VISION 2020
-BIGGER & BETTER-

Security and Intelligence Services (India) Limited
A Market Leader in Security

Date: December 15, 2018

National Stock Exchange of India Limited
Exchange Plaza
C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai-400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

NSE Symbol: SIS

BSE Code: 540673

Dear Sir/Madam,

Sub: Intimation of agreement to acquire shareholding in Uniq Detective and Security Services Private Limited

We wish to inform you that the Company, on December 14, 2018, has signed definitive agreements to acquire initially 51% shareholding in Uniq Detective and Security Services Private Limited.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 as **Annexure – 1**.

This is for your information and record.

Thanking you.

Yours Faithfully,
For **Security and Intelligence Services (India) Limited**

Security and Intelligence Services (India) Limited

Devesh Desai
Chief Financial Officer

Address for correspondence: #106 Ramanashree Arcade 1st Floor 18 M.G. Road Bangalore – 560001
Registered office: Annapoorna Bhawan, Patliputra Telephone Exchange Road, Kurji, Patna 800 010 Bihar
Website: www.sisindia.com Tel: +91 80 2559 0801
CIN: L75230BR1985PLC002083

Annexure – 1

Information required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

a)	Name of the target entity, details in brief such as size, turnover etc.;	**Uniq Detctive and Security Services Private Limited "(Uniq") along with its three subsidiaries:-** • **Uniq Detective and Security Services (AP) Private Limited;** • **Uniq Detective and Security Services (Tamilnadu) Private Limited; and** • **Uniq Facility Services Private Limited.** **Revenues in FY18 –** • **Standalone Rs. 145 crores** • **Consolidated Rs. 156.5 crores** **No. of employees – 6,800 +** **No. of customers – 430+** **No. of sites – 740+**
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	**No. Not a related party transaction.**
c)	industry to which the entity being acquired belongs;	**Security and Facility Management Services**
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	**The acquisition would help the Company ("SIS") increase its market share by close to 75% in Bangalore region, one of the fastest growing markets for security services.**
e)	brief details of any governmental or regulatory approvals required for the acquisition;	**None.**

<table>
<tr><td>f)</td><td>indicative time period for completion of the acquisition;</td><td>Intended to close by January 31, 2019</td></tr>
<tr><td>g)</td><td>nature of consideration - whether cash consideration or share swap and details of the same;</td><td>Consideration to be in cash</td></tr>
<tr><td>h)</td><td>cost of acquisition or the price at which the shares are acquired;</td><td>SIS will pay an interim consideration of Rs. 51 crores for the 51% upfront equity. The final purchase consideration for the upfront 51% will be calculated based on the EBITDA achieved in FY19.</td></tr>
<tr><td>i)</td><td>percentage of shareholding / control acquired and / or number of shares acquired;</td><td>51% shareholding is being acquired right now and the balance shares would be acquired in Year 2020 thus enabling SIS to reach 100% shareholding.

The consideration for the balance stake acquisition will be based on the EBITDA growth achieved. The final cost of acquisition can, thus, be calculated only after full 100% has been acquired</td></tr>
<tr><td>j)</td><td>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</td><td>The Uniq Group, headquartered in Bangalore, was founded in 1996 by Mr. K.P. Nagesh. The Group provides security and facility management services across more than 4 states of India with a predominant share of its revenues coming from Karnataka

The primary customer segments include Automobiles, Consumer and Technology.

The turnover of Uniq group for the past three years is as follows:

<table>
<tr><th>Financial Year</th><th>Standalone
(Rs. In crores)</th><th>Consolidated
(Rs. In crores)</th></tr>
<tr><td>FY18</td><td>145.0</td><td>156.5</td></tr>
<tr><td>FY17</td><td>146.9</td><td>152.9</td></tr>
<tr><td>FY16</td><td>118.00</td><td>122.50</td></tr>
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