



30<sup>th</sup> May 2012

The Department of Corporate Services  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400001  
Fax no: 022-22721919 / 22722041

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
Mumbai - 400 051  
Fax No: 022-26598237 / 38

Dear Sir

Sub:- Submission of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2012 u/c 41 -reg.

Please find Audited Financial Results for the quarter and year ended 31<sup>st</sup> March 2012 as per Clause 41 of the Listing Agreement

We request to take the same on record.

Thanking You

Yours truly  
For HBL Power Systems Ltd

  
MVSS Kumar  
Company Secretary

Encl: as above

### **HBL Power Systems Ltd.**

Regd. Office : 8-2-601, Road No. 10, Banjara Hills, Hyderabad- 500 034. INDIA, Phone: +91-40-23355575. 23351934  
Secretarial Office : Sy. No. 26, Block "A" Kubera Towers, Trimulghery, Secunderabad - 500 015.  
Phones : 040-27791641, 27795434, Fax : 040-27795419, Website : www.hbl.in

**HBL Power Systems Ltd**

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034


**Audited Financial Results for the Fourth Quarter and year ended 31st March 2012**

(Rs.Lakhs)

	Particulars	Quarter ending			For the year ended	
		31-Mar-12 (Audited)	31-Dec-11 (Unaudited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)
<b>1</b>	<b>Income from operations</b>					
	(a) Net Sales / Income from operations (Net of excise duty)	32353	25052	27070	108953	99376
	(b) Other Operating Income	-	-	-	-	-
<b>2</b>	<b>Expenditure</b>					
	a) Cost of Materials Consumed	16012	12451	14389	59694	63520
	b) Purchase of Stock-in-Trade	911	1484	313	2,924	454
	c) (Increase) / Decrease in Finished goods, work in Progress and stock-in-trade	1661	(814)	(168)	98	(2266)
	d) Employee Benefits Expenses	3236	2804	2865	11600	11670
	e) Depreciation and Amortisation expense	631	935	731	3436	3133
	f) Other Expenditure	6510	5282	8048	21019	20179
	<b>Total Expenses</b>	<b>28960</b>	<b>22142</b>	<b>26178</b>	<b>98771</b>	<b>96689</b>
<b>3</b>	<b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional Items (1-2)</b>	<b>3392</b>	<b>2911</b>	<b>892</b>	<b>10182</b>	<b>2686</b>
<b>4</b>	<b>Other Income</b>	866	254	882	1647	1247
<b>5</b>	<b>Profit/(Loss) from ordinary activities before finance costs &amp; exceptional Items (3+4)</b>	<b>4259</b>	<b>3165</b>	<b>1772</b>	<b>11829</b>	<b>3934</b>
<b>6</b>	<b>Finance Costs</b>	2528	2364	1728	8981	4934
<b>7</b>	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)</b>	<b>1731</b>	<b>801</b>	<b>44</b>	<b>2848</b>	<b>(1001)</b>
<b>8</b>	<b>Exceptional items</b>	678	-	(371)	678	(1512)
<b>9</b>	<b>Profit/(Loss) from ordinary activities before Tax (7-8 )</b>	<b>1053</b>	<b>801</b>	<b>415</b>	<b>2170</b>	<b>511</b>
<b>10</b>	<b>Tax Expense</b>	704	304	(1534)	1210	(1134)
<b>11</b>	<b>Net Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>348</b>	<b>497</b>	<b>1949</b>	<b>960</b>	<b>1645</b>
<b>12</b>	<b>Extraordinary Items (net of tax expense)</b>	-	-	-	-	-
<b>13</b>	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>348</b>	<b>497</b>	<b>1949</b>	<b>960</b>	<b>1645</b>
<b>14</b>	<b>Paid-up equity share capital (Face Value Re 1/- each)</b>	2530	2530	2530	2530	2530
<b>15</b>	<b>Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)</b>				49954	
<b>16</b>	<b>i Earnings Per Share (before extraordinary items) (of Re 1/- each) (not annualised):</b>					
	a) Basic	0.14	0.20	0.77	0.38	0.65
	b) Diluted	0.14	0.20	0.77	0.38	0.65
	<b>ii Earnings Per Share (after extraordinary items) (of Re 1/- each) (not annualised):</b>					
	a) Basic	0.14	0.20	0.77	0.38	0.65
	b) Diluted	0.14	0.20	0.77	0.38	0.65
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares	66750667	66822072	69657465	66750667	69657465
	- Percentage of share holding	26.38%	26.41%	27.53%	26.38%	27.53%
<b>2</b>	<b>Promoters and Promoters group Shareholding</b>					
	a) Pledged/Encumbered					
	- Number of shares	16901300	16901300	1901300	16901300	1901300
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	9.08%	9.08%	1.04%	9.08%	1.04%
	- Percentage of shares (as a % of the total share capital of the company)	6.68%	6.68%	0.75%	6.68%	0.75%
	b) Non-encumbered					
	- Number of shares	169348033	169276628	181441235	169348033	181441235
	- Percentage of shares (as a % of the total shareholding of promoters and promoters group)	90.93%	90.92%	98.96%	90.93%	98.96%
	- Percentage of shares (as a % of the total share capital of the company)	66.94%	66.91%	71.72%	66.94%	71.72%

**HBL Power Systems Ltd**

8-2-601, Road No.10

Banjara Hills

Hyderabad - 500 034

**Audited Financial Results for the Fourth Quarter and year ended 31st March 2012**

(Rs.Lakhs)

Particulars	Quarter ending			For the year ended	
	31-Mar-12 (Audited)	31-Dec-11 (Unaudited)	31-Mar-11 (Audited)	31-Mar-12 (Audited)	31-Mar-11 (Audited)

Particulars	3 months ended (31/03/2012)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	36
Disposed of during the quarter	36
Remaining unresolved at the end of the quarter	-

- 1 The Audited results for the year ended 31st March, 2012 were reviewed by the Audit Committee in its meeting held on 30th May, 2012 and approved by the Board of Directors at the meeting held on 30th May, 2012
- 2 The Board of Directors recommend 15% dividend (at Rs.0.15 per share of Re 1 each paid up) amounting to Rs.379.50 Lakhs plus Tax on Dividend at Rs.61.56 Lakhs
- 3 As on 31.03.2012, the company has three active Subsidiaries, viz; Agile Electric Drives Technologies & Holdings Pvt Ltd, HBL Germany GMBH and HBL America Inc, one Joint Venture Gulf Batteries Company Ltd.(Kingdom of Saudi Arabia) and one LLP Firm, HBL Suntech LLP. Due to non availability of Audited/Unaudited financial statements of some of the subsidiaries, Joint Venture and LLP as on 31-03-2012, Consolidated Financial Statements could not be prepared and published along with stand alone results of the company as required under clause 41 of the Listing Agreement
- 4 Exceptional items includes Rs.678 Lakhs (Net) charged off consequent to physical verification of Plant & Machinery, during the current quarter.
- 5 Previous years figures regrouped wherever necessary in accordance with the revised format of Schedule VI of the Companies Act.

By order of the Board  
for HBL Power Systems Ltd

*A. J. Prasad*

Dr. A J Prasad

Chairman & Managing Director

Place: Hyderabad

Date: 30th May 2012

**HBL Power Systems Ltd**

8-2-601, Road No.10

Banjara Hills, Hyderabad - 500 034

**Statement of Assets & Liabilities**

(Rs. In lakhs)

SI.No	Particulars	As at 31-03-2012	As at 31-03-2011
		(Audited)	(Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds :</b>		
	(a) Capital	2530	2530
	(b) Reserves and Surplus	50473	49954
	<b>Sub-total - Shareholders' funds</b>	<b>53003</b>	<b>52484</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Long-term borrowings	33390	38761
	(b) Deferred tax liabilities (net)	1516	742
	(c) Long-term provisions	159	-
	<b>Sub-total - Non-Current Liabilities</b>	<b>35065</b>	<b>39504</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short-term borrowings	25713	22332
	(b) Trade payables	20718	15418
	(c) Other current liabilities	21358	14361
	(d) Short-term provisions	1172	1120
	<b>Sub-total - Current Liabilities</b>	<b>68962</b>	<b>53231</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>157030</b>	<b>145219</b>
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Fixed assets	56515	49955
	(b) Non-current investments	15125	14122
	(c) Long-term loans and advances	749	1048
	<b>Sub-total - Non-Current Assets</b>	<b>72389</b>	<b>65124</b>
<b>2</b>	<b>Current Assets</b>		
	(c) Inventories	28775	26817
	(b) Trade receivables	38087	31008
	(c) Cash and cash equivalents	5073	8748
	(d) Short-term loans and advances	12706	13522
	<b>Sub-total - Current Assets</b>	<b>84642</b>	<b>80094</b>
	<b>TOTAL ASSETS</b>	<b>157030</b>	<b>145219</b>

By order of the Board  
For HBL Power Systems Ltd

*A. J. Prasad*

Place: Hyderabad  
Date: 30th May 2012

Dr. A J Prasad  
Chairman & Managing Director

**HBL POWER SYSTEMS LTD**
**Segment-wise Revenue, Results and Capital Employed**

**For the Fourth Quarter and year ended 31st March 2012**

(Rs.Lakhs)

	Quarter ended			For the year ended	
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>Segment Revenue</b>					
Batteries	26951	21804	24493	96058	91732
Unallocated	5526	3330	2600	13305	7708
<b>Total</b>	<b>32477</b>	<b>25134</b>	<b>27093</b>	<b>109363</b>	<b>99440</b>
Less: Intersegment Revenue	125	82	23	410	64
<b>Net Sales/Income from Operations</b>	<b>32353</b>	<b>25052</b>	<b>27070</b>	<b>108953</b>	<b>99376</b>
<b>Segment Results</b>					
Batteries	3833	4995	2392	15483	9012
Unallocated	864	(553)	(667)	771	(609)
<b>Total</b>	<b>4697</b>	<b>4442</b>	<b>1724</b>	<b>16254</b>	<b>8403</b>
Less: i) Interest	2528	2364	1728	8981	4934
ii) Unallocable Expenditure net of	1982	1531	371	6750	5255
iii) Unallocable Income	866	254	790	1647	2297
<b>Total Profit Before Tax after Extraordinary Items</b>	<b>1053</b>	<b>801</b>	<b>415</b>	<b>2170</b>	<b>511</b>
<b>Segment-wise Capital employed</b> ( Assets minus Liabilities)					
Batteries	75840	80316	77455	75840	77455
Unallocated	(22837)	(27220)	(24971)	(22837)	(24971)
<b>Total</b>	<b>53003</b>	<b>53096</b>	<b>52484</b>	<b>53003</b>	<b>52484</b>

Segment revenue, results and assets and liabilities have the same meaning as defined in the Accounting Standard AS 17 issued by the Institute of Chartered Accountants of India.

By order of the Board

 Dr. A J Prasad  
 Chairman & Managing Director

 Place: Hyderabad  
 Date: 30th May 2012