



Dated: 03-04-2018

To,
The Secretary
National Stock Exchange of India
'Exchange Plaza', Bandra- Kurla Complex,
Bandra(E), Mumbai-400051

To,
The Secretary
BSE Ltd
P.J.Towers, 22, Dalal Street
MUMBAI-400001

Sub: Credit rating assigned by ICRA Limited for Rs. 65.00 crores (enhanced from Rs. 60.00 crores) Line of Credit of our Subsidiary Company, Ethos Limited

Dear Sir,

In terms of regulation 30 read with clause (iii) of Para A of Part A of schedule III of SEBI(LODR) Regulations 2015, we wish to inform you that ICRA Limited vide its letter dated April 2, 2018 has re-affirmed the credit rating to Ethos Limited, a subsidiary of KDDL Limited at **[ICRA]BBB (pronounced ICRA triple B with stable outlook)** and short-term rating at **[ICRA] A3+ (pronounced ICRA A three plus)** assigned to Rs 60.0 crore Line of Credit. ICRA has also assigned a long-term rating of **[ICRA]BBB (pronounced ICRA triple B with stable outlook)** to the additional limit of Rs. 5.0 crore to the subsidiary company.

You are requested to kindly display the above credit rating assigned to Ethos Limited, our subsidiary company on your website in compliance to above SEBI regulations.

Thanking You,

For KDDL Limited

R.K.Sood
Company Secretary