

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
VISA HOUSE
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel : +91-33-3011 9000
Fax : +91-33-3011 9002
Website : www.visasteel.com

25 May 2012

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400051

NSE Symbol: VISASTEEL**Fax No. 91-22-2659 8237 / 39****Sub: Clause 41 of the Listing Agreement**

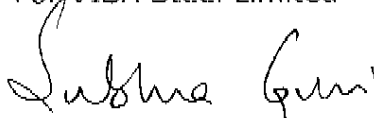
Dear Sirs,

Dissect to the provisions of Clause 41 of the Listing Agreement please find
ended 31 March 2012 which includes the fourth quarter results from 1 January
2012 to 31 March 2012.

This is for your information and records.

Thanking you.

Yours truly,
For VISA Steel Limited



Subhra Giri
Company Secretary

VISA STEEL

VISA STEEL LIMITED

Registered Office : 11, Ekamra Kanan, Nayapalli, Dhubaneswar 751 015, Orissa

Corporate Office: VISA House, 8/10 Alipora Road, Kolkata 700 027

Website: www.visasteel.com

Email ID for registering Investor Grievances: Investors@visasteel.com

Statement of Standalone / Consolidated Unaudited / Audited Results for the Quarter and Year Ended 31 March 2012

Particulars	3 Months Ended			Financial Year Ended		Consolidated Results	
	31 March	31 December	31 March	31 March	31 March	31 March	31 March
	2012	2011	2011	2012	2011	2012	2011
	Un Audited	Un Audited	Un Audited	Audited	Audited	Audited	Audited
1 Income From Operations							
(a) Net Sales/Income from Operations (Net of excise duty)	36,374.42	37,824.05	42,403.72	134,980.94	130,590.07	134,960.94	130,590.10
(b) Other Operating Income	582.01	781.51	113.20	1,629.58	1,773.83	1,629.58	1,773.83
Total Income from operations (net)	36,956.43	38,605.56	42,516.92	136,590.52	132,363.90	136,590.52	132,363.93
2 Expenses							
(a) Cost of materials consumed	29,149.58	18,502.50	24,371.99	103,818.14	80,096.98	103,818.14	80,096.98
(b) Purchases of stock-in-trade	11,684.40	11,792.45	6,641.35	24,413.25	23,872.04	24,413.35	23,872.04
(c) Depreciation and amortisation	722.97	1,024.80	1,204.80	3,000.00	1,781.00	3,000.00	1,000.00
(d) Other expenses (any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2,658.22	2,261.28	3,617.07	10,653.26	8,996.42	10,660.20	10,045.64
Total expenses	39,279.84	38,019.28	36,715.94	133,698.53	115,724.12	133,726.54	115,873.63
3 Profit / (Loss) from Operations before other income, finance costs and	(2,323.41)	366.30	5,800.98	2,891.99	16,639.78	2,863.98	16,490.30
4 Other Income	592.33	748.15	1,072.71	2,599.09	2,300.58	2,624.79	2,451.43
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(1,731.08)	1,112.45	6,873.69	5,491.08	18,940.34	5,488.77	18,941.73
6 Finance costs	6,297.98	5,118.49	2,433.35	18,986.83	10,294.91	18,986.83	10,294.91
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8,029.06)	(4,006.04)	4,440.34	(13,475.75)	8,645.43	(13,478.06)	8,646.82
8 Exceptional Items	1,013.31	(3,327.85)	-	(6,172.09)	-	(6,172.09)	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	(7,015.75)	(7,333.89)	4,440.34	(19,648.44)	8,645.43	(19,650.75)	8,646.82
Deferred Tax	(1,400.00)	(400.00)	(292.00)	(1,792.97)	(1,277.42)	(1,792.97)	(1,276.01)
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9-10)	(5,191.28)	(3,890.06)	2,312.38	(11,885.38)	5,137.71	(11,887.78)	5,137.15
12 Extraordinary Item (net of tax expenses)	-	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(5,191.28)	(3,890.06)	2,312.38	(11,885.38)	5,137.71	(11,887.78)	5,137.15
14 Share of profit/(loss) of associates*	-	-	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-	0.25	0.23
16 Net Profit / (Loss) after taxes minority interest and share of profit/(loss) of associates (13+14+15)*	(5,191.28)	(3,890.06)	2,312.38	(11,885.38)	5,137.71	(11,887.54)	5,137.38
17 Paid-up equity share capital (face value of Rs. 10/- each)	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00	11,000.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	12,442.80	24,328.23	12,763.29	24,650.09
19 Earnings Per Share (before extraordinary items) (of Rs 10/-each) (not annualised)							
(a) Basic	(4.72)	(3.54)	2.10	(10.80)	4.67	(10.81)	4.67
(b) Diluted	(4.72)	(3.54)	2.10	(10.80)	4.67	(10.81)	4.67
19 Earnings Per Share (after extraordinary items) (of Rs 10/-each) (not annualised)							
(a) Basic	(4.72)	(3.54)	2.10	(10.80)	4.67	(10.81)	4.67
(b) Diluted	(4.72)	(3.54)	2.10	(10.80)	4.67	(10.81)	4.67

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Information Table

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