

Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2012

(Rs. In Lacs)

SL. No.	Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous period ended	Previous year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	(a) Net sales / Income from operations	22,104	29,147	18,457	51,251	42,800	88,154
	(b) Other operating income	105	113	117	218	210	532
	Total Income from operations (net)	22,209	29,260	18,574	51,469	43,010	88,686
2.	Expenses						
	a) Cost of materials consumed	14,433	13,276	10,881	27,709	22,426	47,505
	b) Purchases of stock-in-trade	495	395	284	890	556	1,362
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	(3,563)	1,990	(1,490)	(1,573)	392	118
	d) Employee benefits expense	2,266	2,384	1,796	4,650	3,788	7,975
	e) Depreciation and amortisation expense	556	511	489	1,067	971	2,008
	f) Freight	1,664	2,198	1,487	3,862	3,577	7,127
	g) Other expenses	4,552	4,662	4,282	9,214	8,049	16,523
	Total expenses	20,403	25,416	17,729	45,819	39,759	82,618
3.	Profit from operations before other income and finance costs	1,806	3,844	845	5,650	3,251	6,068
4.	Other income	149	189	151	338	1,367	1,779
5.	Profit before finance costs	1,955	4,033	996	5,988	4,618	7,847
6.	Finance costs	151	137	137	288	220	444
7.	Profit before tax	1,804	3,896	859	5,700	4,398	7,403
8.	Tax expense	553	1,264	257	1,817	1,173	2,127
9.	Profit after tax	1,251	2,632	602	3,883	3,225	5,276
10.	Paid up equity share capital (Face value Rs. 10/- each)	1,512	1,511	1,509	1,512	1,509	1,511
11.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						23,440
12.	Earnings per share - Basic and diluted (Rs.) (not annualised)	8.27	17.42	3.99	25.69	21.37	34.96
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	-Number of shares	7,599,879	7,592,243	7,571,439	7,599,879	7,571,439	7,592,243
	-Percentage of shareholding	50.26%	50.24%	50.17%	50.26%	50.17%	50.24%
2.	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	-Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	-Number of shares	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470	7,520,470
	-Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	49.74%	49.76%	49.83%	49.74%	49.83%	49.76%
B	INVESTOR COMPLAINTS						
		3 months ended					
		30.09.2012					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Manish Sanyal

Everest Industries Limited

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Segment-Wise Revenue, Results and Capital Employed for the
Quarter and Half Year Ended 30 September, 2012

		(Rs. in Lacs)					
		3 months ended	Previous 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment revenue						
	a. Building products	15,999	24,664	13,928	40,663	33,242	66,366
	b. Steel buildings	6,210	4,596	4,646	10,806	9,768	22,320
	Total	22,209	29,260	18,574	51,469	43,010	88,686
	Total revenue	22,209	29,260	18,574	51,469	43,010	88,686
2.	Segment results (Profit before tax and finance costs from each segment)						
	a. Building products	1,929	4,300	1,004	6,229	3,563	6,802
	b. Steel buildings	423	156	266	579	635	1,344
	Total	2,352	4,456	1,270	6,808	4,198	8,146
	Less:						
	i. Finance costs	151	137	137	288	220	444
	ii. Other unallocable expenditure (net of unallocable income)	397	423	274	820	(420)	299
	Total Profit before Tax	1,804	3,896	859	5,700	4,398	7,403
3.	Capital employed (Segment assets - Segment liabilities)						
	a. Building products	33,850	26,187	28,899	33,850	28,899	29,780
	b. Steel buildings	4,525	4,182	4,628	4,525	4,628	3,511
	c. Unallocable	(9,528)	(2,786)	(9,444)	(9,528)	(9,444)	(8,340)
	Total	28,847	27,583	24,083	28,847	24,083	24,951

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The statement of assets and liabilities is as follows:

Particulars		(Rs. in Lacs)	
		As at 30.09.2012 (Unaudited)	As at 31.03.2012 (Audited)
A EQUITY AND LIABILITIES			
1.	Shareholders' funds		
	a) Share capital	1,512	1,511
	b) Reserves and surplus	27,334	23,440
	Sub-total - Shareholders' funds	28,846	24,951
2.	Share application money pending allotment	1	-
3.	Non-current liabilities		
	a) Long-term borrowings	7,229	1,556
	b) Deferred tax liabilities (net)	2,340	2,390
	c) Long-term provisions	219	342
	Sub-total - Non-current liabilities	9,788	4,288
4.	Current liabilities		
	a) Short-term borrowings	5,159	5,511
	b) Trade payables	10,538	7,316
	c) Other current liabilities	8,709	7,742
	d) Short-term provisions	1,687	2,288
	Sub-total - Current liabilities	26,093	22,857
TOTAL-EQUITY AND LIABILITIES		64,728	52,096
B ASSETS			
1.	Non-current assets		
	a) Fixed assets	22,683	22,814
	b) Non-current investments	2	2
	c) Long-term loans and advances	3,690	3,327
	Sub-total - Non-current assets	26,375	26,143
2.	Current assets		
	a) Inventories	20,027	15,798
	b) Trade receivables	4,825	4,170
	c) Cash and cash equivalents	8,698	3,513
	d) Short-term loans and advances	4,582	2,418
	e) Other current assets	221	54
	Sub-total - Current assets	38,353	25,953
TOTAL-ASSETS		64,728	52,096

NOTES :

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 18 October, 2012 and have been subjected to limited review by the statutory auditors as per Clause 41 of the Listing Agreement.
- The previous period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

Manish Sanghi
Manish Sanghi
 Managing Director

Place: Mumbai
 Date: 18 October, 2012

Everest Industries Limited

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AUDITORS' REPORT TO THE BOARD OF DIRECTORS OF EVEREST INDUSTRIES LIMITED

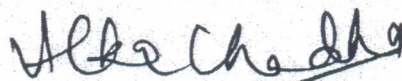
We have reviewed the accompanying statement of Unaudited Financial Results of **Everest Industries Limited** ("the Company"), for the quarter and half year ended 30 September, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**
Chartered Accountants
(Firm Registration No. 015125N)



Alka Chadha
Partner
(Membership No. 93474)