

DNL/140/321/2015

October 16, 2015

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
MUMBAI – 400 051

Dear Sir,

Ref: Stock Symbol - DEEPAKNTR

SUB: Redemption and Issue of Commercial Papers

With reference to our earlier communication dated 17th July, 2015, we would like to inform you that the Commercial Paper of ₹ 30 crores issued on 17th July, 2015, has been repaid on 15th October, 2015.

Further, we wish to inform you that the Company has issued Commercial Paper (CP) for ₹ 30 crores value dated 16th October 2015. This has been subscribed by HDFC Bank Ltd having maturity on 30th November, 2015.

The aforesaid issuance of CP is to fund working capital requirement of the Company.

Please take the same on your record.

Thanking you,

Yours faithfully

For **DEEPAK NITRITE LIMITED**



ARVIND BAJPAI
Company Secretary