



DNL/140/278/2015
22nd January, 2015

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
MUMBAI - 400 051

FAX NO.: 022 - 26598237/38, 26598347/48

Dear Sirs,

Re: Stock Symbol: DEEPAKNTR

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company at their meeting held today i.e. 22nd January, 2015 has *inter alia* considered and approved the following:

- 1.) Raising of funds by way of a Qualified Institutions Placement of equity shares in accordance with the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as amended from time to time and other applicable laws, up to an amount not exceeding ₹ 200 Crores, subject to the approval of members of the Company;
- 2.) To conduct Postal Ballot for obtaining the authority / approval of the members of the Company for raising funds by way of a Qualified Institutions Placement as mentioned above.

Please take the same on your record.

Thanking you,

Yours faithfully,

For **DEEPAK NITRITE LIMITED**


ARVIND RAJPAI
Company Secretary