

**August 08, 2024**

The Compliance Manager

**BSE Limited**

Corporate Relationship Dept.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400001.  
Scrip Code: 500655

The Manager, Listing Department

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400 051.  
Trading Symbol: GRWRHITECH

**Subject: Re-appointment of Director of the Company, who retires by rotation and being eligible, offer herself for reappointment, subject to approval of the Shareholders of the Company**

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Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, August 08, 2024, *inter-alia*, considered and approved the following:

1. Based on the recommendation of the Nomination and Remuneration Committee, to re-appoint Mrs. Sarita Garware Ramsay, (DIN: 00136048), as Director under the provision of the section 152(6) of the Companies Act, 2013 (Joint Managing Director as per existing Term), who retires by rotation and being eligible, offer herself for reappointment, subject to approval of members at ensuing Annual General Meeting of the Company.

The details for the said item is required under Regulation 30(6) read with Schedule III Part A Para A (7) of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is given in "**Annexure II**" to this letter.

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**GARWARE HI-TECH FILMS LIMITED**

**CORPORATE OFFICE :**

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG  
VILE PARLE (EAST), MUMBAI – 400 057.  
TEL: 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8155 / 66  
WEBSITE: www.garwarehitechfilms.com  
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ,  
CHHATRAPATI SAMBHAJINAGAR – 431 133 (INDIA)

This is for your information and records.

Thanking you,

Yours faithfully,

For **Garware Hi-Tech Films Limited**

**Awaneesh Srivastava**

**Company Secretary**

**FCS 8513**

**Encl. as stated above.**

## ANNEXURE -II

| SN | Details of Events that need to be provided                                     | Information of such event(s)                                                                                                                                                        |                                                                                                                                                                                  |                                                                                                                                                                                                                                          |                                                                                                                                                                 |
|----|--------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1) | Name of the Director/KMP                                                       | Shri S.B. Garware<br>(DIN: 00943822)                                                                                                                                                | Mrs. Sarita Garware Ramsay<br>(DIN: 00136048)                                                                                                                                    | Mr. Chirag H. Doshi<br>(DIN: 08532321)                                                                                                                                                                                                   | Mr. Abhishek Agarwal                                                                                                                                            |
| 2) | Reason for change. viz. appointment/ re-appointment,                           | Re-appointment as Chairman and Managing Director, Not liable to retire by rotation.                                                                                                 | Re-appointment under the provisions of Section 152 (Joint Managing Director as per existing Term), who retires by rotation and being eligible, offer herself for re-appointment. | Appointment as Additional Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation.                                                                                           | Appointment as Chief Financial Officer                                                                                                                          |
| 3) | Date of appointment/ re-appointment and & term of appointment/ re-appointment; | Re-appointment as Chairman and Managing Director, Not liable to retire by rotation for period of five years from 01 <sup>st</sup> November, 2024 to 31 <sup>st</sup> October, 2029. | 24 <sup>th</sup> December, 1993 (Initial Date of appointment) Re-appointment under the provision of the section 152(6) of the Companies Act, 2013.                               | Appointment as Additional Director in the category of Non-Executive and Independent Director of the Company, not liable to retire by rotation, for first term of five (5) consecutive years w.e.f. September 01, 2024 to August 31, 2029 | Appointment as Chief Financial Officer w.e.f. 16 <sup>th</sup> August, 2024. His terms of Employment will be governed by Human Resources policy of the Company. |

| SN | Details of Events that need to be provided | Information of such event(s)                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                               |
|----|--------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 4) | Brief profile (in case of appointment)     | Shri S. B. Garware is associated with the Garware Group since 1951. He completed his Senior Business Management Course at the University of Edinburgh (UK). Under his stewardship, the Company has earned several accolades in the polyester film business for unique and innovative products to match the ever-growing demands of the industry. With a view to enhance revenues through Exports, under his able guidance, his discerning and dynamic leadership skills, the Company is poised for rapid | Mrs. Sarita Garware Ramsay holds an M.B.A. degree from European University in Switzerland with specialization in marketing. She has been associated with the Company as Director since 1993. She is looking after various functions, including legal, secretarial, human resource and property related matters of the Company. Wide experience in Marketing and Corporate | He is Bachelor of Commerce and a Fellow Chartered Accountant (FCA). He is a Certified Information System Auditor (CISA) and has passed the Chartered Financial Analyst (CFA) Course- Level II. Wide experience in International accounting and auditing (Statutory and Forensic), Internal Financial Controls, IFRS / IND etc. | Mr. Abhishek Agarwal is qualified Chartered Accountant and Cost Accountant. He is also holding a certificate in CFO Program from IIM Calcutta. He is having more than 21 years of experience. |

| SN | Details of Events that need to be provided                                                                                                                     | Information of such event(s)                                                                                                                                                                     |                                                                                                               |                                                                                                              |                |
|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|----------------|
|    |                                                                                                                                                                | and voluminous growth.<br><br>His academic and professional excellence was recognized with a D. Litt. Degree by Mumbai University, conferred by the Hon'ble Governor of Maharashtra in May 2022. | Affairs                                                                                                       |                                                                                                              |                |
| 5) | Disclosure of relationships between directors (in case of appointment of Director)                                                                             | He is father of Ms. Monika Garware, Mrs. Sarita Garware Ramsay and Ms. Sonia Garware                                                                                                             | Daughter of Shri S. B. Garware and sister of Ms. Monika Garware and Ms. Sonia Garware.                        | He is not related to any Directors and Key Managerial Personnel of the Company                               | Not Applicable |
| 6) | Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated 20 <sup>th</sup> June, 2018 issued by the BSE and NSE, respectively. | He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority                                                                                     | She is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority | He is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority | Not Applicable |