

VISA STEEL LIMITED

VISA
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14 February 2014

NSE SYMBOL: VISASTEEL

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra – Kurla Complex, Bandra (E)
Mumbai 400 051

Fax no: 91 – 22 – 2659 8237 / 38

Sub: Clause 30 of the Listing Agreement

Dear Sirs,

Pursuant to the provisions of Clause 30 of the Listing Agreement, we hereby inform the Exchanges that the Board of Director of the Company, at its meeting held on 14 February 2014 has inter alia approved the following:

1. Resignation of Mr. Pankaj Gautam as Joint Managing Director & CEO and Director of the Company from close of business hours on 28 February 2014.
3. Appointment of Mr. Punkaj Kumar Bajaj as an Additional Director as well as Joint Managing Director & CEO (Steel Business) of the Company for the period of 3 years with effect from 1 March 2014. The appointment of Mr. Bajaj and the remuneration payable to him is subject to the approval of the Member and such other approvals as may be necessary, under the provisions of the Companies Act, 1956.

Brief profile of Mr. Bajaj for the reference is produced below:

Mr. Bajaj, 62 years, is a Graduate in Metallurgical Engineering, Gold Medalist, from MNIT, Jaipur. He has over 38 years of rich experience in iron & steel industry with Steel Authority of India Ltd (SAIL). He has held various strategic positions at the integrated steel plants of SAIL including Rourkela, Bhilai & Durgapur as well as its Corporate Office in New Delhi. Prior to joining VISA Steel, he was the Chief Executive Officer of Durgapur Plant at SAIL.

This is for your reference and record.

Thanking You,

Yours truly,
For VISA Steel Limited


Subhra Giri
Company Secretary