

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NAHAR INDUSTRIAL ENTERPRISES LTD.
2.	Name of the acquirer(s)	KOVALAM INVESTMENT AND TRADING CO LTD
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	PROMOTER
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	NAHAR CAPITAL AND FINANCIAL SERVICES LTD
	b. Proposed date of acquisition	On or after 09.09.2019
	c. Number of shares to be acquired from each person mentioned in 4(a) above	40,99,488
	d. Total shares to be acquired as % of share capital of TC	10.29%
	e. Price at which shares are proposed to be acquired	The Shares of Target Company will be acquired at a price not exceeding the limits provided in provision (1) to Regulation 10(1)(a) of SEBI (SAST) Regulations
	f. Rationale, if any, for the proposed transfer	Inter-se Transfer amount Promoter Group
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 26.73
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Yes

9.	vii) Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) viii) The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.		Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		Yes			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)	18048292	45.31	27385037	68.75
	b	Seller (s)	9336745	23.44	0	0

We hereby declare that the Transferor and Transferee have complied / will comply with applicable disclosures requirements in Chapter V of the Takeover Regulations, 2011.

We hereby declare that the Acquisition price would not be higher by more than 25% of the Price computed in Point No. 6.

We hereby declare that all the conditions as specified under Regulation 10(1)(a) of SEBI (SAST) Regulations, 2011 have been complied.

**For Kovalam Investment & Trading Co.
Limited**


**Navdeep Sharma
(Director)**

Place: New Delhi
Date: 04.09.2019

NAHAR INDUSTRIAL ENTERPRISES LIMITED
Statement showing shareholding pattern of the Promoter and Promoter Group

Category of Shareholder	Before Proposed Transaction		After Proposed Transaction	
	No. of equity Shares	% w.r.t. Total share capital of TC	No. of equity Shares	% w.r.t. Total share capital of TC
A1) Indian				
Individuals/Hindu Undivided Family	1324	0.00	1324	0.00
Kamal Oswal	1294	0.00	1294	0.00
Dinesh Oswal	30	0.00	30	0.00
Any other (specify):				
Body Corporate	27383713	68.74	27383713	68.74
Nahar Capital and Financial Services Ltd.	9336745	23.44	0	0.00
J.L. Growth Fund Ltd.	3421836	8.59	6446456	16.18
Nahar Poly Films Ltd.	2708800	6.80	0	0.00
Vardhman Investments Ltd.	2277955	5.72	3915131	9.83
Nagdevi Trading & Investment Co. Ltd.	2273625	5.71	2273625	5.71
Oswal Woolen Mills Ltd.	2094819	5.26	2094819	5.26
Kovalam Investment & Trading Co. Ltd.	2068920	5.19	6168408	15.48
Atam Vallabh Financiers Ltd.	1691364	4.25	3212679	8.06
Sankheshwar Holding Co. Ltd.	549842	1.38	0	0.00
Vanaik Investors Ltd.	460487	1.16	2773275	6.96
Nahar Growth Fund Pvt. Ltd.	151785	0.38	151785	0.38
Nahar Financial and Investment Ltd.	150870	0.38	150870	0.38
Neha Credit and Investment Pvt. Ltd.	80654	0.20	80654	0.20
Abhilash Growth Fund Pvt. Ltd.	42675	0.11	42675	0.11
Cotton County Retail Ltd.	73336	0.18	73336	0.18
Total A1	27385037	68.75	27385037	68.75