



Date : 25th July, 2018

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,
Bandra, Mumbai - 400 051

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Trading Symbol : KDDL

Scrip Code : 532054

Subject: Funds Raising by Ethos Limited, Material Subsidiary of the Company

Dear Sir/ Madam,

Please be informed that the Company's Material Subsidiary, Ethos Limited, India's largest retailer of luxury watches, has raised funds amounting to Rs. 11,99,99,890/- (Rs. Eleven Crores Ninety Nine Lakhs Ninety Nine Thousands Eight Hundred Ninety only) by way of preferential allotment of 821,917 (Eight Lakhs Twenty One Thousand Nine Hundred Seventeen only) partly paid up equity shares of Rs. 10 each at a premium of Rs. 282 per share to non-promoter group. The balance fifty percent (50%) amount is expected to be received by 5th December, 2018.

Post the above allotment, consolidated shareholding of KDDL Limited (directly and indirectly through its subsidiary, Mahen Distribution Limited) in Ethos Limited has decreased from 75.86 % to 72.26 % on fully diluted basis .

Kindly take the same on record.

Thanking you,

Yours truly

For KDDL Limited


Brahm Prakash Kumar
Company Secretary

