

Hardik B. Patel

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February 15, 2021

To ✓ The Dept. of Corporate Services, BSE Ltd, P. J. Towers, Dalal Street, Mumbai - 400 001	To, GARWARE POLYESTER LTD Naigaon, Post Waluj, Aurangabad , Maharashtra ,431133 Tel No.: 0240-2554427 - 4430,
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Subject: Shareholding disclosure

Dear Sir / Madam,

I along with Mrs. Minal B. Patel, Mr. Ruchit B. Patel and Finquest Financial Solutions Pvt Ltd (PAC) hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in scrip of **GARWARE POLYESTER LTD.**

Kindly acknowledge receipt of the same and update your records and oblige.

Thanking you,

Yours Faithfully,

Hardik B. Patel

Encl.: As above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Garware Polyester Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1) Hardik B. Patel		
	2) Minal B. Patel		
	3) Ruchit B. Patel		
	4) Finquest Financial Solutions Pvt Ltd		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchanges where the shares of TC are Listed	BSE		
Details of acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable	% w.r.t. total diluted share / voting capital of the TC
Before the disposal under consideration, holding of :			
a) Shares carrying voting rights	2698848	11.62%	NA
b) Shares in the nature of encumbrance	NIL	NA	NA
c) Voting rights (VR) otherwise than by shares	NIL	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NA	NA
e) Total (a+b+c+d)	2698848	11.62%	NA
Details of sale			
a) Shares carrying voting rights sold	150536	0.65%	NA
b) VRs sold otherwise than by shares	NIL	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	NIL	NA	NA
d) Shares encumbered / invoked / released by the acquirer	NIL	NA	NA
e) Total (a+b+c+-d)	150536	0.65%	NA
After the sale, holding of :			
a) Shares carrying voting rights	2548312	10.97%	NA
b) Shares encumbered with the acquirer	NIL	NA	NA
c) VRs otherwise than by shares	NIL	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	NIL	NA	NA
e) Total (a+b+c+d)	2548312	10.97%	NA
Mode of sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12-02-2021		
Equity share capital / total voting capital of the TC before the said sale	Rs.232323940		
Equity share capital / total voting capital of the TC after the said sale	Rs.232323940		
Total diluted share / voting capital of the TC after the said sale	-		


Hardik B. Patel

Place: Mumbai
Date: 15-02-2021