

DNL/140/311/2015
July 17, 2015

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Ref: Stock Symbol - DEEPAKNTR

SUB: Redemption and Issue of Commercial Papers

With reference to our earlier communication dated 17th April, 2015, we would like to inform you that the Commercial Paper of ₹ 30 crores issued on 17th April, 2015, has been repaid on 16th July, 2015.

Further, we wish to inform you that the Company has issued Commercial Paper (CP) for ₹ 30 crores value dated 17th July 2015. This has been subscribed by SBI Fund Management Private Limited having maturity on 15th October, 2015.

The aforesaid issuance of CP is to fund working capital requirement of the Company.

Please treat this as a compliance of Clause 36 of Listing Agreement and take the same on your record.

Thanking you,

Yours faithfully
For **DEEPAK NITRITE LIMITED**



ARVIND BAJPAI
Company Secretary