



Ref.: H/NK/SKN/BM/434 /2012

Date: April 26, 2012

Asst. Vice President (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI-400051.  
Fax: 022-26598237/38.

Dear Sirs,

**Audited Financial Results for the Financial Year ended 31st March, 2012.**

Further to our letter no.H/NK/SKN/BM/420/2012 dated 10th April, 2012, advising you that a Meeting of the Board of Directors would be held on 26th April, 2012 to consider the Audited Financial Results for the Financial Year ended 31<sup>st</sup> March, 2012, please find faxed alongside the Audited Financial Results for the aforesaid period which were taken on record by the Board of Directors at the Meeting held on 26th April, 2012.

Board has also recommended a dividend of @ 70 % (Rs. 7.00 per equity share) for the financial year 2011-12 subject to shareholders approval.

Thanking you,

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read "Neeraj Kohli".

NEERAJ KOHLI  
COMPANY SECRETARY & HEAD-LEGAL

Encl: as above.

**Everest Industries Limited**

Genesis, A-32, Mohan Co-Operative Industrial Estate, Mathura Road, New Delhi - 110044 (INDIA)  
Tel.: + 91 -11- 41731951 Fax: + 91 -11- 46566370 E-mail: info@everestind.com www.everestind.com

Regd. Office : GAT No. 152, Lakhmapur, Taluka Dindori, Nashik - 422202 (Maharashtra) Tel + 91 - 2557 - 250375 /462 , Fax + 91 -2557 - 250376



**EVEREST INDUSTRIES LIMITED**  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori,  
Nashik-422202 (Maharashtra)

**Audited Financial Results for the Quarter and Year Ended 31 March, 2012**

Sl. No.	Particulars	(Rs. in Lacs)				
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Previous year ended
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Audited)	31.03.2011 (Audited)
1.	Income from operations (a) Net sales / Income from operations (b) Other operating income Total income from operations (net)	24,510 143 24,653	20,844 179 21,023	19,743 39 19,702	80,154 532 80,686	77,159 151 77,310
2.	Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work in progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Freight g) Other expenses Total expenses	13,669 490  (120) 2,141 594 1,886 4,322 22,918	11,410 316  (154) 2,046 507 1,664 4,152 19,941	11,117 214  (960) 1,887 478 1,607 4,124 16,467	47,505 1,362  118 7,975 2,000 7,127 16,529 82,618	39,441 578  (1,398) 6,097 1,890 5,714 14,432 87,594
3.	Profit from operations before other income and finance costs	1,735	1,002	1,315	6,068	4,716
4.	Other income	298	114	79	1,779	1,165
5.	Profit before finance costs	2,033	1,196	1,394	7,847	5,881
6.	Finance costs	108	116	168	444	563
7.	Profit before tax	1,925	1,080	1,226	7,403	5,318
8.	Tax expense	604	330	184	2,127	1,248
9.	Profit after tax	1,321	750	1,042	5,276	4,070
10.	Paid up equity share capital (Face value Rs. 10/-)	1,511	1,509	1,508	1,511	1,508
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	23,440	19,342
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	8.75	4.64	7.04	34.96	27.10
A	<b>PARTICULARS OF SHAREHOLDING</b>					
1.	Public shareholding					
	- No. of shares	75,92,243	75,74,181	75,63,704	75,92,243	75,63,704
	- Percentage of shareholding	50.24%	50.18%	50.14%	50.24%	50.14%
2.	Promoters and promoter group shareholding					
	a) Pledged/ encumbered					
	- Number of shares	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share capital of the Company)	NII	NII	NII	NII	NII
	b) Non encumbered					
	- Number of shares	75,20,470	75,20,470	75,20,470	75,20,470	75,20,470
	- Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	49.76%	49.82%	49.86%	49.76%	49.86%
B	<b>INVESTOR COMPLAINTS</b>					
		3 months ended 31.03.2012				
	Pending at the beginning of the quarter	NII				
	Received during the quarter	NII				
	Disposed of during the quarter	NII				
	Remaining unresolved at the end of the quarter	NII				

*Munishk Sangh*

**Everest Industries Limited**

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**EVEREST INDUSTRIES LIMITED**  
Registered Office: GAY No. 152, Lakhmapur, Taluka Dindori  
Nasik-422302 (Maharashtra)

**Segment-Wise Revenue, Results and Capital Employed for the  
Quarter and Year Ended 31 March, 2012**

		(Rs. in Lacs)				
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Previous accounting year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	<b>Segment revenue</b>					
	a. Building products	17,800	15,324	14,568	66,366	56,187
	b. Steel buildings	6,853	5,699	5,214	22,320	16,173
	<b>Total</b>	<b>24,653</b>	<b>21,023</b>	<b>19,782</b>	<b>88,686</b>	<b>72,360</b>
2	<b>Segment results (Profit before tax and finance costs from each segment)</b>					
	a. Building products	1,985	1,254	1,750	6,802	7,712
	b. Steel buildings	425	284	456	1,344	586
	<b>Total</b>	<b>2,410</b>	<b>1,538</b>	<b>2,206</b>	<b>8,146</b>	<b>8,298</b>
	Less:					
	i. Finance costs	108	114	168	444	503
	ii. Other unallocable expenditure (net of unallocable income)	377	342	812	299	2,417
	<b>Total Profit before Tax</b>	<b>1,925</b>	<b>1,080</b>	<b>1,226</b>	<b>7,403</b>	<b>5,378</b>
3	<b>Capital Employed (Segment assets - Segment liabilities)</b>					
	a. Building products	29,780	28,441	29,306	29,780	29,306
	b. Steel buildings	3,511	4,790	4,169	3,511	4,169
	c. Unallocable	(8,340)	(8,386)	(12,821)	(8,340)	(12,621)
	<b>Total</b>	<b>24,951</b>	<b>24,845</b>	<b>20,654</b>	<b>24,951</b>	<b>20,854</b>

*Narish Sangh*

The statement of assets and liabilities is as follows:



Particulars	(Rs. in Lacs)	
	As at 31.03.2012 (Audited)	As at 31.03.2011 (Audited)
<b>A EQUITY AND LIABILITIES</b>		
1. Shareholders' funds		
a) Share capital		1,508
b) Reserves and surplus	1,511	19,342
Sub-total - Shareholders' funds	23,440	20,850
b) Reserves and surplus	24,951	
2. Share application money pending allotment		4
3. Non-current liabilities		
a) Long-term borrowings	1,556	2,258
b) Deferred tax liabilities (net)	2,390	2,409
c) Long-term provisions	342	304
Sub-total - Non-current liabilities	4,288	4,971
4. Current liabilities		
a) Short-term borrowings	5,511	7,918
b) Trade payables	7,316	6,613
c) Other current liabilities	7,742	6,343
d) Short-term provisions	2,288	1,264
Sub-total - Current liabilities	22,857	22,138
<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>53,096</b>	<b>47,963</b>
<b>B ASSETS</b>		
1. Non-current assets		
a) Fixed assets	22,814	22,241
b) Non-current investments	2	2
c) Long-term loans and advances	3,327	2,522
Sub-total - Non-current assets	26,143	24,765
2. Current assets		
a) Inventories	15,798	15,355
b) Trade receivables	4,170	3,214
c) Cash and bank balances	3,513	1,866
d) Short-term loans and advances	2,410	2,202
e) Other current assets	54	561
Sub-total - Current assets	25,953	23,198
<b>TOTAL-ASSETS</b>	<b>53,096</b>	<b>47,963</b>

**NOTES :**

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 26 April, 2012.
- Other income for the year ended 31 March, 2012 includes Rs. 1,124 lacs (previous year Rs 694 lacs) being profit on sale of land.
- The Board of Directors has recommended a dividend @ 70% (Rs. 7/-per share) for the Financial Year 2011-12 subject to shareholders approval.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

*Manish Sanghi*  
MANISH SANGHI  
Managing Director

Place: Mumbai  
Date: 26 April, 2012

**Everest Industries Limited**

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