

The Compliance Manager

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Ref: Scrip Code: 500655.

**Subject: Compliance of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["Listing Regulations"]
– Voting Results and Scrutinizer's Report on Voting Results of 63rd
Annual General Meeting held on December 23, 2020.**

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that, the 63rd Annual General Meeting ("AGM") of the Company was held on Wednesday, December 23, 2020 at 11:30 a.m. at Registered Office of the Company at Naigaon, Post Waluj, Aurangabad – 431133.

As per the requirements of the Companies Act, 2013 and Listing Regulations, the Company had provided to its members the facility to cast their votes electronically through remote e-voting facility and through Ballot Paper at AGM Venue. The Company had appointed Mr. Nilesh G. Shah, Partner of M/s. Nilesh Shah & Associates, Practicing Company Secretaries (Membership No. FCS: 4554, CP: 2631) as the Scrutinizer for scrutiny of the votes cast through the remote e-Voting platform and Ballot Paper voting at the AGM Venue. As per the Scrutinizer's Report, all Resolutions as set out in the Notice of 63rd AGM have been duly approved by the Shareholders with requisite majority. The Scrutinizer's Report is enclosed as **Appendix: I.**

Pursuant to Regulation 44(3) of the Listing Regulations, please find enclosed the consolidated outcome of voting held through remote e-voting and voting through Ballot Paper conducted during the 63rd AGM of the Company marked as **Appendix: II.**



REGD. OFFICE : NAIGAON, POST WALUJ, AURANGABAD 431 133.
CIN No. : L10889MH1957PLC010889 Website : www.garwarepoly.com





GARWARE POLYESTER LIMITED

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,

For **Garware Polyester Limited**

A handwritten signature in black ink, appearing to be "Awaneesh Srivastava".

Awaneesh Srivastava
Company Secretary



Encl: As stated above.

NILESH SHAH & ASSOCIATES

Company Secretaries

Ref.: _____

FORM NO. MGT-13

Report of Scrutinizer

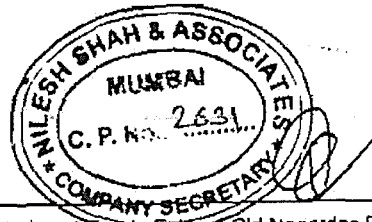
[Pursuant to section 109 of the Companies Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
of 63rd Annual General Meeting
of Garware Polyester Limited
Held on Wednesday, 23rd December, 2020
At Naigaon, Post Waluj,
Aurangabad – 431 133.

Sir,

I, Nilesh Shah, Practicing Company Secretary (Membership No. FCS- 4554), Partner of M/s. Nilesh Shah and Associates, was appointed as a Scrutinizer for the purpose of the poll (including remote e-voting) taken on the resolutions as per the Annexure attached, at the 63rd Annual General Meeting of the Equity Shareholders of Garware Polyester Limited (the Company) held on Wednesday, 23rd December, 2020 at 11.30 a.m. at Naigaon, Post Waluj, Aurangabad – 431 133. I hereby submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, One (1) ballot box was kept for polling and the same was locked in my presence with due identification marks placed on the same.
2. The locked ballot box was subsequently opened in my presence (along with presence of two witnesses viz. Mr. Rakesh Achhpal and Ms. Juhi Shah both are not in employment of the Company) and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrars and Transfer Agents of the Company and the authorizations / Proxies lodged with the Company. The Signature of Members and No. of Shares held by respective members were scrutinized and confirmed by the Registrar and Transfer Agent.
3. There were no poll papers which were found defective or invalid.
4. The result of the poll (including voting through remote e-voting) is as per annexure attached herewith.



211-B (Back Side) 2nd Floor, Building No. 1, Sona Udyog, Parsi Panchayat Road, Extn. of Old Nagardas Road, Andheri (East),
Mumbai - 400 069. Tel. : 2820 7824 / 2820 3582 E-mail : nilesh@ngshah.com

304-A, Poonam Sagar, Poonam Nagar, Off. Mahakali Caves Road, Andheri (East), Mumbai - 400 093.
Tel.: 2836 3419 Email : ngshah.cs@gmail.com

NILESH SHAH & ASSOCIATES

Company Secretaries

Ref.: _____

5. The list of equity shareholders who voted 'for' or 'against' for each resolution is enclosed.

6. The poll papers and all other relevant records were sealed and handed over to the Representative of the Company for keeping under safe custody.

Note: Shareholders had been provided the facility of remote E-voting also. This report contains the result of consolidated voting (i.e. Remote E-voting and through Poll at Annual General Meeting) casted by the shareholders.

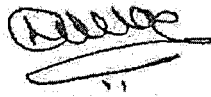
Recommendation:

All the resolutions having secured requisite majority of votes, shall be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking you,

Yours truly,

For Nilesh Shah & Associates
Practicing Company Secretaries



Nilesh Shah
Partner
Membership No. FCS 4554
CP No. 2631

UDIN: F004554B001635524

Place: Mumbai

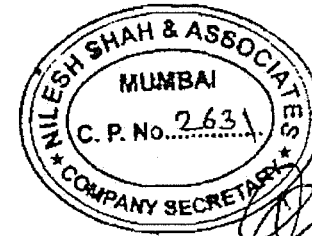
Date: 24.12.2020


Chairman of the AGM

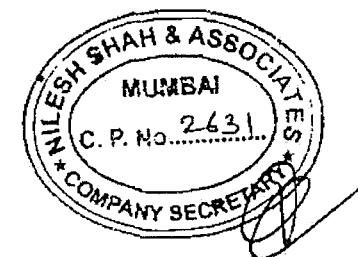
Annexure to the Scrutinizer's Report

Result of Voting (through remote e-voting and physical ballot at AGM):

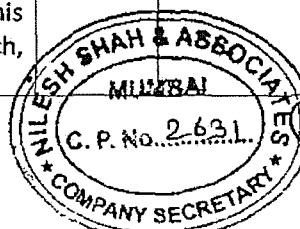
Sr. No.	Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes / Abstain	
					Voting in Favour (Assent)			Voted Against (Dissent)				
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted
1	1	Adoption of Audited Financial Statements (Standalone and Consolidated) for the year ended 31 st March, 2020 with Directors and Auditors reports thereon.	Ordinary	Remote E-Voting	99	14828325	82.22%	19	3205914	17.78%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	111	14828580	82.22%	19	3205914	17.78%	0	0
2	2	Re-appointment of Mr. Chandrashekhar Jaiwantrao Pathak (DIN: 00601668), as Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote E-Voting	117	18034189	99.99%	1	50	0.01%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	129	18034444	99.99%	1	50	0.01%	0	0



Sr. No.	Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes / Abstain	
					Voting in Favour (Assent)			Voted Against (Dissent)				
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted
3	3	Re-appointment of Mr. Bhupat Dalichand Doshi (DIN: 02950198) as Director who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary	Remote E-Voting	98	14828275	82.22%	20	3205964	17.78%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	110	14828530	82.22%	20	3205964	17.78%	0	0
4	4	Ratification of Cost Auditor's Remuneration.	Ordinary	Remote E-Voting	117	18034189	99.99%	1	50	0.01%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	129	18034444	99.99%	1	50	0.01%	0	0
5	5	Appointment of Ms. Devanshi H. Nanavati (DIN: 08770422), as an Independent Director of the Company	Ordinary	Remote E-Voting	98	14828275	82.22%	20	3205964	17.78%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	110	14828530	82.22%	20	3205964	17.78%	0	0



Sr. No.	Reso. No. /Item No.	Heading of Resolution	Type of Resolution	Type of Voting	Valid Votes						Invalid Votes / Abstain	
					Voting in Favour (Assent)			Voted Against (Dissent)				
					No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted	% of valid votes	No. of Members Voting	No. of Votes Casted
6	6	Modify the terms of Remuneration of Ms. Monika Garware (DIN: 00143400) - Joint Managing Director.	Special	Remote E-Voting	97	14828263	82.22%	21	3205976	17.78%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	109	14828518	82.22%	21	3205976	17.78%	0	0
7	7	Modify the terms of Remuneration of Mrs. Sarita Garware Ramsay, (DIN: 00136048) - Joint Managing Director.	Special	Remote E-Voting	97	14828263	82.22%	21	3205976	17.78%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	109	14828518	82.22%	21	3205976	17.78%	0	0
8	8	Dr. M. C. Agarwal (DIN: 02595878) who was appointed as Independent Director of the Company shall continue to act as an Independent Director of the Company on his attaining the age of 75 (Seventy Five) years upto the completion of his term on 31 st March, 2024.	Special	Remote E-Voting	98	14828275	82.22%	20	3205964	17.78%	0	0
				Poll at AGM	12	255	100%	0	0	0%	0	0
				Total	110	14828530	82.22%	20	3205964	17.78%	0	0



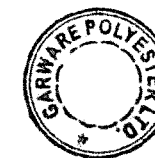
**Appendix: II****Voting results of the AGM pursuant to Regulation 44 of the****Listing Regulations**

Sr. No.	Particulars	Details
1.	Date of the AGM/ EGM	23 rd December, 2020
2.	Total number of shareholders as on record date i.e. 15 th December, 2020	21,035
3.	No. Of shareholders present in the meeting either in person or through proxy:	
	Promoter and Promoter Group:	12
	Public:	48
	No. Of Shareholders attended the meeting through Video Conferencing	-
	Promoter and Promoter Group:	-
	Public:	-



Garware Polyester Limited

Resolution Required : (Ordinary)			1 - Adoption of Audited Financial Statements for the year ended 31st March, 2020 with Directors and Auditors reports thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	722353	3205914	18.3886	81.6114
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	722608	3205914	18.3939	81.6061
Total		23232394	18034494	77.6265	14828580	3205914	82.2234	17.7766

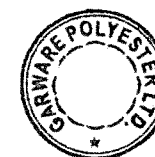


Garware Polyester Limited

Resolution Required : (Ordinary)			2 - Re- appointment of Mr. Chandrashekhar Jaiwantrao Pathak, who retires by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	3928217	50	99.9987	0.0013
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	3928472	50	99.9987	0.0013
Total		23232394	18034494	77.6265	18034444	50	99.9997	0.0003



Garware Polyester Limited								
Resolution Required : (Ordinary)			3 - Re- appointment of Mr. Bhupat Dalichand Doshi, who retires by rotation.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	722303	3205964	18.3873	81.6127
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	722558	3205964	18.3926	81.6074
Total		23232394	18034494	77.6265	14828530	3205964	82.2232	17.7768



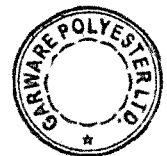
Garware Polyester Limited

Resolution Required : (Special)			4 - Ratification of Cost Auditor's Remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	3928217	50	99.9987	0.0013
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	3928472	50	99.9987	0.0013
Total		23232394	18034494	77.6265	18034444	50	99.9997	0.0003



Garware Polyester Limited

Resolution Required : (Special)			5 - Appointment of Ms. Devanshi H. Nanavati as an Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	722303	3205964	18.3873	81.6127
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	722558	3205964	18.3926	81.6074
Total		23232394	18034494	77.6265	14828530	3205964	82.2232	17.7768



Garware Polyester Limited

Resolution Required : (Special)			6 - Modify the terms of remuneration of Ms. Monika Garware - Joint Managing Director of the Company with effect from 1st April, 2020.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	722291	3205976	18.3870	81.6130
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	722546	3205976	18.3923	81.6077
Total		23232394	18034494	77.6265	14828518	3205976	82.2231	17.7769



Garware Polyester Limited

Resolution Required : (Special)			7 - Modify the terms of remuneration of Mrs. Sarita Garware Ramsay - Joint Managing Director of the Company with effect from 1st April, 2020.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	722291	3205976	18.3870	81.6130
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	722546	3205976	18.3923	81.6077
Total		23232394	18034494	77.6265	14828518	3205976	82.2231	17.7769



Garware Polyester Limited								
Resolution Required : (Special)			8 - Dr. M. C. Agarwal who was appointed as Independent Director of the Company shall continue to act as an Independent Director of the Company on his attaining the age of 75 (seventy Five) years upto the completion of his term on 31st March, 2024.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	14105972	14105972	100.0000	14105972	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		14105972	100.0000	14105972	0	100.0000	0.0000
Public Institutions	E-Voting	862582	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting	8263840	3928267	47.5356	722303	3205964	18.3873	81.6127
	Poll		255	0.0031	255	0	100.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		3928522	47.5387	722558	3205964	18.3926	81.6074
Total		23232394	18034494	77.6265	14828530	3205964	82.2232	17.7768



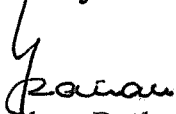


GARWARE POLYESTER LIMITED

Notes:

1. Voting rights on the shares transferred to the "Investor Education and Protection Fund" are frozen.
2. The votes cast does not include invalid votes.
3. All the aforesaid resolutions were passed with requisite majority.

For **Garware Polyester Limited**


Chandrashekhar Pathak



Chairman of the Meeting