

CIN-L35912MH1975PLC018386  
Website: www.mahascooters.com



## MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o bajaj auto limited  
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)  
Phone : 27475811-12-13 / 27472851  
Fax : (020) 27472764 E-mail : mslpune@bajajauto.co.in

MSL:SH:SE:

May 13, 2014.

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Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
**MUMBAI-400 001.**

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
**MUMBAI-400 051**

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Audited Financial Results for  
the quarter and year ended 31 March, 2014**

Dear Sirs,

In due compliance of the stipulations contained in Clause 41 of the Listing Agreement we submit herewith Audited Financial Results of the Company for the quarter and year ended 31 March, 2014, reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 13 May, 2014.

Kindly acknowledge the receipt and take the above document on your records.

Thanking you,

Yours faithfully,  
for **MAHARASHTRA SCOOTERS LIMITED**

  
N.S. Kulkarni  
Company Secretary



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CIN – L35912MH1975PLC018386

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Mumbai-Pune Road, Akurdi, Pune-411 035

Website: www.mahascooters.com : E-mail: investors\_msl@bajajauto.co.in : Telephone: +91 20 27472851

### PART I - AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH, 2014:

(Rs. in lacs)

| Sr. No. | Particulars                                                                          | Quarter Ended (Unaudited) |            |            | Year Ended (Audited) |            |
|---------|--------------------------------------------------------------------------------------|---------------------------|------------|------------|----------------------|------------|
|         |                                                                                      | 31-03-2014                | 31-12-2013 | 31-03-2013 | 31-03-2014           | 31-03-2013 |
| 1.      | Net Sales/Income from Operations (Net of excise duty)                                | 121                       | 109        | 193        | 418                  | 670        |
| 2.      | Expenditure:                                                                         |                           |            |            |                      |            |
|         | (a) Cost of Materials consumed                                                       | 63                        | 40         | 67         | 179                  | 305        |
|         | (b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress        | (1)                       | 12         | 8          | 12                   | (27)       |
|         | (c) Employees benefits expense                                                       | 133                       | 141        | 118        | 537                  | 561        |
|         | (d) Depreciation                                                                     | 22                        | 23         | 30         | 90                   | 100        |
|         | (e) Other Expenditure                                                                | 44                        | 52         | 51         | 175                  | 169        |
|         | Total                                                                                | 261                       | 268        | 274        | 993                  | 1108       |
| 3.      | Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2) | (140)                     | (159)      | (81)       | (575)                | (438)      |
| 4.      | Other Income                                                                         | 297                       | 296        | 307        | 5335                 | 5322       |
| 5.      | Profit from Ordinary Activities before Interest & Exceptional Item (3+4)             | 157                       | 137        | 226        | 4760                 | 4884       |
| 6.      | Interest                                                                             | -                         | -          | -          | -                    | -          |
| 7.      | Profit from Ordinary Activities after Interest but before Exceptional Item (5-6)     | 157                       | 137        | 226        | 4760                 | 4884       |
| 8.      | Exceptional Item                                                                     | -                         | -          | -          | -                    | -          |
| 9.      | Profit from Ordinary Activities before Tax (7-8)                                     | 157                       | 137        | 226        | 4760                 | 4884       |
| 10.     | Tax expense                                                                          | -                         | -          | (104)      | -                    | -          |
| 11.     | Net Profit for the period (9-10)                                                     | 157                       | 137        | 330        | 4760                 | 4884       |
| 12.     | Paid-up Equity Share Capital (Face Value of Rs.10 each)                              | 1143                      | 1143       | 1143       | 1143                 | 1143       |
| 13.     | Reserves excluding Revaluation Reserves as per Balance Sheet                         |                           |            |            | 22734                | 21317      |
| 14.     | Basic and diluted Earnings Per Share (EPS) (not annualised)                          | Rs. 1.38                  | 1.19       | 2.89       | 41.65                | 42.74      |

### PART II

|                                                                                                                                                                                          |                                                                                          |         |         |         |         |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|---------|---------|---------|---------|
| <b>A. PARTICULARS OF SHAREHOLDING</b>                                                                                                                                                    |                                                                                          |         |         |         |         |
| 1.                                                                                                                                                                                       | Public Shareholding:                                                                     |         |         |         |         |
|                                                                                                                                                                                          | -- Number of Shares                                                                      | 5600008 | 5600008 | 5600008 | 5600008 |
|                                                                                                                                                                                          | -- Percentage of shareholding                                                            | 49      | 49      | 49      | 49      |
| 2.                                                                                                                                                                                       | Promoters and promoter group shareholding:                                               |         |         |         |         |
|                                                                                                                                                                                          | (a) Pledged/Encumbered                                                                   | Nil     | Nil     | Nil     | Nil     |
|                                                                                                                                                                                          | (b) Non-encumbered                                                                       |         |         |         |         |
|                                                                                                                                                                                          | - Number of Shares                                                                       | 5828560 | 5828560 | 5828560 | 5828560 |
|                                                                                                                                                                                          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100     | 100     | 100     | 100     |
|                                                                                                                                                                                          | - Percentage of shares (as a % of the total share capital of the Company)                | 51      | 51      | 51      | 51      |
| <b>B. INVESTOR COMPLAINTS</b>                                                                                                                                                            |                                                                                          |         |         |         |         |
| Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 3 Nos. and lying unresolved at the end of the quarter - Nil. |                                                                                          |         |         |         |         |

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## Notes:

1. Disclosure of assets and liabilities as per clause 41(l)(ea) of the Listing Agreement for the year ended 31 March, 2014:

(Rs. in lacs)

| Particulars                         |  | Year ended (Audited) |              |
|-------------------------------------|--|----------------------|--------------|
|                                     |  | 31-03-2014           | 31-03-2013   |
| <b>A. EQUITY AND LIABILITIES</b>    |  |                      |              |
| 1. Shareholders' Funds              |  |                      |              |
| (a) Share Capital                   |  | 1143                 | 1143         |
| (b) Reserves and Surplus            |  | 22734                | 21317        |
| Sub-total - Shareholders' funds     |  | 23877                | 22460        |
| 2. Non-current liabilities          |  |                      |              |
| (a) Other long-term liabilities     |  | 2047                 | 2455         |
| (b) Long-term provisions            |  | 12                   | 8            |
| Sub-total - Non-current liabilities |  | 2059                 | 2463         |
| 3. Current liabilities              |  |                      |              |
| (a) Trade payables                  |  | 112                  | 76           |
| (b) Other current liabilities       |  | 557                  | 525          |
| (c) Short-term provisions           |  | 3424                 | 2734         |
| Sub-total - Current liabilities     |  | 4093                 | 3335         |
| <b>TOTAL EQUITY AND LIABILITIES</b> |  | <b>30029</b>         | <b>28258</b> |
| <b>B. ASSETS</b>                    |  |                      |              |
| Non-current assets                  |  |                      |              |
| (a) Fixed assets                    |  | 736                  | 733          |
| (b) Non-current investments         |  | 23729                | 22266        |
| (c) Long-term loans and advances    |  | 906                  | 971          |
| Sub-total - Non-current assets      |  | 25371                | 23970        |
| Current assets                      |  |                      |              |
| (a) Current investments             |  | 2313                 | 47           |
| (b) Inventories                     |  | 46                   | 57           |
| (c) Trade receivables               |  | 130                  | 253          |
| (d) Cash and cash equivalents       |  | 1455                 | 3167         |
| (e) Short-term loans and advances   |  | 214                  | 235          |
| (f) Other current assets            |  | 500                  | 529          |
| Sub-total - Current assets          |  | 4658                 | 4288         |
| <b>TOTAL ASSETS</b>                 |  | <b>30029</b>         | <b>28258</b> |

## Notes (contd.)

2. The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
3. The Company is operating in a single segment. Hence, no separate segment-wise information is given.
4. Directors recommend a Dividend of Rs.25.00 per share (250%) subject to the approval of shareholders.
5. Corresponding figures of the previous period have been regrouped, wherever necessary.
6. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
7. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13 May, 2014.

By order of the Board  
For MAHARASHTRA SCOOTERS LIMITED

*Madhur Bajaj*

MADHUR BAJAJ  
CHAIRMAN

Pune-411 035  
13 May, 2014.