

VISA STEEL LIMITED

VISA STEEL

CORPORATE OFFICE
VISA HOUSE,
8/10, ALIPORE ROAD
KOLKATA - 700 027
Tel +91-33-3011 9000
Fax +91-33-3011 9002
Website www.visasteel.com
CIN NO : L51109OR1996PLC004601

24 April 2015

BSE Limited 25 Floor, P J Towers Dalal Street, Mumbai 400001 <u>Fax No. 91-22-2272 3121</u> <u>BSE Scrip Code: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 <u>Fax No. 91-22-2659 8237 / 38</u> <u>NSE Symbol: VISASTEEL</u>
--	---

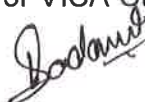
Sub: Disclosure received under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Please find enclosed disclosures received from LTS Investment Fund Ltd. on 23 April 2015 under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Yours truly,
For VISA Steel Limited


Keshav Sadani
Dy. Company Secretary



Encl: As stated

LTS

Investment Fund Ltd

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART-A-Details of the Acquisition

Name of the Target Company (TC)	Visa Steel Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	LTS Investment Fund Ltd		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE & NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	3,487,122	3.1701%	3.1701%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	N/A	N/A	N/A
c) Voting rights (VR) otherwise than by equity	N/A	N/A	N/A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N/A	N/A	N/A
Total (a+b+c)	3,487,122	3.1701%	3.1701%
Details of acquisition:			
a) Shares carrying voting rights acquired	4,360,000	3.9636%	3.9636%
b) VRs acquired/sold otherwise than by equity	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N/A	N/A	N/A
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N/A	N/A	N/A
Total (a+b+c+/-d)	4,360,000	3.9636%	3.9636%

Received
on 23.04.2015



LTS

Investment Fund Ltd

After the acquisition, holding of acquirer along with PACs of:			
a) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) Shares pledged with the acquirer	7,847,122	7.1337%	7.1337%
b) VRs otherwise than by shares	N/A	N/A	N/A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N/A	N/A	N/A
Total (a+b+c)	7,847,122	7.1337%	7.1337%
Mode of acquisition (e.g open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc).	Market purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N/A		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	22/04/2015		
Equity share capital / total voting capital of the TC before the said acquisition	INR 1,100,000,000		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 1,100,000,000		
Total diluted share/voting capital of the TC after the said acquisition	INR 1,100,000,000		

Received on
23.04.2015



LTS

Investment Fund Ltd

PART-B***

Name of the Target Company:

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
LTS Investment Fund Ltd	No	AACCL0500F

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Yours faithfully,
for LTS Investment Fund Ltd



Cim Fund Services Ltd
(Company Secretary)
Place: Mauritius
Date: 23.04.2015

Received on 23-04-2015

