



MAHARASHTRA SCOOTERS LTD.

CIN-L35912MH1975PLC018376
Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 020-27472851
Website : www.mahascooters.com

MSL/SH/SE/

19 July 2017

Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

Scrip Code: **500266**
Email: corp.relations@bseindia.com

Corporate Relations Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051
Scrip Symbol: **MAHSCOOTER**
Email: cmist@nse.co.in

Sub:- (i) *Submission of details of E-voting results pursuant to Reg. 44(3) of SEBI Listing Regulations*
(ii) *Submission of Report of the Scrutinizer pursuant to Section 108 of the Companies Act, 2013*

Dear Sir,

Pursuant to the provisions of Section 108 of the Companies Act, 2013 and Regulation 44(3) of SEBI Listing Regulations, 2015, we submit herewith the following:-

- (i) Details of Remote E-voting / install poll results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 &
- (ii) Report of the Scrutinizer dated 18 July 2017 on Remote E-voting / install poll results pursuant Section 108 of the Companies Act, 2013 and rule 20(4) of the Companies (Management and Administration) Rules, 2014.

Kindly take the above submissions on your records.

Thanking you,

Yours truly,
For Maharashtra Scooters Limited


N.S. Kulkarni
Company Secretary & Compliance Officer

Resolution (1)

Ordinary

Resolution required: (Ordinary / Special)

No

Whether promoter/promoter group are interested in the agenda/resolution?

Adoption of Financial statements for the year ended 31 March 2017 and the Directors' and

[illegible]

Resolution (2)

Ordinary

Resolution required: (Ordinary / Special)

No

Whether promoter/promoter group are interested in the agency/association

Description of resolution considered

Declaration of dividend of Rs.30 per equity share for the year ended 31 March 2017

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting		5828560	100.0000	5828560	0	100.0000	0.0000	0
	Poll	5828560	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	5828560	5828560	100.0000	5828560	0	100.0000	0.0000	0
Public- Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll	1095021	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	1095021	0	0.0000	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting		995780	22.1039	995780	0	100.0000	0.0000	0
	Poll	4504987	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	4504987	995780	22.1039	995780	0	100.0000	0.0000	0
Total		11278568	6824340	59.7130	5824340	0	100.0000	0.0000	0
Whether resolution is Pass or Not:					Yes				
Disclosure of notes on resolution					Add Notes				

Ordinary

No

Appointment of Shri Sanjiv Bajaj as a Director, who retires by rotation.

Description of resolution considered

[illegible]

Resolution (4)

Ordinary

No

Resolution required: (Ordinary / Special)

Whether promoter/promoter group are interested in the agenda/resolution?

Description of resolution considered

Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants, Pune as Auditors and fixing their remuneration for the year 2017-18

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled	Invalid Votes
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	(8)
Promoter and Promoter Group	E-Voting		5828560	100.0000	5828560	0	100.0000	0.0000	0
	Poll	5828560	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	5828560	5828560	100.0000	5828560	0	100.0000	0.0000	0
Public Institutions	E-Voting		0	0.0000	0	0	0.0000	0.0000	0
	Poll	1095021	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	1095021	0	0.0000	0	0	0.0000	0.0000	0
Public- Non Institutions	E-Voting		995780	22.1039	995780	0	100.0000	0.0000	0
	Poll	4504987	0	0.0000	0	0	0.0000	0.0000	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000	0
	Total	4504987	995780	22.1039	995780	0	100.0000	0.0000	0
	Total	11428568	6824340	59.7130	6824340	0	100.0000	0.0000	0
		Whether resolution is Pass or Not.				Yes			

Disclosure of notes on resolution

44d Notes

Resolution (5)

Ordinary

Resolution required: (Ordinary / Special)

No

Whether promoter/promoter group are interested in the agenda/resolution:

Description of resolution considered

Appointment of Mrs. Richa Bagla as an Independent Director

[illegible]

Shyamprasad D. Limaye
B.Com. LL.B., F.C.S
Company Secretary

303, Parag-Wahini C.H.S Ltd,
126 Dahanukar Colony, Lane No 4
Kothrud, Pune: 411 038.
Tel.: (O) 25 38 99 85 (R) 25230773
E-mail: shyamprasad.limaye@gmail.com

Scrutinizer's Report

[Pursuant to section 108 of the Companies Act, 2013 and Rule 20 of the Companies,
(Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
Maharashtra Scooters Limited,
CIN: L35912MH1975PLC018376,
Bajaj Auto Ltd. Complex,
Mumbai-Pune Road,
Akurdi, Pune 411035.

Dear Sir,

1. I, Shyamprasad D. Limaye, a Company Secretary in practice, has been appointed by the Board of Directors of Maharashtra Scooters Limited ("The Company") as a scrutinizer for the purpose of Scrutinizing the e-voting process along with instapoll, and ascertaining the requisite majority on voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 (4) (ix) of the Companies (Management and Administration) Rules, 2014 as amended, on the Resolutions contained in the notice (hereinafter referred to as "the resolutions") of the 42nd Annual General Meeting (AGM) of the members of the Company, held on Tuesday 18th July, 2017 at 12.15 P.M at Registered office of the Company at C/o. Bajaj Auto Limited, Mumbai-Pune road, Akurdi, Pune 411035.
2. The notice dated 16th May, 2017 convening the 42nd Annual General Meeting (AGM) of the company along with statement setting out material facts under section 102 of the Companies Act, 2013 was sent to the shareholders in respect of the resolutions to be passed at the said AGM of the Company.
3. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means and instapoll on the resolutions contained in the Notice to the 42nd Annual General Meeting (AGM) of the members of the Company. My responsibility as a scrutinizer for the remote e-voting process and instapoll is restricted to make a Scrutinizer's report of the votes, cast "in favour" or "against" the resolutions and "invalid" and "abstained" votes, based on the reports generated from the e-voting process system provided by Karvy Computershare Private Limited, the authorized agency engaged by the Company, to provide remote e-voting facilities and instapoll.
4. Further to the above, I submit my report as under:-
 - i. The remote e-voting period remained open from Saturday 15th July, 2017 (9:00 A.M) to Monday 17th July, 2017 (5:00 P.M).



Shyamprasad D. Limaye

Company Secretary

- ii. The members who were on record of the Company as on the "cut-off" date i.e. Tuesday, 11th July, 2017, (End of Day) were entitled to vote on the resolutions as set out in the notice of the 42nd Annual General Meeting (AGM) of the Company.
- iii. The votes cast via remote e-voting were blocked on Monday 17th July, 2017 immediately after completion of voting hours in the presence of 2 witnesses, Mr. Neelkanth G. Limaye and Ms. Ketaki S. Akshikar who are not in the employment of the Company.
- iv. The instapoll was again provided at the 42nd Annual General Meeting on Tuesday 18th July, 2017 for those members who attended the meeting but not voted through remote e-voting facility, and such e-voting was unblocked after completion of such voting.
- v. Thereafter considering remote e-voting and votes by instapoll, the combined result of the voting is annexed. The details containing inter alia, votes in or "for", "against", on each of the resolutions that were put to vote, and votes became invalid or who abstained from voting, were generated from the e-voting website of Karvy - i.e. <https://evoting.karvy.com/> and is based on such reports generated.

Thanking You,
Yours faithfully,

Limaye



Shyamprasad Limaye
Company Secretary
Membership No. FCS 1587 CP 572
Place: PUNE
Date: 18/07/2017

Based on above the Resolutions No. 1 to 5 are passed with requisite majority.

For Maharashtra Scooters Limited.

MDR Madhur Bajaj

Madhur Bajaj
Chairman

MAHARASHTRA SCOOTERS LIMITED-18/07/2017-PUNE

Ballot Control Report E-Voting & Instapoll MGT-13

Resolution ID	Resolution Description	Mode	Ballot Received	Total Votes	Favour- Ballots	Favour- Votes	Favour- %	Against- Ballots	Against- Votes	Against- %	Abstain- Ballots	Abstain- Votes	Abstain- %
1	Adoption of Financial Statements for the year ended March 31, 2017, Directors' and Auditors' Report thereon.	Electronic Physical Instapoll	31 38	6820276 4064	25	6732670 4054		6	87606			1	10
	TOTAL		69	6824340	62	6736724	98.72	6	87606	1.28	1	10	
2	Declaration of dividend @ Rs.30 per equity share for the year ended March 31, 2017.	Electronic Physical Instapoll	31 38	6820276 4064	31	6820276 4054						1	10
	TOTAL		69	6824340	68	6824330	100					1	10
3	Appointment of Shri Sanjiv Bajaj as a Director, who retires by rotation	Electronic Physical Instapoll	31 38	6820276 4064	25	6732670 4054		6	87606			1	10
	TOTAL		69	6824340	62	6736724	98.72	6	87606	1.28		1	10
4	Appointment of M/s. Kirtane & Pandit LLP, Chartered Accountants, Pune as Auditors and fixing their remuneration for the year 2017-18	Electronic Physical Instapoll	31 38	6820276 4064	31	6820276 4054						1	10
	TOTAL		69	6824340	68	6824330	100					1	10
5	Appointment of Mrs. Richa Bagla as an Independent Director	Electronic Physical Instapoll	31 38	6820276 4064	25	6732670 4054		6	87606				
	TOTAL		69	6824340	62	6736724	98.72	6	87606	1.28		1	10



Shyamprasad D. Limaye

Shyamprasad D. Limaye
FCS 1587 C P 572