

EVEREST INDUSTRIES LIMITED
Registered Office: Gat No 152, Lakhmapur, Taluka Dindori
Nasik-422202 (Maharashtra)

Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2010

SL. No.	Particulars	3 months ended	Corresponding 3 months ended in the previous year	Half-year ended	Corresponding half-year ended in the previous year	(Rs. in Lacs)
		30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)	Previous accounting year ended 31.03.2010 (Audited)
1.	(a) Net sales / Income from operations	14,457	13,551	34,422	31,361	65,253
	(b) Other operating income	35	49	74	72	160
2.	Total Income	14,492	13,600	34,496	31,433	65,413
	Expenditure	(252)	(1,165)	203	(419)	(791)
	a) (Increase)/Decrease in stock-in-trade and work in progress	7,582	7,942	17,600	17,175	36,260
	b) Consumption of raw materials	236	59	325	119	328
	c) Purchase of traded goods	1,663	1,625	3,340	3,145	6,302
	d) Employees costs	1,047	907	2,611	2,092	4,537
	e) Freight	470	462	940	919	1,857
	f) Depreciation	2,999	2,617	6,186	5,608	12,180
	g) Other expenditure	13,745	12,447	31,205	28,639	60,653
3.	Total					
3.	Profit from operations before other income and interest	747	1,153	3,291	2,794	4,760
4.	Other income	251	226	311	307	803
5.	Profit before interest	998	1,379	3,602	3,101	5,563
6.	Interest	139	274	289	559	995
7.	Profit after interest but before exceptional items	859	1,105	3,313	2,542	4,568
8.	(Gain)/ Loss on derivative transactions	228	445	480	560	397
9.	Profit before tax	631	660	2,833	1,982	4,171
10.	Tax expense	169	192	821	570	1,170
11.	Profit after tax	462	468	2,012	1,412	3,001
12.	Paid up Equity share capital (face value Rs. 10/-)	1,502	1,480	1,502	1,480	1,482
13.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					15,888
14.	Basic and diluted EPS	3.08	3.16	13.43	9.54	20.28
15.	Public shareholding					
	(a) No. of shares	7,502,935	7,386,550	7,502,935	7,386,550	7,295,178
	(b) Percentage of shareholding	49.94%	49.91%	49.94%	49.91%	49.24%
16.	Promoters and Promoter Group Shareholding					
	a) Pledged/ encumbered					
	-Number of shares	NII	NII	NII	NII	NII
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NII	NII	NII	NII	NII
	-Percentage of shares (as a % of the total share capital of the Company)	NII	NII	NII	NII	NII
	b) Non encumbered					
	-Number of shares	7,520,470	7,413,470	7,520,470	7,413,470	7,520,470
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	50.06%	50.09%	50.06%	50.09%	50.76%

Manish Singh

Everest Industries Limited

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**Segment-Wise Revenue, Results And Capital Employed for the
Quarter And Half Year Ended 30 September, 2010**

		3 months ended 30.09.2010	Corresponding 3 months ended in the previous year 30.09.2009	Half-year ended 30.09.2010	Corresponding half-year ended in the previous year 30.09.2009	(Rs. in Lacs) Previous accounting year ended 31.03.2010
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment revenue					
	a. Building products	11,365	10,741	27,982	25,701	52,944
	b. Steel buildings	3,127	2,859	6,514	5,732	12,469
	Total	14,492	13,600	34,496	31,433	65,413
	Total revenue	14,492	13,600	34,496	31,433	65,413
2	Segment results (Profit before tax and interest from each segment)					
	a. Building products	1,557	1,940	4,892	4,715	9,022
	b. Steel buildings	(4)	(5)	(99)	(471)	(815)
	Total	1,553	1,935	4,793	4,244	8,206
	Less:					
	i. Interest	139	274	289	559	995
	ii. Other unallocable expenditure (net of unallocable income)	783	1,001	1,671	1,703	3,040
	Total Profit before Tax	631	660	2,833	1,982	4,171
3	Capital Employed (Segment assets - Segment liabilities)					
	a. Building products	28,723	28,217	28,723	28,217	27,763
	b. Steel buildings	3,877	5,134	3,877	5,134	4,273
	c. Unallocable	(12,970)	(2,058)	(12,970)	(2,058)	(1,888)
	Total	19,630	31,293	19,630	31,293	30,148

Manish Gangi

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NOTES :



1. The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 25 October, 2010 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
2. No investor complaints were outstanding at the beginning of the quarter. No complaints were received during the quarter ended 30 September, 2010.
3. The statement of assets and liabilities is as follows:

Particulars		(Rs. in Lacs)	
		As at 30.09.2010 (Unaudited)	As at 30.09.2009 (Unaudited)
1.	Shareholders' fund		
	a) Share capital	1,512	1,480
	b) Reserves and surplus	18,118	15,068
2.	Loan funds	12,405	14,722
3.	Stockists' deposits	1,100	691
4.	Deferred tax liability (Net)	2,445	2,369
	Total	35,580	34,330
5.	Fixed assets	22,170	23,351
6.	Investments	2	5
7.	Current assets, loans and advances		
	a) Inventories	13,438	12,556
	b) Sundry debtors	2,297	2,177
	c) Cash and bank balances	1,748	1,619
	d) Other current assets	3	1
	e) Loans and advances	5,734	3,848
		23,220	20,201
8.	Less : Current liabilities and provisions		
	a) Current liabilities	9,098	8,595
	b) Provisions	731	683
		9,829	9,278
9.	Foreign Currency Monetary Item Translation Difference Account	17	51
	Total	35,580	34,330

4. The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Manish Sanghi

MANISH SANGHI
Managing Director

Place: Mumbai
Date: 25 October, 2010

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