards, mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 9 (number) subsidiaries included in the consolidated quarterly financial results and consolidated year to date results, whose consolidated financial statements reflect total assets of Rs. 692.8 Cr as at the quarter and year ended 31-03-2016; as well as the total revenue of Rs. 486.5 Cr for the year ended 31-03-2016 and Rs. 132.2 Cr for the quarter ended 31-03-2016. These financial statements and other financial information have been audited by other auditors whose report(s) has (have) been furnished to us, and our opinion on the quarterly financial results and the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.

In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly financial results as well as the consolidated year to date results:

- (i) include the quarterly financial results and year to date of the following entities
 - a) Adisons Precision Instruments Manufacturing Company Limited
 - b) ATS Elgi Limited



- c) Elgi-Gulf (FZE)
- d) Elgi Equipments (Zhejiang) Limited (China)
- e) Elgi Compressors Trading (Shanghai) Co. Ltd (China)
- f) SAS Belair (France)
- g) Elgi Compressores DO BRASIL IMP.E.EXP.Ltda
- h) Elgi Australia Pty Ltd.
- i) Elgi Compressors Italy S.r.l.
- j) Elgi Compressors USA Inc
- k) Rotair Spa (Italy)
- l) Patton's Inc (USA)
- m) Patton's Medical LLC.(USA)
- n) PT Elgi Equipments Indonesia
- o) Ergo Design Private Limited

(ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

- (ii) give a true and fair view of the consolidated net profit and other financial information for the quarter ended 31-03-2016 as well as the consolidated year to date results for the period from 01-04-2015 to 31-03-2016.

Place : Coimbatore

Date : 27/05/2016

For **RJC ASSOCIATES**
Chartered Accountants


(R. JAYACHANDRAN)
Partner. M.No. 21848



Press Release – 27/05/2016

Elgi Equipments Limited - Results for the financial year 2015-16

Elgi Equipments Limited, manufacturer of Air compressors, announced today the results for the 4th quarter of 2015-16. Before exceptional items, PBT grew to Rs. 32.5 crores compared to Rs. 16.9 crores in the 4th quarter of 2014-15.

For the whole year, PBT grew to Rs. 99.1 crores compared to Rs. 68.7 crores in 2014-15.

The consolidated PAT for the group for the financial year ended 31/03/2016 was Rs.63.3 crores as compared to Rs.48.1 crores during the year ended 31/03/2015. Consolidated sales for the group was Rs. 1414 crores compared to Rs. 1314 crores in the previous year.

Restructuring the operations in the French and Chinese subsidiaries resulted in providing for impairment of investments in those entities, which has absorbed Rs. 55.18 crores.

Demand for the Company's compressor business in the domestic market improved due to accelerated sales in select compressor segments. This business has grown by 8% over the financial year 2014-15. The Company has been able to improve profitability by managing costs and improving efficiencies. The Company's automotive business also grew considerably by 11% over the financial year 2014-15.

Outlook for 2016-17

In the domestic market, with all the economic indicators showing positive signs, the Company is expected to grow quite well. The restructuring of operations in China and France will significantly reduce revenue leakage. The other international markets are expected to sustain the performance.

For ELGI EQUIPMENTS LIMITED


JAIRAM VARADARAJ
Managing Director

ELGI EQUIPMENTS LIMITED



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