



Date: 22th July, 2020

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
Ground Floor, P.J. Towers,
Dalal Street Fort, Mumbai-400001

Ref.: Scrip Code - 501314

Sub: Outcome of 01/2020-21 Board Meeting to be held on today 22nd July, 2020

Dear Sir/Madam,

We wish to inform you that the meeting of the Board of Directors of **Prismx Global Ventures Limited** held on today, Wednesday, 22nd July, 2020 at 5:00 P.M. and concluded at 7:50 P.M at the Registered Office of the Company situated at 412, Hubtown Solaris, Sai Wadi Andheri (East) Mumbai- 400069, the board transacted and approved the following Matters:

1. The Standalone Audited Financial Results of the Company for the Quarter and Year ended March 31, 2020 Pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015.
2. Adopted the Auditor Report on the Standalone Audited Financial Results for the Quarter and Year ended March 31, 2020.
3. Adopted the Declaration regarding the Auditors' Report with unmodified opinion(s) pursuant to regulation 33(3)(d) of SEBI(Listing Obligations and Disclosure Requirement) Regulations,2015
4. The Appointment of Nitesh Chaudhary & Associates, Practicing Company Secretary, Mumbai as Secretarial Auditor of the Company for the Financial Year 2019-20.
5. Appointment of Ms. Shreya Garg as Company Secretary cum Compliance Officer w.e.f 16th july,2020.

Please take the same on your record and acknowledge the receipt of the same.

Thanking You

Yours faithfully,

For Prismx Global Ventures Limited
(formerly known as Gromo Trade & Consultancy Limited)

Sd/-
Tejas Hingu
Managing Director



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info@prismxglobal.com

Registered Office - 412, Hubtown Solaris,
Sai Wadi, Andheri (East) Mumbai- 400069



PRISMx GLOBAL VENTURES LTD

(FORMERLY KNOWN AS GROMO TRADE & CONSULTANCY LIMITED)

REGD. OFF.: 412, SOLARIS, HUBTOWN, SAI WADI N S PHADKE MARG ,ANDHERI (EAST), MUMBAI, MAHARASHTRA, 400069

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2020

BSE CODE : 501314

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020	31.03.2019 Audited
					Audited	
		(In Lakhs)				
1	Income from Operations	1,822.123	240.606	2,741.378	2,231.358	3,014.468
2	Other income	-	-	-	1.961	1.632
3	Total Revenue	1,822.123	240.606	2,741.378	2,233.319	3,016.100
	Expenditure				-	
	(a) Cost of materials consumed	-	-	-	-	
	(b) Purchase of Stock in Trade	1,717.069	162.416	2,702.040	1,905.005	2,702.040
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	(1.524)	-		(1.524)	-
	(d) Finance cost	13.388	-	9.358	13.388	9.358
	(e) Receivable W/O	100.001	-	27.372	142.076	203.799
	(e) Employee benefit Expenses	2.507	2.788	2.893	14.359	10.450
	(f) Depreciation & amortisation Expenses	0.009	-	0.019	0.009	0.097
	(g) Other Expenditure	15.317	7.079	8.203	44.771	22.830
4	Total Expenses	1,846.766	172.283	2,749.885	2,118.084	2,948.573
5	Profit/(Loss) before Tax and Exceptional items	(24.643)	68.323	(8.507)	115.234	67.527
6	Exceptional Items	-	-	-		-
7	Profit/(Loss) from ordinary activities before tax	(24.643)	68.323	(8.507)	115.234	67.527
	Tax Expenses					
	(a) Current Tax	17.980		12.846	17.980	12.846
	(b) Deferred Tax	0.014	-	17.501	0.014	17.501
8	Net Profit/(Loss) for the period	(42.637)	68.323	(38.854)	97.240	37.180
9	Other Comprehensive Income/(Loss)					
	Fair value changes of the equity instruments through OCI	(2.815)	(18.673)	(23.760)	(49.094)	45.159
	Income tax relating to items that will not be re-classified to profit or loss	0.381	-	-	0.381	-
	Items that will be re-classified Profit or loss	-	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-		-
10	Total Comprehensive Income/(Loss)	(45.071)	49.650	(62.614)	48.527	82.339
11	Paid-up Equity Share Capital, FV Rs.10/-	2,839.000	2,839.000	2,839.000	2,839.000	2,839.000
12	Earning Per share (EPS) *Not annualised					
	(a) Basic	(0.159)	0.241	(0.137)	0.171	0.287
	(b) Diluted	(0.159)	0.241	(0.137)	0.171	0.287

Notes

- The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 22/07/2020
- The Statutory Auditors of the company have carried out the audit for the year ended March 31, 2020. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- The figures for the previous periods / year are re-classified / re-arranged / re-grouped , wherever necessary, to confirm current period classification.
- The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- This Result is available on company Website www.gromotrade.com as well as BSE website www.bseindia.com
- Investor Complaint for the Quarter Ended 31/03/2020. Opening - 0, Received -0, Resolved -0, Closing - 0.
- The name of the company has been changed from Gromo Trade & Consultancy Limited to Prismx Global Ventures Limited on 13th November, 2019

- During March 2020, the World Health Organisation declared COVID -19 to be a pandemic. Consequent to this, Governemnt of India declared national Lockdown on March 24,2020, which has impacted the business activities of the company. The company has accessed and considered the impact of this pandemic on carrying amounts of receivables , other assets and its business operations including all relevant internal and external information available upto the date of approval of these financial results. Based on such evalution, the management does not expect any adverse impact on it future cash flows and shall be able to continue as a going concern and meet its obligations as and when they fall due. However the eventual impact of the global health pandemic may be different from those as estimated as on the date of approval of financial statments. The company will continue to monitor future economic conditions for any significant changes.

For Prismx Global Ventures Limited

Tejas Vinodrai Hingu

Tejas Vinodrai Hingu
DIRECTOR
DIN:06936684



Place: MUMBAI
Date: 22/07/2020

PRISMx GLOBAL VENTURES LTD
(FORMERLY KNOWN AS GROMO TRADE & CONSULTANCY LIMITED)
REGD. OFF.: 412, SOLARIS, HUBTOWN, SAI WADI N S PHADKE MARG ,ANDHERI (EAST), MUMBAI, MAHARASHTRA,
400069

SEGMENT RESULTS FOR THE YEAR ENDED 31.03.2020

BSE CODE :501314

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2020 Audited	31.12.2019 Unaudited	31.03.2019 Audited	31.03.2020 Audited	31.03.2019 Audited
1	Segment Revenue					
	(a) Income from Trading/Commodity Business	1,717.297	177.311	2,709.385	1,927.237	2,709.384
	(b) Income From Finance Business	104.826	63.296	31.993	304.121	305.083
	(c) Other Operating Income	-	(0.000)	-	1.961	1.632
	Total Income from Operation	1,822.123	240.606	2,741.378	2,233.319	3,016.100
	Less: Inter Segment Revenue	-	-	-	-	
	Net sales/Income From Operations	1,822.123	240.606	2,741.378	2,233.319	3,016.100
2	Segment Results					
	Profit/ Loss Before Tax and Interest from Each Segment					
	(a) Segment- Trading/Commodity Business	1.753	14.894	7.032	23.756	7.032
	(b) Segment- Finance Business	(8.563)	27.930	(181.163)	148.657	91.927
	Total	(6.810)	42.824	(174.131)	172.413	98.959
	Less: (i) Interest	-	-	-		-
	(ii) Other unallocable Expenditure net off	17.833	(25.499)	(165.624)	59.139	33.921
	(iii) Un-allocable income	-	-	-	1.961	1.632
	Total Profit Before Tax	(24.643)	68.323	(8.507)	115.234	66.670
3	Capital Employed					
	(Segment Assts-Segment Liabilities)					
	(a) Commodity Business	8.157	222.861	-	8.157	-
	(b) Finance Business	4,086.011	3,916.378	4,045.640	4,086.011	4,045.640
	Total Capital Employed	4,094.167	4,139.239	4,045.640	4,094.167	4,045.640

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(EAST), MUMBAI, MAHARASHTRA, 400069

BALANCE SHEET FOR THE YEAR ENDED 31.03.2020

BSE CODE :501314

Particulars	As at March 31, 2020	As at March 31, 2019
(1) Non - Current Assets		
(a) Property, Plant and Equipment	-	0.01
(b) Capital work - in - progress	-	-
(c) Other Intangible Assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets	-	-
(i) Investments	404.50	335.59
(iii) Other financial assets	-	-
(f) Other tax assets (Net)	-	-
(g) Other non - current assets	-	-
(h) Deferred tax Asset	1.65	1.28
Total Non - Current Assets (A)	406.15	336.88
(2) Current Assets		
(a) Inventories	1.52	-
(b) Financial assets	-	-
(i) Trade receivables	143.58	-
(ii) Cash and cash equivalents	1.76	3.91
(iii) Bank balances other than (ii) above	32.65	109.17
(iv) Loans	3,715.04	3,626.29
(v) Other financial assets	56.72	89.63
(b) Other tax assets (Net)	-	-
(c) Other current assets	-	-
Total Current Assets (B)	3,951.28	3,829.00
TOTAL ASSETS (A+B)	4,357.42	4,165.88
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	2,839.00	2,839.00
(b) Other Equity	1,255.17	1,206.64
Total Equity (A)	4,094.17	4,045.64
LIABILITIES		
(1) Non Current Liabilities		
(a) Financial Liabilities	-	
(i) Other financial liabilities		
(b) Provisions	-	
Total Non Current Liabilities (B)	-	
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	125.70	118.51
(ii) Trade payables	-	-
(ii) Other financial liabilities	-	-
a) total outstanding of micro enterprises and small entrprises	-	-
b) total outstanding dues of creditor other than micro enterprises and small entrprises	128.18	0.72
iii) Other financial liabilities	9.38	1.01
(b) Other current liabilities	-	-
(c) Provisions	-	-
(b) Liabilities for current tax (Net)	-	-
Total Current Liabilities (B)	263.25	120.24
TOTAL EQUITY AND LIABILITIES (A+B)	4,357.42	4,165.88

PRISMX GLOBAL VENTURES LIMITED
(Formerly Gromo Trade & Consultancy Limited)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2020

	Particulars	For the year ended 31.03.2020	For the year ended 31.03.2020
A)	Operating Activities		
	Profit before tax	115.23	67.53
	Adjustment to reconcile profit before tax to net cash flows		
	Depreciation	0.01	0.10
	Finance Cost	13.36	9.36
	Bad debts	142.08	203.80
	Gain on sale of Investment	(0.60)	-
	(Profit)/Loss on Sale of Assets/Discarded Assets (Net)	154.85	213.25
	Cash flow from operating activities before working capital adjustments	270.08	280.78
	Working Capital adjustments		
	Inventory	(1.52)	-
	Loans	(230.83)	459.00
	Other financial assets	14.93	(105.29)
	Trade Receivables	(143.58)	-
	Trade Payables	127.46	(0.11)
	Other financial liabilities	8.36	1.01
		(225.18)	354.61
	Less: Income Tax Paid	-	-
	Net cash flow from Operating Activities	44.90	635.39
B)	Investing Activities		
	Proceed from sale of Investment	276.00	-
	Investment made during the year	(394.00)	(276.00)
	Gain on Sale of Investment	0.60	-
	Net cash flow used in Investing Activities	(117.40)	(276.00)
C)	Financing Activities		
	Finance cost	(6.17)	(1.26)
	Increase / Decrease in borrowings	-	(531.00)
	Net cash flow used in financing Activities	(6.17)	(532.26)
	Net increase in Cash and cash equivalents	(78.67)	(172.87)
	Cash and cash equivalents at the beginning of the year	113.08	285.95
	Cash and cash equivalents at the end of the year	34.41	113.08
Notes			
	<u>Cash & Cash Equivalents</u>		
1	Cash and Cash Equivalents Includes: (Refer Note No 8)		
	Cash in Hand	1.76	3.91
	<u>Balance with Banks</u>	-	-
	- In Current Account	32.65	109.17
	Closing Balance	34.41	113.08

INDEPENDENT AUDITOR'S REPORT

Auditor's Report on Quarterly and Year to Date Standalone Financial Results of Prismx Global Ventures Limited (formerly Gromo Trade & Consultancy Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS OF
PRISMx GLOBAL VENTURES LIMITED (FORMERLY GROMO TRADE & CONSULTANCY LIMITED)

We have audited the accompanying Statement of Standalone Financial Results of Prismx Global Ventures Limited (formerly Gromo Trade & Consultancy Limited) ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

1. This Statement which is the responsibility of the Company's Management and is approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which is in accordance with Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.

2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design



audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the

Statement:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019; and

(ii) give true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information of the company for the quarter & year ended March 31, 2020.

For Dassani & Associates
Chartered Accountants



CA Churchill Jain
(Partner)
M.No.: -409458

Place: Indore
Date: 22/07/2020