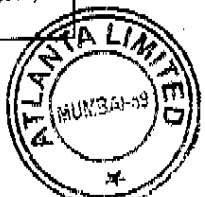


ATLANTA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2014

(Rs. in Lacs)

Sr.No.	Particulars	Quarter ended			Year ended
		30-Jun-14 Unaudited	31-Mar-14 Audited	30-Jun-13 Unaudited	31-Mar-14 Audited
1	Income from Operations				
a.	Sales/Income from Operations	12,982.23	13,479.18	4,527.01	31,209.78
b.	Other Operating Income	-	-	-	-
c.	Total	12,982.23	13,479.18	4,527.01	31,209.78
2	Expenditure				
a.	Cost of Materials consumed including other Operating Expenses	9,964.92	10,797.11	2,851.09	22,517.06
b.	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(324.93)	(456.27)	(51.58)	(419.70)
c.	Employee Benefits Expenses	246.53	173.27	173.45	708.19
d.	Depreciation/ Amortization	262.94	(361.19)	240.26	368.23
e.	Other Expenditure	206.06	295.34	113.55	897.01
f.	Total	10,355.52	10,448.27	3,326.77	24,070.80
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	2,626.71	3,030.91	1,200.24	7,138.98
4	Other Income	22.45	131.27	16.49	217.85
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	2,649.16	3,162.17	1,216.73	7,356.83
6	Finance Costs	348.59	850.09	735.51	3,314.48
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	2,300.58	2,312.08	481.22	4,042.35
8	Exceptional Items	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	2,300.58	2,312.08	481.22	4,042.35
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-
11	Tax Expenses (Including Deferred Tax)	377.25	(433.73)	96.40	(152.59)
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	1,923.32	2,745.81	384.82	4,194.94
13	Extraordinary Items	-	-	-	-
14	Net Profit before Minority Interest & Profit (+)/Loss (-) of Associates (12-13)	1,923.32	2,745.81	384.82	4,194.94
15	Share of Profit (+)/Loss (-) of Associates	-	-	-	-
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/Loss (-) of Associates (14+15+16)	1,923.32	2,745.81	384.82	4,194.94
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	31,674.86
20	Earnings Per Share (EPS)				
a.	Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	2.34	3.28	0.45	5.06
b.	Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	2.34	3.28	0.45	5.06
	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	Number of Shares	20,464,743	22,664,743	22,947,754	22,664,743
	Percentage of Shareholding	25.11%	27.81%	28.16%	27.81%
2	Promoter and Promoter Group Shareholding				
a.	Pledged/Encumbered				
	Number of Shares	1,969,030	24,553,683	38,659,368	24,553,683
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	3.23%	41.73%	66.03%	41.73%
	Percentage of Shares (as a % of the total share capital of the Company)	2.42%	30.13%	47.43%	30.13%
b.	Non-Encumbered				
	Number of Shares	59,066,227	34,281,574	19,892,878	34,281,574
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	96.77%	58.27%	33.97%	58.27%
	Percentage of Shares (as a % of the total share capital of the Company)	72.47%	42.06%	24.41%	42.06%
c.	25% Cum.Redemible Non-Convertible Preference Shares of face value of Rs.10/- each.	2,500,000	2,500,000	2,500,000	2,500,000



Notes

- 1 The unaudited financial results for the quarter have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August, 2014.
- 2 In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- 3 The company has amortized the Concession Assets / Tolling Rights (BOT Rights) of Mumbra By-Pass in the manner whereby the total cost is written off over the concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024) as per the recommendation of Chief Engineer, Public Works Department (PWD), Maharashtra as against the concession period of 2,461 days (i.e. from 27th December, 2007 to 21st September, 2014) granted under the notification issued by the Government of Maharashtra, PWD. Due to this there is a short amortization of Rs.151.68 Lacs.

In respect of disputes arising out of contract for work of construction of Mumbra By-Pass road between the Company and PWD Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variation and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% p.a. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% p.a. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeals against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the recommended period of 24 years, 1 month and 17 days as hitherto.

- 4 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 5 The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - Nil disposed off during the quarter - Nil and lying unresolved at the end of the quarter - Nil.
- 6 The email id for the lodging of grievances by investors is - cs@atlantainfra.com

BY ORDER OF THE BOARD
FOR ATLANTA LIMITED



Nkare

RAJHOO BBAROT
CHAIRMAN & MANAGING DIRECTOR

PLACE: Mumbai
Date: 11-August-2014



QUARTERLY REVIEW REPORT

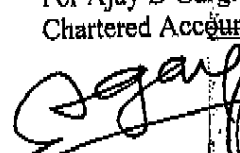
We have reviewed the accompanying statement of unaudited financial results of **ATLANTA LIMITED** for the quarter ended on 30th June, 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

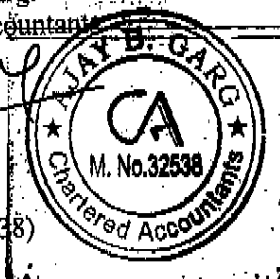
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement, **except for**

1. *The short amortization of Rs.151.68Lacs on BOT rights (Mumbra By-Pass Road) for the quarter ended on 30th June, 2014 and pending the approval of extended concession period from the contracting authority. (Refer Note No.3 of the unaudited financial results for the quarter ended on 30th June, 2014).*
2. *Had the BOT rights been amortized based on the Government notification provided in the financial statement for the quarter ended on 30th June, 2014,*
 - a) *the Net block would have been lower by Rs151.68Lacs and*
 - b) *Profit after tax for the quarter ended 30th June, 2014 would have been Rs. 1,771.64Lacs as against reported profit after tax of Rs. 1,923.32Lacs.*

For Ajay B Garg.
Chartered Accountant


A Garg
Proprietor
(M. NO.032538)



Place : Mumbai
Dated: 11th June, 2014.