

VISA INFRASTRUCTURE LTD



REGISTERED OFFICE
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Date: March 21, 2013

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 Fax No. 91-22-2659 8237 / 38	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Fax No. 91-22-22723121 / 2037
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure pursuant to the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, relating to release of pledge on 20,00,000 (Twenty Lacs) Equity Shares of VISA Steel Limited by Antriksh Vyapaar Limited.

Further, we have been informed by Antriksh Vyapaar Limited that 20,00,000 equity shares which were released/freed from encumbrance as stated above, had earlier been inadvertently invoked in favour of Antriksh Vyapaar Limited by C. Mackertich Limited, its DP, instead of being released on 14 March 2013. The same was corrected by Antriksh Vyapaar Limited and C. Mackertich Limited by crediting back 20,00,000 equity shares of VISA Steel Limited in favour of VISA Infrastructure Limited on 19 March 2013.

This is for your information and record.

Thanking you.

Yours faithfully,
For VISA Infrastructure Limited

Saroj Agarwal
Managing Director

Encl.: a/a

CC to.
The Company Secretary
VISA Steel Limited
11 Ekamra Kanan,
Nayapalli
Bhubaneswar-751015

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		VISA STEEL LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/invoked/ released (tick the relevant one)		VISA INFRASTRUCTURE LIMITED				
Date of reporting		21 March 2013				
Names of the stock exchanges where the shares of the target company are listed		The Bombay Stock Exchange Limited (BSE) The National Stock Exchange of India Limited (NSE)				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or others- give details		
Names	Number	% of total Share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total Share capital
VISA Infrastructure Limited	26,12,167 (Unencumbered) 5,50,00,000 (Encumbered)	2.37% 50%	Release	19 March 2013	46,12,167	4.19%
						Release of encumbrance on 20,00,000 equity shares (1.82%) by Antriksh Vyapaar Limited, Address:- 4 Lee Road, Vaibhav, 5F, Kolkata-700020

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For VISA Infrastructure Limited

Sanjay Agarwal



Saraj Agarwal
Managing Director

Place: Kolkata
Date: 21 March 2013