



Ref.: H/BSE/NSE / /2020
Date: 20th February, 2020

National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), Mumbai - 400 051 Tel.: 2659 8452 Fax No.: 2659 8237-38	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Tel.: 2272 1233/8058 Extn - 8013 Fax No. : 2272 2037/2039/2041/2061
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Sub.: Outcome of National Company Law Tribunal convened meeting of unsecured creditors

Dear Sir/Madam,

We wish to inform you that pursuant to order dated 13th December, 2019, passed by Hon'ble National Company Law Tribunal, Mumbai Bench ("NCLT"), a meeting of unsecured creditors ("Meeting") of the Company was held on Thursday, 20th February, 2020 at 12.30 pm at GAT 152, Lakhmapur, Taluka Dindori, Nashik - 422 202 (Maharashtra) for approving the scheme of Merger of Everest Building Solutions Limited ("Transferor Company") with Everest Industries Limited ("Transferee Company") and their respective shareholders and creditors.

Further, we wish to inform you that as per the Scrutinizer's Report dated 20th February, 2020, the resolution mentioned in the Notice of the Meeting dated 10th January, 2020 has been passed by the unsecured creditors of the Company with requisite majority. The aforesaid Scrutinizer's Report is enclosed herewith.

This is for your kind information and records.

Thanking You

Yours faithfully,

For EVEREST INDUSTRIES LIMITED


NEERAJ KOHLI
COMPANY SECRETARY & HEAD - LEGAL

Encl.: Scrutinizer's Report dated 20th February, 2020

Everest Industries Limited

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Corporate Identity Number : L74999MH1934PLC002093

SCRUTINIZER'S REPORT

To,

Mr. Manish Sanghi,

Chairman appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench, for the Meeting of the Unsecured Creditors of Everest Industries Limited.

Dear Sir,

I, Tanuj Vohra, Company Secretary in Whole Time Practice and Managing Partner at TVA & Co. LLP, Company Secretaries having Registered Office at N145A, Ground Floor, Greater Kailash-I, New Delhi-110048, have been appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench ("the NCLT") vide its Order dated 13th December, 2019 as the Scrutinizer for the purpose of conducting the voting at the meeting of the Unsecured Creditors of Everest Industries Limited having CIN: L74999MH1934PLC002093 and having Registered Office at GAT 152, Lakhmapur, Taluka Dindori Nashik-422202, Maharashtra, India ("the Company") held on Thursday, 20th February, 2020 at 12:30 P.M at GAT 152, Lakhmapur, Taluka Dindori Nashik-422202, Maharashtra, India, for seeking approval of the Unsecured Creditors to the proposed scheme of merger of Everest Building Solutions Limited with Everest Industries Limited and their respective shareholders.

I submit my report as under:

- (i) Pursuant to the Order of Hon'ble National Company Law Tribunal, Mumbai Bench, the Company is directed to convene the meeting of those unsecured creditors who have outstanding amount of Rs. 2 Lakhs or more in the Company as on 31st July, 2019 ("Unsecured Creditors").
- (ii) The Company had dispatched the Notice dated 10th January, 2020, convening the Unsecured Creditors' meeting on 20th February, 2020, along with the relevant annexures referred thereto on 15th January, 2020 to the Unsecured Creditors as directed by the NCLT.
- (iii) The Company had advertised the notice of meeting of Unsecured Creditors on 17th January, 2020 in "Business Standard" and "Sakal" newspapers.
- (iv) The cut-off date was 31st July, 2019 for the purpose of deciding the Unsecured Creditors entitled to vote through poll paper at the venue of the meeting on the resolution seeking their approval.
- (v) The Chairman of the Meeting directed for conducting the voting through poll papers by the Unsecured Creditors who were present at the meeting.



- (vi) The Chairman of the Meeting is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 read with the Rules made thereunder and directions of Hon'ble National Company Law Tribunal, relating to the voting through poll papers by the Unsecured Creditors at the venue of the meeting.
- (vii) Out of total 256 Unsecured Creditors as on cut-off date, 17 number of Unsecured Creditors were present in person and NIL number of Unsecured Creditors were present through proxy.
- (viii) The empty ballot box kept for polling was locked in the presence of Mr. Rajan Sharma and Ms. Ridhi Sharma, who are not in employment of the Company, with due identification marks placed by me.
- (ix) After completion of the voting process, the locked ballot box was opened in the presence Mr. Rajan Sharma and Ms. Ridhi Sharma and poll papers were diligently scrutinized.
- (x) The poll papers were reconciled with records maintained by the company and the authorizations/ proxies lodged with the company.
- (xi) The results of the voting for approval of the Proposed scheme of merger of Everest Building Solutions Limited (the Transferor Company) with Everest Industries Limited (the Transferee Company) and their respective shareholders and creditors is as under:

(a) Valid Votes

Particulars	Number of Unsecured Creditors present and voted in person or by proxies	Value of votes of Unsecured Creditors present (Rs.)	Percentage of Value of votes of Unsecured Creditors present
Votes in favour of the Resolution	17	1,68,08,721.05	100%
Votes against the Resolution	NIL	NIL	--
Total	17	1,68,08,721.05	100%

(b) Invalid Votes:

Particulars	Number of Unsecured Creditors present and voted in person or by proxies	Value of votes of Unsecured Creditors present (Rs.)
Invalid Votes	NIL	--



- (xii) The poll papers and all other relevant records shall be handed over to the Chairman of the Meeting for safe keeping.

Thanking You

For TVA & Co. LLP
Company Secretaries



Tanuj Vohra
Managing Partner
M. No.: F5621, CP No. 5253

Nashik, February 20, 2020


Countersigned by



Manish Sanghi
Chairman of the NCLT Convened Meeting of Unsecured Creditors
DIN: 00088527

Nashik, February 20, 2020

We, the undersigned witnesseth that the empty ballot box kept for polling was locked and after completion of the voting process, the locked ballot box was opened in our presence.



Rajan Sharma

Nashik, February 20, 2020



Ridhi Sharma

Nashik, February 20, 2020