



Ref: H/NK/PK/NSE/BM/28/2016

Date : April 29, 2016

Asst. Vice President (Listing)  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot no.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (E),  
MUMBAI-400051.  
Fax: 022-26598237/38.

Dear Sir,

**Sub.: Outcome of the Board Meeting.**

Please find enclosed herewith audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31<sup>st</sup> March, 2016 alongwith Audit Report which were taken on record by the Board of Directors at the Meeting held today i.e. 29<sup>th</sup> April, 2016.

The Board has also recommended a dividend @50% (Rs.5 per equity share) for the Financial year 2015-16 subject to the approval of the shareholders at the ensuing Annual General Meeting of the company.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 5.45 p.m.

Thanking you,

Yours faithfully,  
For EVEREST INDUSTRIES LIMITED

  
NEERAJ KOHLI  
COMPANY SECRETARY & HEAD – LEGAL

Encl: as above.

**Everest Industries Limited**

D-206 Sector-63 Noida- 201301 Tel +(91)-120-4791800 India  
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
EVEREST INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Standalone Financial Results of **EVEREST INDUSTRIES LIMITED** ("the Company") for the year ended 31 March, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the related financial statements which is in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, as applicable and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India, of the net profit and other financial information of the Company for the year ended 31 March, 2016.



**Deloitte  
Haskins & Sells**

4. The Statement includes the results for the Quarter ended 31 March, 2016 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.



For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)

*Alka Chadha*

**Alka Chadha**  
Partner

(Membership No. 94374)

**MUMBAI, 29 April, 2016**

**INDEPENDENT AUDITOR'S REPORT  
TO THE BOARD OF DIRECTORS OF  
EVEREST INDUSTRIES LIMITED**

1. We have audited the accompanying Statement of Consolidated Financial Results of **EVEREST INDUSTRIES LIMITED** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the year ended 31 March, 2016 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the Holding Company's Management and approved by the Board of Directors, has been prepared on the basis of the related consolidated financial statements which is in accordance with the Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, as applicable, and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Holding Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Holding Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

3. We did not audit the financial statements of four subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of Rs. 2,812.66 lacs as at 31 March, 2016, total revenues of Rs. 17.28 lacs for the year ended 31 March, 2016, and total loss after tax of Rs. 73.42 lacs for the year ended 31 March, 2016, as considered in the consolidated financial results. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.



**Deloitte  
Haskins & Sells**

4. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors referred to in paragraph 3 above, the Statement:
- a. includes the results of its following subsidiaries:
    - (i) Everest Building Products
    - (ii) Everestind FZE
    - (iii) Everest Building Products LLC
    - (iv) Everest Building Solutions Limited (w.e.f 1 August, 2015)
  - b. is presented in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - c. gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information of the Group for the year ended 31 March, 2016.

For **Deloitte Haskins & Sells**  
Chartered Accountants  
(Firm's Registration No. 015125N)



*Alka Chadha*  
**Alka Chadha**  
Partner  
(Membership No.94374)

**MUMBAI, 29 April, 2016**



Extract of Statement of Audited Financial Results for the  
Quarter and year ended 31 March, 2016

| Sl. No. | Particulars                                                                              | (Standalone)            |                                                   |                         |                         | (Consolidated)          |                         |
|---------|------------------------------------------------------------------------------------------|-------------------------|---------------------------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |                                                                                          | Quarter ending          | Corresponding 3 months ended in the previous year | Year ended              | Year ended              | Year ended              | Year ended              |
|         |                                                                                          | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited)                           | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| 1.      | Total income from operations (net)                                                       | 33,725                  | 31,846                                            | 1,31,336                | 1,23,050                | 1,31,338                | 1,23,127                |
| 2.      | Net Profit / (Loss) from ordinary activities after tax                                   | 1,189                   | 1,007                                             | 3,531                   | 3,421                   | 3,445                   | 3,423                   |
| 3.      | Net Profit / (Loss) for the period after tax (after Extraordinary items)                 | 1,189                   | 1,007                                             | 3,531                   | 3,421                   | 3,445                   | 3,423                   |
| 4.      | Equity Share Capital                                                                     | 1,539                   | 1,529                                             | 1,539                   | 1,529                   | 1,539                   | 1,529                   |
| 5.      | Reserves (excluding revaluation reserves as shown in the balance sheet of previous year) |                         |                                                   | 33,205                  | 30,442                  | 33,118                  | 30,422                  |
| 6.      | Earnings per share - Basic and diluted (Rs.) (not annualised)                            | 7.73                    | 6.59                                              | 23.00                   | 22.45                   | 22.61                   | 22.46                   |

NOTE :

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange websites of BSE and NSE at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively and on Company's website at [www.everestind.com](http://www.everestind.com).

For and on behalf of the Board of Directors

*Manish Sanghi*

Manish Sanghi  
Managing Director

Place: *Delhi* :  
Date: 29 April, 2016

Everest Industries Limited

D-206 Sector-63 Noida- 201301 Uttar Pradesh Tel + (91)-120-4791800 India  
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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED  
Registered Office: Gat No. 152, Lakhmapur, Taluka Dindori Nashik-422202 (Maharashtra)  
Tel +91 2557 250375/462, Fax +91 2557 250376, info@everestind.com, www.everestind.com  
CIN No. L74999MH1934PLC002093  
Statement of Standalone Audited Financial Results for the Quarter and Year ended 31 March, 2016

| SL. No. | Particulars                                                                              | 3 months ended                          | Preceding 3 months ended  | Corresponding 3 months ended in the previous year | Year ended              | Year ended              |
|---------|------------------------------------------------------------------------------------------|-----------------------------------------|---------------------------|---------------------------------------------------|-------------------------|-------------------------|
|         |                                                                                          | 31.03.2016<br>(Audited)<br>(See Note 3) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Audited) (See Note 3)              | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| 1.      | Income from operations                                                                   |                                         |                           |                                                   |                         |                         |
|         | (a) Net sales / Income from operations (net of excise duty)                              | 33,363                                  | 27,889                    | 31,454                                            | 1,29,855                | 1,21,246                |
|         | (b) Other operating income                                                               | 362                                     | 357                       | 392                                               | 1,481                   | 1,804                   |
|         | Total income from operations (net)                                                       | 33,725                                  | 28,246                    | 31,846                                            | 1,31,336                | 1,23,050                |
| 2.      | Expenses                                                                                 |                                         |                           |                                                   |                         |                         |
|         | a) Cost of materials consumed                                                            | 17,093                                  | 15,004                    | 18,551                                            | 70,044                  | 70,566                  |
|         | b) Purchases of stock-in-trade                                                           | 220                                     | 260                       | 160                                               | 1,235                   | 1,494                   |
|         | c) Changes in inventories of finished goods, work in progress and stock-in-trade         | 240                                     | 96                        | (1,499)                                           | 1,949                   | (1,428)                 |
|         | d) Employee benefits expense                                                             | 2,940                                   | 3,244                     | 2,689                                             | 12,710                  | 10,910                  |
|         | e) Depreciation and amortisation expense                                                 | 625                                     | 624                       | 674                                               | 2,563                   | 2,542                   |
|         | f) Freight                                                                               | 2,495                                   | 1,895                     | 2,399                                             | 9,428                   | 9,380                   |
|         | g) Other expenses                                                                        | 8,034                                   | 6,338                     | 7,033                                             | 27,652                  | 23,935                  |
|         | Total expenses                                                                           | 31,647                                  | 27,461                    | 30,007                                            | 1,25,581                | 1,17,399                |
| 3.      | Profit/(loss) from operations before other income and finance costs                      | 2,078                                   | 785                       | 1,839                                             | 5,755                   | 5,651                   |
| 4.      | Other income                                                                             | 161                                     | 121                       | 312                                               | 1,290                   | 1,046                   |
| 5.      | Profit before finance costs                                                              | 2,239                                   | 906                       | 2,151                                             | 7,045                   | 6,697                   |
| 6.      | Finance costs                                                                            | 508                                     | 580                       | 725                                               | 1,910                   | 1,869                   |
| 7.      | Profit/(loss) before tax                                                                 | 1,731                                   | 326                       | 1,426                                             | 5,135                   | 4,828                   |
| 8.      | Tax expense                                                                              | 542                                     | 50                        | 419                                               | 1,604                   | 1,407                   |
| 9.      | Profit/(loss) after tax                                                                  | 1,189                                   | 276                       | 1,007                                             | 3,531                   | 3,421                   |
| 10.     | Paid up equity share capital (Face value Rs. 10/- each)                                  | 1,539                                   | 1,537                     | 1,529                                             | 1,539                   | 1,529                   |
| 11.     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year |                                         |                           |                                                   | 33,205                  | 30,442                  |
| 12.     | Earnings per share - Basic and diluted (Rs.) (not annualised)                            | 7.73                                    | 1.80                      | 6.59                                              | 23.00                   | 22.45                   |

*Manish Sanghvi*

#### Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



EVEREST INDUSTRIES LIMITED  
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

Segment-Wise Revenue, Results and Capital Employed for the  
Quarter and Year ended 31 March, 2016

| (Rs. in Laacs)                                                                    |                                         |                           |                                                   |                         |                         |
|-----------------------------------------------------------------------------------|-----------------------------------------|---------------------------|---------------------------------------------------|-------------------------|-------------------------|
| Particular                                                                        | 3 months ended                          | Preceding 3 months ended  | Corresponding 3 months ended in the previous year | Year ended              | Year ended              |
|                                                                                   | 31.03.2016<br>(Audited)<br>(See Note 3) | 31.12.2015<br>(Unaudited) | 31.03.2015<br>(Audited)<br>(See Note 3)           | 31.03.2016<br>(Audited) | 31.03.2015<br>(Audited) |
| 1. Segment revenue                                                                |                                         |                           |                                                   |                         |                         |
| a. Building products                                                              | 21,661                                  | 16,475                    | 21,278                                            | 83,004                  | 86,718                  |
| b. Steel buildings                                                                | 12,064                                  | 11,771                    | 10,568                                            | 48,332                  | 36,332                  |
| <b>Total revenue</b>                                                              | <b>33,725</b>                           | <b>28,246</b>             | <b>31,846</b>                                     | <b>1,31,336</b>         | <b>1,23,050</b>         |
| 2. Segment results (Profit/(loss) before tax and finance costs from each segment) |                                         |                           |                                                   |                         |                         |
| a. Building products                                                              | 2,193                                   | 950                       | 2,356                                             | 7,187                   | 8,528                   |
| b. Steel buildings                                                                | 378                                     | 778                       | 224                                               | 2,015                   | (256)                   |
| <b>Total</b>                                                                      | <b>2,571</b>                            | <b>1,728</b>              | <b>2,580</b>                                      | <b>9,202</b>            | <b>8,272</b>            |
| Less:                                                                             |                                         |                           |                                                   |                         |                         |
| i. Finance costs                                                                  | 508                                     | 580                       | 725                                               | 1,910                   | 1,869                   |
| ii. Other unallocable expenditure (net of unallocable income)                     | 332                                     | 822                       | 429                                               | 2,157                   | 1,575                   |
| <b>Total Profit/(loss) before Tax</b>                                             | <b>1,731</b>                            | <b>326</b>                | <b>1,426</b>                                      | <b>5,135</b>            | <b>4,828</b>            |
| 3. Capital employed (Segment assets - Segment liabilities)                        |                                         |                           |                                                   |                         |                         |
| a. Building products                                                              | 34,366                                  | 35,269                    | 39,478                                            | 34,366                  | 39,478                  |
| b. Steel buildings                                                                | 16,018                                  | 16,113                    | 13,920                                            | 16,018                  | 13,920                  |
| c. Unallocable                                                                    | (15,640)                                | (17,931)                  | (21,427)                                          | (15,640)                | (21,427)                |
| <b>Total</b>                                                                      | <b>34,744</b>                           | <b>34,451</b>             | <b>31,971</b>                                     | <b>34,744</b>           | <b>31,971</b>           |

*Manish Sangh*

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BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS



The statement of assets and liabilities is as follows:

|             |                                     | (Rs. in Lacs)                    |                                  |
|-------------|-------------------------------------|----------------------------------|----------------------------------|
| Particulars |                                     | As at<br>31.03.2016<br>(Audited) | As at<br>31.03.2015<br>(Audited) |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>       |                                  |                                  |
| 1.          | Shareholders' funds                 |                                  |                                  |
| a)          | Share capital                       | 1,539                            | 1,529                            |
| b)          | Reserves and surplus                | 33,205                           | 30,442                           |
|             | Sub-total - Shareholders' funds     | 34,744                           | 31,971                           |
| 2.          | Non-current liabilities             |                                  |                                  |
| a)          | Long-term borrowings                | 11,824                           | 9,479                            |
| b)          | Deferred tax liabilities (net)      | 3,226                            | 2,951                            |
| c)          | Long-term provisions                | 453                              | 599                              |
|             | Sub-total - Non-current liabilities | 15,503                           | 13,029                           |
| 3.          | Current liabilities                 |                                  |                                  |
| a)          | Short-term borrowings               | 11,250                           | 18,570                           |
| b)          | Trade payables                      | 17,293                           | 13,218                           |
| c)          | Other current liabilities           | 11,609                           | 13,520                           |
| d)          | Short-term provisions               | 3,023                            | 4,695                            |
|             | Sub-total - Current liabilities     | 43,175                           | 50,003                           |
|             | <b>TOTAL-EQUITY AND LIABILITIES</b> | <b>93,422</b>                    | <b>95,003</b>                    |
| <b>B</b>    | <b>ASSETS</b>                       |                                  |                                  |
| 1.          | Non-current assets                  |                                  |                                  |
| a)          | Fixed assets                        | 35,152                           | 35,121                           |
| b)          | Non-current investments             | 2,787                            | 774                              |
| c)          | Long-term loans and advances        | 6,098                            | 8,710                            |
| d)          | Other non-current assets            | 324                              | 336                              |
|             | Sub-total - Non-current assets      | 44,361                           | 44,941                           |
| 2.          | Current assets                      |                                  |                                  |
| a)          | Inventories                         | 25,253                           | 27,185                           |
| b)          | Trade receivables                   | 11,311                           | 10,431                           |
| c)          | Cash and cash equivalents           | 5,211                            | 6,363                            |
| d)          | Short-term loans and advances       | 7,200                            | 5,980                            |
| e)          | Other current assets                | 86                               | 103                              |
|             | Sub-total - Current assets          | 49,061                           | 50,062                           |
|             | <b>TOTAL-ASSETS</b>                 | <b>93,422</b>                    | <b>95,003</b>                    |

**NOTES :**

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 29 April, 2016.
- The Board of Directors has recommended a dividend @50 % (Rs. 5 /-per share) for the Financial Year 2015-16 subject to shareholders' approval.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The previous period/year figures have been regrouped wherever

For and on behalf of the Board of Directors

*Manish Sanghi*  
Manish Sanghi  
Managing Director  
Everest Industries Limited

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Tel: +91-11-2657 2503/250376 Fax: +91-11-2657 250376  
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CIN No. L74999MH1934PLC002093  
Statement of Audited Consolidated Financial Results for the year ended 31 March, 2016

| SL. No. | Particulars                                                                              | (Rs. in Lacs)                   |                                 |
|---------|------------------------------------------------------------------------------------------|---------------------------------|---------------------------------|
|         |                                                                                          | Year ended 31.03.2016 (Audited) | Year ended 31.03.2015 (Audited) |
| 1.      | Income from operations                                                                   |                                 |                                 |
|         | (a) Net sales / Income from operations (net of excise duty)                              | 1,29,857                        | 1,21,323                        |
|         | (b) Other operating income                                                               | 1,481                           | 1,804                           |
|         | Total Income from operations (net)                                                       | 1,31,338                        | 1,23,127                        |
| 2.      | Expenses                                                                                 |                                 |                                 |
|         | a) Cost of materials consumed                                                            | 70,044                          | 70,566                          |
|         | b) Purchases of stock-in-trade                                                           | 1,235                           | 1,543                           |
|         | c) Changes in inventories of finished goods, work in progress and stock-in-trade         | 1,949                           | (1,428)                         |
|         | d) Employee benefits expense                                                             | 12,724                          | 10,910                          |
|         | e) Depreciation and amortisation expense                                                 | 2,563                           | 2,542                           |
|         | f) Freight                                                                               | 9,428                           | 9,380                           |
|         | g) Other expenses                                                                        | 27,729                          | 23,961                          |
|         | Total expenses                                                                           | 1,25,672                        | 1,17,474                        |
| 3.      | Profit/(loss) from operations before other income and finance costs                      | 5,666                           | 5,653                           |
| 4.      | Other income                                                                             | 1,293                           | 1,046                           |
| 5.      | Profit before finance costs                                                              | 6,959                           | 6,699                           |
| 6.      | Finance costs                                                                            | 1,910                           | 1,869                           |
| 7.      | Profit/(loss) before tax                                                                 | 5,049                           | 4,830                           |
| 8.      | Tax expense                                                                              | 1,604                           | 1,407                           |
| 9.      | Profit/(loss) after tax                                                                  | 3,445                           | 3,423                           |
| 10.     | Paid up equity share capital (Face value Rs. 10/- each)                                  | 1,539                           | 1,529                           |
| 11.     | Reserves excluding revaluation reserves as per balance sheet of previous accounting year | 33,118                          | 30,422                          |
| 12.     | Earnings per share - Basic and diluted (Rs.) (not annualised)                            | 22.61                           | 22.46                           |

*Manish Sangh*

#### Everest Industries Limited

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EVEREST INDUSTRIES LIMITED  
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)  
Segment-Wise Revenue, Results and Capital Employed for the  
year ended 31 March, 2016

| Particular |                                                                                | (Rs. in Lacs)                   |                                 |
|------------|--------------------------------------------------------------------------------|---------------------------------|---------------------------------|
|            |                                                                                | Year ended 31.03.2016 (Audited) | Year ended 31.03.2015 (Audited) |
| 1.         | Segment revenue                                                                |                                 |                                 |
| a.         | Building products                                                              | 83,006                          | 86,795                          |
| b.         | Steel buildings                                                                | 48,332                          | 36,332                          |
|            | <b>Total revenue</b>                                                           | <b>1,31,338</b>                 | <b>1,23,127</b>                 |
| 2.         | Segment results (Profit/(loss) before tax and finance costs from each segment) |                                 |                                 |
| a.         | Building products                                                              | 7,102                           | 8,530                           |
| b.         | Steel buildings                                                                | 2,014                           | (256)                           |
|            | <b>Total</b>                                                                   | <b>9,116</b>                    | <b>8,274</b>                    |
|            | Less:                                                                          |                                 |                                 |
| i.         | Finance costs                                                                  | 1,910                           | 1,869                           |
| ii.        | Other unallocable expenditure (net of unallocable income)                      | 2,157                           | 1,575                           |
|            | <b>Total Profit/(loss) before Tax</b>                                          | <b>5,049</b>                    | <b>4,830</b>                    |
| 3.         | Capital employed (Segment assets - Segment liabilities)                        |                                 |                                 |
| a.         | Building products                                                              | 37,153                          | 39,458                          |
| b.         | Steel buildings                                                                | 16,022                          | 13,920                          |
| c.         | Unallocable                                                                    | (18,426)                        | (21,427)                        |
|            | <b>Total</b>                                                                   | <b>34,749</b>                   | <b>31,951</b>                   |

*Manish Sangh*

#### Everest Industries Limited

D-206 Sector-63 Noida- 201301 Uttar Pradesh Tel +91-120-4791800 India  
Helpline 09958037777 info@everestind.com www.everestind.com

Regd. Office GAT No. 152 Lakhmapur Taluka Dindori Nashik 422 202 Maharashtra Tel +91 2557 250375/462 Fax +91 2557 250376

Corporate Identity Number : L74999MH1934PLC002093

**BUILDING SOLUTIONS | ROOFING | WALLS | CEILINGS | CLADDING | STEEL BUILDINGS**



EVEREST INDUSTRIES LIMITED  
Registered Office: GAT No. 152, Lakhmapur, Taluka Dindori  
Nashik-422202 (Maharashtra)

The statement of consolidated assets and liabilities is as follows:

| Particulars |                                     | (Rs. in Lacs)                    |                                  |
|-------------|-------------------------------------|----------------------------------|----------------------------------|
|             |                                     | As at<br>31.03.2016<br>(Audited) | As at<br>31.03.2015<br>(Audited) |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>       |                                  |                                  |
| 1.          | Shareholders' funds                 |                                  |                                  |
| a)          | Share capital                       | 1,539                            | 1,529                            |
| b)          | Reserves and surplus                | 33,118                           | 30,422                           |
|             | Sub-total - Shareholders' funds     | 34,657                           | 31,951                           |
| 2.          | Minority interest                   | 92                               | -                                |
| 3.          | Non-current liabilities             |                                  |                                  |
| a)          | Long-term borrowings                | 11,824                           | 9,479                            |
| b)          | Deferred tax liabilities (net)      | 3,226                            | 2,951                            |
| c)          | Long-term provisions                | 453                              | 599                              |
|             | Sub-total - Non-current liabilities | 15,503                           | 13,029                           |
| 4.          | Current liabilities                 |                                  |                                  |
| a)          | Short-term borrowings               | 11,250                           | 18,570                           |
| b)          | Trade payables                      | 17,311                           | 13,219                           |
| c)          | Other current liabilities           | 11,612                           | 13,520                           |
| d)          | Short-term provisions               | 3,023                            | 4,695                            |
|             | Sub-total - Current liabilities     | 43,196                           | 50,004                           |
|             | <b>TOTAL-EQUITY AND LIABILITIES</b> | <b>93,448</b>                    | <b>94,984</b>                    |
| <b>B</b>    | <b>ASSETS</b>                       |                                  |                                  |
| 1.          | Non-current assets                  |                                  |                                  |
| a)          | Fixed assets                        | 35,970                           | 35,303                           |
| b)          | Non-current investments             | -                                | 1                                |
| c)          | Long-term loans and advances        | 6,205                            | 8,739                            |
| d)          | Other non-current assets            | 324                              | 336                              |
|             | Sub-total - Non-current assets      | 42,499                           | 44,379                           |
| 2.          | Current assets                      |                                  |                                  |
| a)          | Inventories                         | 25,253                           | 27,185                           |
| b)          | Trade receivables                   | 11,311                           | 10,431                           |
| c)          | Cash and cash equivalents           | 6,334                            | 6,788                            |
| d)          | Short-term loans and advances       | 7,964                            | 6,098                            |
| e)          | Other current assets                | 87                               | 103                              |
|             | Sub-total - Current assets          | 50,949                           | 50,605                           |
|             | <b>TOTAL-ASSETS</b>                 | <b>93,448</b>                    | <b>94,984</b>                    |

**NOTES :**

- The above financial results have been approved by the Audit Committee and the Board of Directors at their respective meetings held on 29 April, 2016.
- The Board of Directors has recommended a dividend @ 50% (Rs. 5/-per share) for the Financial Year 2015-16 subject to shareholders' approval.
- Consolidated results comprise consolidation of the financial results of Everest Industries Limited, its wholly owned subsidiary Everest Building Solutions Limited and the consolidated results of its wholly owned subsidiary Everest Building Products and its subsidiaries Everestind FZE and Everest Building Products LLC. (referred to as 'the Group').
- The previous year figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors

*Manish Sanghi*  
Manish Sanghi  
Managing Director

Place: Delhi

Everest Industries Limited Date: 29 April, 2016

D-206 Sector-53 Noida- 201301 Uttar Pradesh Tel +91-120-4791800 India  
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