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NIEL:SCY:2017:1002
14th February, 2017

BSE Ltd.
Department of Corporate Services
27th Floor, P.J.Towers, Dalal Street, Fort,
MUMBAI - 400 001
Scrip Code: 519136

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East),
MUMBAI - 400 051
Securities Symbol - NAHARINDUS

Dear Sirs,

Re: Outcome of Board meeting held on 14.02.2017

Pursuant to SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Un-audited Financial Results of the company for the Quarter and Nine months ended on 31st December, 2016, duly approved by the Board of Directors in its meeting held on 14th February, 2017 along with Limited Review Report on the above said Financial Results issued by M/s. Raj Gupta & Co., Chartered Accountants, Ludhiana, statutory auditors of the company.

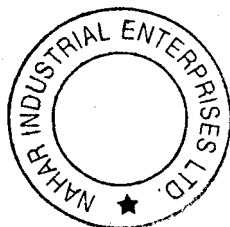
The board meeting commenced at 3.30 P.M. and concluded at 5.10 P.M.

You are requested to display the same on the Notice Board / Website of the Exchange for the information of the public as well as members of the Exchange.

Thanking you,
Yours faithfully,

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

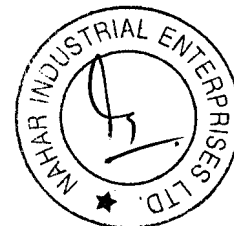

Mukesh Sood
Company Secretary
Encl: as above



STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS PERIOD ENDED 31.12.2016
 (Amount Rs. in Lacs)

Sl. No.	Particulars	3 months ended 31.12.2016 (Unaudited)	3 months ended 30.09.2016 (Unaudited)	3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	9 months ended 31.12.2015 (Unaudited)
1	Income From Operations					
	a) Net Sales/Income from Operations	38567.83	43133.05	45680.93	128733.75	127224.05
	b) Other Operating Income	184.85	104.26	404.03	461.33	826.78
	Total Income from operations (a+b)	38752.68	43237.31	46084.96	129195.08	128050.83
2	Expenses					
	a) Cost of Materials consumed	23680.96	19913.31	21855.92	64379.68	61832.35
	b) Purchase of stock-in-trade	785.05	270.29	177.34	1478.47	436.75
	c) Changes in inventories of finished goods, works-in-progress and stock-in-trade	(4067.92)	1491.22	3283.07	2748.10	5763.91
	d) Excise Duty Expense	196.60	308.31	241.14	799.92	456.49
	e) Employee benefits expense	4221.31	4488.55	4259.47	13198.16	12644.93
	f) Depreciation and amortisation expense	1646.66	1646.09	2163.37	4994.30	6799.57
	g) Power & Fuel	5020.62	5456.19	5621.36	15717.59	17804.38
	h) Other Expenses	4621.05	4635.73	5039.00	14019.57	14151.90
	Total Expenses (a to h)	36104.33	38209.69	42640.67	117335.79	119890.28
3	Profit/(Loss) from operations before other income, finance costs and exceptional items	2648.35	5027.62	3444.29	11859.29	8160.55
4	Other Income	198.85	169.20	156.03	476.04	348.81
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	2847.20	5196.82	3600.32	12335.33	8509.36
6	Finance Costs	1115.92	1487.57	1589.20	4480.30	5648.26
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	1731.28	3709.25	2011.12	7855.03	2861.10
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1731.28	3709.25	2011.12	7855.03	2861.10
10	Tax expense (including Deferred tax etc.)	208.96	687.96	551.98	1337.76	758.36
11	Net Profit/(Loss) from ordinary activities after tax	1522.32	3021.29	1459.14	6517.27	2102.74
12	Extraordinary Items	-	-	-	-	-
13	Net Profit /(Loss) for the period	1522.32	3021.29	1459.14	6517.27	2102.74
14	Other Comprehensive Income (net of tax)	289.75	(7.55)	772.24	1422.15	1425.36
15	Total Comprehensive Income	1812.07	3013.74	2231.38	7939.42	3528.10
16	Paid-up equity share capital (Face Value Rs. 10/- per share)	3983.51	3983.51	3983.51	3983.51	3983.51
17 (i)	Earnings Per Share (before extraordinary items) (Basic/Diluted):	3.82	7.59	3.66	16.36	5.28
17 (ii)	Earnings Per Share (after extraordinary items) (Basic/Diluted):	3.82	7.59	3.66	16.36	5.28

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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sl. No.	Particulars	(Amount Rs. in Lacs)				
		3 months ended 31.12.2016 (Unaudited)	3 months ended 30.09.2016 (Unaudited)	3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2016 (Unaudited)	9 months ended 31.12.2015 (Unaudited)
1	Segment Revenue					
	a) Textile					
	b) Sugar	35052.85	37232.75	40334.38	114303.69	116093.38
	c) Others	3495.25	5867.80	5343.06	14364.13	11056.84
	Total	104.29	32.51	3.55	150.52	74.06
		38652.39	43133.06	45680.99	128818.34	127224.28
	Less: Inter Segment Revenue	84.56	0.01	0.06	84.59	0.23
	Net Sales/Income from Operations	38567.83	43133.05	45680.93	128733.75	127224.05
2	Segment Results					
	Profit/(Loss) before Tax, exceptional items and Interest from each segment					
	a) Textile					
	b) Sugar	1897.53	4232.31	3347.92	9731.55	9415.30
	c) Others	913.80	1028.64	249.89	2675.86	(874.50)
	Total	35.87	(64.13)	2.51	(72.08)	(31.44)
		2847.20	5196.82	3600.32	12335.33	8509.36
	Less: (i) Interest	1115.92	1487.57	1589.20	4480.30	5648.26
	(ii) Exceptional items	-	-	-	-	-
	Total Profit / (Loss) before Tax	1731.28	3709.25	2011.12	7855.03	2861.10
3	Segment Assets					
	a) Textile					
	b) Sugar	113898.06	114053.36	130665.24	113898.06	130665.24
	c) Other (unallocable)	7957.60	6765.57	7824.86	7957.60	7824.86
	Total	16550.63	16225.36	17717.64	16550.63	17717.64
		138406.29	137044.29	156207.74	138406.29	156207.74
4	Segment Liabilities					
	a) Textile					
	b) Sugar	26490.36	27035.23	45593.73	26490.36	45593.73
	c) Other (unallocable)	2270.69	1813.92	3563.11	2270.69	3563.11
	Total	1961.37	2381.82	786.53	1961.37	786.53
		30722.42	31230.97	49943.37	30722.42	49943.37
5	Capital Employed					
	(Segment assets - Segment Liabilities)					
	a) Textile					
	b) Sugar	87407.70	87018.13	85071.51	87407.70	85071.51
	c) Other (unallocable)	5686.91	4951.65	4261.75	5686.91	4261.75
	Total	14589.26	13843.54	16931.11	14589.26	16931.11
		107683.87	105813.32	106264.37	107683.87	106264.37

Notes: 1. The above results were reviewed by the Audit Committee of Directors on 14th February, 2017 and taken on record by the Board of Directors at its meeting held on 14th February, 2017.
 2. The Company has adopted Indian Accounting Standards ('Ind AS') from April 1, 2016 (transition date being April 1, 2015) and accordingly, these financial results have been prepared in accordance with Companies (Indian Accounting Standard) Rules, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

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3. The financial results have been subjected to Limited Review by Statutory Auditors of the company.
4. Previous period's figures have been regrouped/rearranged wherever considered necessary.
5. Reconciliation of financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:

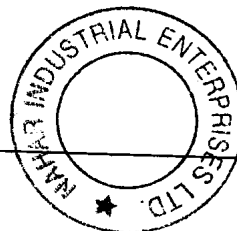
Particulars	(Amount Rs. in Lacs)	
	3 months ended 31.12.2015 (Unaudited)	9 months ended 31.12.2015 (Unaudited)
Profit after tax as reported under previous GAAP	1392.34	1892.07
(i) Measurement of financial assets and financial liabilities at amortised cost	(27.35)	(23.33)
(ii) Adjustment for recording actuarial (gains)/losses in OCI	113.28	233.18
(iii) Impact of measuring derivative financial instruments at fair value	(41.83)	(9.88)
(iv) Others	(0.32)	(0.94)
(v) Deferred tax on above Ind AS adjustments	23.02	11.64
Profit after tax as reported under Ind AS	1459.14	2102.74
Other Comprehensive income/(expense) net of taxes	772.24	1425.36
Total Comprehensive income as per reported under Ind AS	2231.38	3528.10

For NAHAR INDUSTRIAL ENTERPRISES LIMITED

Sd/-

Place: Ludhiana
 Dated: 14th February, 2017

Kamal Oswal
 Vice Chairman-cum-Managing Director



Certified to be True Copy
 For Nahar Industrial Enterprises Limited

[Signature]
 Company Secretary



RAJ GUPTA & CO.

Chartered Accountants

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Chandigarh, 160036

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LIMITED REVIEW REPORT

The Board of Directors

Nahar Industrial Enterprises Limited

Ludhiana - 141010

We have reviewed the accompanying statement of Un-audited financial results of NAHAR INDUSTRIAL ENTERPRISES LIMITED for the Quarter ended 31st December, 2016 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Engagements to review of interim financial information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

We have also reviewed financial results for the corresponding quarter ending 31st December, 2015 included in the accompanying statements of un-audited financial results prepared by the management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited financial results, prepared in accordance with the applicable Accounting Standards ("Ind AS") and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJ GUPTA & CO.,
Chartered Accountants,
(FRN - 000203N)

Signature: _____

R K Gupta
(Partner)

Membership No. 017039

Place: Ludhiana

Date: 14th February, 2017