

SML/SEC/EXCH
09.06.2021

Dy. General Manager- Corporate Relationship Department BSE Limited P.J Towers, Dalal Street Fort, Mumbai-400 001	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra- Kurla Complex Bandra (E), Mumbai – 400 051
Scrip Code: 505192	Scrip Code: SMLISUZU

Dear Sir,

Subject : Disclosure of Related Party Transactions for the half-year ended 31st March, 2021

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transactions for the half-year ended 31st March, 2021.

You are requested to kindly take note of the above information on your records.

Yours faithfully
For SML ISUZU LIMITED



(PARVESH MADAN)
Company Secretary & Compliance Officer
ACS-31266
pmadan@smlisuzu.com

SML ISUZU Limited

Corporate Office : 204-205, Sector 34-A, Chandigarh - 160135

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Regd. Office & Works:

Village : Asron, Distt. Shahid Bhagat Singh Nagar (Nawanshahar) Punjab - 144533

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Trucks & Buses

Related Party Transactions for the half-year ended 31st March 2021

A. Related party and nature of related party relationship where control exists:

Controlling Enterprise: Sumitomo Corporation, Japan

B. Other related parties with whom transaction have taken place during the year:

Key management personnel

Mr. S.K. Tuteja - Chairman, Non Executive and Independent Director
 Mr. Sudhir Nayar - Non Executive and Independent Director
 Mr. Chander Shekhar Verma - Non Executive and Independent Director
 Dr. (Mrs.) Vasantha S Bharucha - Non Executive and Independent Director
 Mr. Yugo Hashimoto - Managing Director & CEO
 Mr. Gopal Bansal - Whole-time Director & CFO (upto 10 February 2021)
 Mr. T Yamamoto - Whole-time Director – Quality Assurance
 Mr. Rakesh Bhalla - Chief Financial Officer (w.e.f. 11 February 2021)
 Mr. Parvesh Madan - Company Secretary

C. Transactions with related parties and outstanding balances as at year-end:

(i) Controlling Enterprise

	(Amount Rs. Lakhs)
	Half Year ended 31 March 2021

Transactions

a) Purchase of components and spares	19.22
b) Dividend paid	-

(Amount Rs. Lakhs)

	As at 31 March 2021
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Outstanding balances

a) Advance for supply of goods	-
b) Other payables	(30.68)

The Controlling Enterprise has given a corporate guarantee as security against working capital facilities sanctioned by MUFG Bank Ltd., to the Company. The said facilities were not utilised by the Company during the year 2020-21.

(iii) Key management personnel

	(Amount Rs. Lakhs)
	Half Year ended 31 March 2021

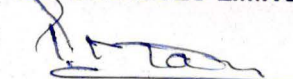
Managerial remuneration:

(a) Short-term employee benefits

Mr. Yugo Hashimoto	23.47
Mr. T Yamamoto	17.19
Mr. Gopal Bansal	58.95
Mr. Rakesh Bhalla	6.18
Mr. Parvesh Madan	18.1

(b) Managerial remuneration does not include provision for gratuity and compensated absences determined on an actuarial basis, as these are determined for the Company as a whole.

For SML ISUZU LIMITED

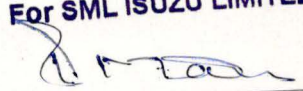


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Trucks & Buses

Sitting Fee and Commission - Independent Directors

	(Amount Rs. Lakhs)
	Half Year ended 31 March 2021
Mr. S.K. Tuteja	
- Sitting fee	6.00
- Commission	5.00
Dr. (Mrs.) Vasantha S Bharucha	
- Sitting fee	2.10
- Commission	5.00
Mr. Sudhir Nayar	
- Sitting fee	4.20
- Commission	5.00
Mr. Chander Shekhar Verma	
- Sitting fee	3.30
- Commission	5.00
	As at 31 March 2021
Remuneration payable at the year-end to Directors	
- Non-Executive Directors	20.00

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