

August 08, 2024

The Compliance Manager

BSE Limited

Corporate Relationship Dept.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400001.
Scrip Code: 500655

The Manager, Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Trading Symbol: GRWRHITECH

Subject: Appointment of Statutory Auditors of the Company in place of retiring Statutory Auditors of the Company, subject to approval of the Shareholders of the Company

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. Thursday, August 08, 2024, *inter-alia*, considered and approved the following:

1. Pursuant to section 139, 141 and other applicable provisions of the Companies Act, 2013 and rules made thereunder, as amended from time to time and subject to approval of shareholders of the Company, the Appointment of M/s V. Sankar Aiyar & Co., Chartered Accountants (Firm Registration No. 109208W), as Statutory Auditors of the Company for a first term of five (5) consecutive years from the conclusion of ensuing 67th Annual General Meeting till the conclusion of the 72nd Annual General Meeting to be held in the year 2029, in place of retiring Statutory Auditors of the Company namely M/s Manubhai & Shah LLP, Chartered Accountants (Firm Registration No. 106041W/W100136) whose term completes/end at the conclusion of the ensuing 67th Annual General Meeting.

GARWARE HI-TECH FILMS LIMITED
(FORMERLY: GARWARE POLYESTER LTD.)

CORPORATE OFFICE :

GARWARE HOUSE, 50-A, SWAMI NITYANAND MARG
VILE PARLE (EAST), MUMBAI – 400 057.
TEL: 0091-22-6698 8000 (15 LINES) / FAX : 0091-22-2824 8157
WEBSITE: www.garwarehitechfilms.com
CIN: L10889MH1957PLC010889

REGD. OFFICE: NAIGAON, P.O. WALUJ, AURANGABAD – 431 133 (INDIA)



Disclosures for the said item, required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 is enclosed as **Annexure - I**.

This is for your information and records.

Thanking you,
Yours faithfully,

For **Garware Hi-Tech Films Limited**



Awaneesh Srivastava
Company Secretary
FCS 8513



Encl. as stated above.

ANNEXURE -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Schedule III and SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015:

Particulars	Details
Name of the Auditor	M/s V. Sankar Aiyar & Co., Chartered Accountants (Firm Registration No. 109208W)
Reason for change viz., appointment , resignation, removal, death or otherwise	M/s Manubhai & Shah LLP, Chartered Accountants (Firm Registration No. 106041W/W100136), is retiring as the Statutory Auditors of the Company and whose term completes/end at the conclusion of the ensuing 67th Annual General Meeting ("AGM") of the Company. M/s V. Sankar Aiyar & Co., Chartered Accountants (Firm Registration No. 109208W), is appointed as Statutory Auditors of the Company for a first term of five consecutive years from the conclusion of ensuing 67th Annual General Meeting till the conclusion of the 72nd Annual General Meeting to be held in the year 2029, subject to approval of shareholders of the Company.
Date of Appointment	M/s V. Sankar Aiyar & Co., Chartered Accountants (Firm Registration No. 109208W), is appointed as Statutory Auditors of the Company for a first term of five consecutive years from the conclusion of ensuing 67 th Annual General Meeting till the conclusion of the 72 nd Annual General Meeting to be held in the year 2029.



Brief Profile (In case of appointment)	M/s V. Sankar Aiyar & Co., Chartered Accountants. Established in 1952 in Delhi, are one of the oldest serving professional firms in India. Headquarter is in Mumbai with branches at New Delhi and Chennai. Areas of expertise include Audit & Assurance, Ind AS Consultancy Management Audits Financial due Diligence, Inspection & regulatory Audits, Financial investigation, Advisory services, Mergers, Demergers & Restructuring, GST Audit, Transfer pricing & covering, Tax Planning & Advisories, International Taxation & more.
Disclosure of relationship between Directors (Incase of appointment of a Director)	Not Applicable

