

SML/SEC/EXCH
23rd May, 2018

Dy. General Manager- Corporate Relationship Department BSE Limited 1st Floor, New Trading Ring Rotunda Building P.J Towers, Dalal Street Fort, Mumbai-400 001 Scrip Code: 505192	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E) Mumbai - 400051 Scrip Code: SMLISUZU
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Dear Sir,

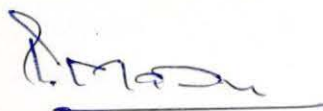
Outcome of Board Meeting –Regulation 30 of SEBI (LODR), 2015

This is to inform you that the Board of Directors of the Company at the Meeting held today 23rd May 2018 (Wednesday) at New Delhi have:

1. Approved the Audited Financial Results for the quarter & year ended 31st March, 2018. Copy of the Audited Financial Results along with Auditors' Report with unmodified opinion enclosed herewith.

A declaration pursuant to Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015, regarding unmodified opinion of the Statutory Auditors on the annual financial results for the financial year ended 31st March, 2018 is enclosed herewith.

2. Recommended a dividend of Rs. 1.50 per equity share for the financial year ended 31st March 2018. The dividend will be paid / dispatched within 30 days from the date of approval of the shareholders at the ensuing 34th Annual General Meeting.
3. Approved the resignation received from **Mr. Takahiro Imai, Director – R&D (Isuzu Products & Projects)** (DIN No.- 07796387), with effect from 28th April, 2018. However, he will continue as a Non-Executive Director on the Board of the Company. (communicated to stock exchanges vide letter dated 26th April 2018)
4. Approved the resignation received from **Mr. Eiichi Seto as Managing Director & CEO** (DIN No. 02704734) **with effect from 10th August, 2018**. However, he will continue as a Non-Executive Director on the Board of the Company.

**SML ISUZU Limited**

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Regd. Office & Works:

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Trucks & Buses

5. Approved the appointment of **Mr. Yugo Hashimoto** as an Additional Director on the Board of the Company **with effect from 10th August, 2018**, subject to issue of DIN by the Ministry of Corporate Affairs (MCA) Govt. of India. The Board has also approved his appointment as **Managing Director & CEO** of the Company **with effect from 10th August 2018** for a period of five years subject to the approval of shareholders at the ensuing Annual General Meeting of the Company and Central Government, if required. Profile of Mr. Yugo Hashimoto is enclosed as **Annexure I**.
6. Approved amendments to Memorandum of Association (MOA) of the Company and adoption of new Articles of Association (AOA) of the Company basically to align it with the Companies Act, 2013, amended from time to time, subject to the approval of the shareholders of the Company at the ensuing 34th Annual General Meeting.

Annual General Meeting and Book Closure

The 34th Annual General Meeting of the Members of the Company will be held on 9th August, 2018 (Thursday).

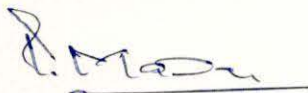
The Register of Members and Share Transfer books of the Company will be closed from **3rd August, 2018 to 9th August, 2018 (both days inclusive)** for the purpose of Annual General Meeting and payment of dividend.

The Board meeting commenced at 11.00 A.M. and concluded 4:00 P.M

You are requested to kindly take note of the above information on your records.

Yours faithfully

For SML ISUZU LIMITED



(PARVESH MADAN)

Company Secretary & Compliance Officer

pmadan@smlisuzu.com

ACS-31266