



INDUSTRIAL ENTERPRISES LTD.



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NIEL:SCY:2016: **407**
14th September, 2016

BSE Ltd.
Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI – 400 001
Scrip Code: **519136**

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400 051
Securities Symbol – **NAHARINDUS**

Dear Sirs,

Sub: Intimation of Revision in Credit Rating for Rs. 1471.00 Crore Line of Credit

Pursuant to Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Rating Committee of ICRA Limited (hereinafter called 'ICRA') vide its Letter No. D/RAT/2016-17/N-10/1 dated September 12, 2016 has upgraded the long term rating for the captioned Line of Credit (LOC) to **[ICRA]A (pronounced ICRA A)** from **[ICRA]A- (pronounced ICRA A minus)**. The outlook on long term rating is Stable.

The Rating Committee of ICRA has also upgraded the short-term rating for the captioned LOC to **[ICRA]A1 (pronounced ICRA A one)** from **[ICRA]A2+ (pronounced ICRA A two plus)**.

This is for your information and record.

Thanking you,
Yours faithfully,
For NAHAR INDUSTRIAL ENTERPRISES LIMITED


Mukesh Sood
Company Secretary
Encl: as above

