

KDDL Limited

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Fax: +91 172 2548302, Website: www.kddl.com CIN-L33302HP1981PLC008123



Dated: 31-12-2016

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Sub: Credit rating assigned by CRISIL to our Subsidiary company, Ethos Limited.

Dear Sir,

In terms of regulation 30 read with clause (iii) of Para A of Part A of schedule III of SEBI(LODR) Regulations 2015, we wish to inform you that CRISIL has assigned the credit rating of Ethos Limited, a subsidiary of KDDL Limited for a Long Term Bank Loan facilities as '**CRISIL BBB-/Stable**', for Short Term Bank Loan facilities as '**CRISIL A3**' and for Fixed Deposits programme as '**FA-/Stable**'(re-affirmed) as per copy of letter received today.

You are requested to kindly display the above credit rating assigned to Ethos Limited, our subsidiary company on your website in compliance to above SEBI regulations.

Thanking You,

For KDDL Limited


R.K.Sood
Company Secretary