

VISA STEEL LIMITED

VISA STEEL
CORPORATE OFFICE
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CIN NO : L51109OR1996PLC004601

29 May 2015

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 <u>Fax no: 91 – 22 – 2272 3121</u> <u>BSE SCRIP CODE: 532721</u>	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 <u>Fax no: 91 – 22 – 2659 8237 / 38</u> <u>NSE SYMBOL: VISASTEEL</u>
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Dear Sirs,

Sub: Outcome of Board Meeting

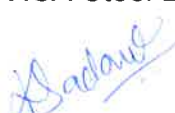
Please be informed that the Board of Directors of the Company at its meeting held on 29 May 2015 had adopted:

1. Code of practices and Procedures for Fair Disclosure of Unpublished Price sensitive information in accordance with Regulation 8 (1) of SEBI (Prohibition of Insider Trading) Regulations, 2015, (copy enclosed) and
2. Code of Internal Procedures and Conduct for regulating, monitoring and reporting of trading by insiders in accordance with Regulation 9 of SEBI (Prohibition of Insider Trading) Regulations, 2015

This is for your reference and record.

Thanking You,

Yours truly,
For VISA Steel Limited


Keshav Sadani
Company Secretary



Encl.: As above



CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

**(Pursuant to Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations,
2015)**

(effective from 15 May 2015)

Principle of Fair Disclosure for purpose of Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information

The Company will adhere to the following so as to ensure timely and adequate disclosure of Unpublished Price Sensitive Information (UPSI) with respect to its securities, events and occurrences, which are likely to affect price of its securities.

1. The Company will make prompt public disclosure of unpublished price sensitive information to the Stock Exchange(s) on an immediate and continual basis.
2. The Company will make uniform and universal dissemination of unpublished price sensitive information to avoid selective disclosure.
3. The Compliance Officer of the Company will deal with dissemination of information and disclosure of unpublished price sensitive information.
4. The Company will make prompt dissemination of unpublished price sensitive information that gets disclosed selectively, inadvertently or otherwise to make such information generally available and.
5. The Company will provide appropriate and fair response to queries on news reports and request for verification of market rumors by regulatory authorities.

6. The Company will ensure that information if any shared with analysts and research personnel is not unpublished price sensitive information.
7. The Company will periodically review and develop best practices and procedures to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the website of the Company to ensure official confirmation and documentation of disclosures made.
8. The Company will handle all unpublished price sensitive information on a need to know basis. All insiders shall communicate, provide or allow access to any unpublished price sensitive information relating to the Company or its securities to any person only for furtherance of legitimate purposes, performance of duties or discharge of legal obligation. All the insiders having possession of unpublished price sensitive information are required to handle such information with care and deal with such information when transacting their business strictly on need to know basis.