



Dated: 14TH September 2017

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Subject: Outcome of the Board meeting

Sir,

Pursuant to the provisions of SEBI(LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today (started at 12.30 p.m.. and concluded at 5.15 p.m) has taken, inter-alia, following decisions:

1. The Board of Directors have approved the Un-audited Financial Results (Standalone and consolidated) for the quarter ended 30th June 2017, and Limited review report of Statutory Auditor's reports thereon. Copy enclosed herewith;
2. The Board of Directors have approved investment up to Rs. 7 crores in Equity share capital of subsidiary company, Ethos Limited at the rate of Rs. 141 per share(including premium of Rs. 131 per share as per the valuation report) either in one or more tranches.
3. The Board of Directors have re-designated Mr. Yashovardhan Saboo as Chairman and Managing Director of the company as per article no 114 of the Articles of Association and section 203 of The Companies Act, 2013.

Further, we are also enclosing herewith an Investor Call and Update for the information of our valued investors, to be displayed on your website.

Thanking you

Yours truly
For **KDDL Limited**

R.K.Sood
Company Secretary