

Hardik B. Patel

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July 01, 2020

To, The Dept. of Corporate Services, BSE Ltd, P. J. Towers, Dalal Street, Mumbai - 400 001	To, GARWARE POLYESTER LTD Naigaon, Post Waluj, Aurangabad , Maharashtra ,431133 Tel No.: 0240-2554427 - 4430,
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Subject: Shareholding disclosure

Dear Sir / Madam,

I along with Mr. Bharat J. Patel, Mrs. Minal B. Patel, Mr. Ruchit B. Patel and Finquest Financial Solutions Pvt Ltd (PAC) hereby submit following disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in a listed company i.e. **GARWARE POLYESTER LTD.**

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours Faithfully,

Hardik B. Patel

Encl.: As above

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	GARWARE POLYESTER LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Hardik B. Patel		
	2) Minal B. Patel		
	3) Ruchit B. Patel		
	4) Finquest Financial Solutions Pvt Ltd		
	5) Bharat J. Patel		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchanges where the shares of TC are Listed	BSE		
Details of acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2552374	10.99%	NA
b) Shares in the nature of encumbrance	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	2552374	10.99%	NA
Details of acquisition			
a) Shares carrying voting rights acquired	111000	0.48%	NA
b) VRs acquired otherwise than by shares	NIL	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NIL	NA	NA
e) Total (a+b+c+-d)	111000	0.48%	NA
After the acquisition, holding of :			
a) Shares carrying voting rights	2663374	11.46%	NA
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NA	NA
e) Total (a+b+c+d)	2663374	11.46%	NA
Mode of acquisition (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30-06-2020		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.232323940		
Equity share capital / total voting capital of the TC after the said acquisition	Rs.232323940		
Total diluted share / voting capital of the TC after the said acquisition	-		



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