

Regd. Office :

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CIN : L24219TG1986PLC016607
Website : www.nagarjunaagrichem.com
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Ref: NACL/SE/BSE-LAC/2017-18

05th August, 2017

1) BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai,
Mumbai – 400001.

2) National Stock Exchange of India Ltd

Exchange Plaza, 5th Floor
Plot No.C/1 G Block,
Bandra –Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Outcome of Board Meeting –reg.

Ref: Code 524709 - Trading Symbol: NAGAAGRI

We wish to inform that the Board of Directors in its meeting held today i.e., Saturday the 05th August 2017 has inter alia, approved the Unaudited Financial Results for the quarter ended 30th June, 2017 and Statutory Auditor's Limited Review Report thereon. The copy of the said results together with Auditor's Limited Review report is enclosed herewith.

The said Board Meeting was commenced at 12.05 p.m, and concluded at 6.25 p.m.

Kindly take the same on record and oblige.

for **Nagarjuna Agrichem Limited**

Satish Kumar Subudhi

Company Secretary & Head – Legal

Encl.: as above.

NAGARJUNA AGRICHEM LIMITED

Regd. Office: Plot No. 12-A, 'C' Block, Lakshmi Towers, No.8-2-248/1/7/78, Nagarjuna Hills, Punjagutta, Hyderabad 500 082, Telangana, India

Phone:040-33605123/124,Fax:040-23350234/23358062,E-mail:info@nagarjunaagrichem.com,Website:www.nagarjunaagrichem.com

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Unaudited Financial Results for the quarter ended 30th June, 2017

PART I

Rs. in Lakhs

Sl. No	Particulars	Quarter ended 30.06.2017	Quarter ended 30.06.2016
		(Unaudited)	(Unaudited)
1	Revenue from operations	18187	17909
2	Other Income	469	375
3	Total Income (1+2)	18656	18284
4	Expenses		
	(a) Cost of Materials Consumed	12474	12333
	(b) Purchase of Stock-in-trade	666	827
	(c) Changes in Inventories of Finished Goods, work-in-progress and Stock-in-trade	-3427	-4436
	(d) Excise Duty	1912	2226
	(e) Employee Benefits Expense	1552	1277
	(f) Finance Costs	804	943
	(g) Depreciation and Amortisation expenses	696	696
	(h) Other Expenses	3947	4308
	Total Expenses	18624	18174
5	Profit / (Loss) before exceptional items and tax (3-4)	32	110
6	Exceptional Items	-	-
7	Profit / (Loss) before tax (5-6)	32	110
8	Tax expense:		
	(a) Current tax	177	18
	(b) Deferred tax	-325	-113
	Tax expense	-148	-95
9	Profit/(Loss) for the period from continuing operations (7-8)	180	205
10	Other Comprehensive Income		
	Items that will not be reclassified to profit and loss		
	Remeasurement of defined benefit obligation	25	37
	Income tax expense on remeasurement	-8	-13
	Other Comprehensive Income for the period, net of tax	17	24
11	Total Comprehensive Income for the period (9+10)	197	229
12	Paid-up Equity Share Capital (Face Value of Rs.1/- each)	1561	1559
13	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-
14 (a)	Earnings per Share (before extraordinary items) (of Rs.1 /- each) (not annualised) : Basic	0.12	0.13
14 (b)	Earnings per Share (after extraordinary items) (of Rs.1 /- each) (not annualised) : Diluted	0.12	0.13



Notes :

- 1 The Company has opted to submit the quarterly financial results on Standalone basis.
- 2 The above unaudited standalone Financial Results were reviewed by the Audit Committee and approved by the Board of Directors on 05th August, 2017.
- 3 The Company's Business is seasonal in nature and the performance can be impacted by weather conditions.
- 4 The Company is primarily engaged in the Farm Inputs Business, which in the context of Ind AS 108 "Operating Segments" is considered the only significant business segment.
- 5 Reconciliation between financial results for the quarter ended 30.06.2016 as earlier reported and as restated in compliance with Ind AS.

Particulars	Quarter ended 30.06.2016
Profit after tax as reported under previous GAAP	229.63
Fair valuation of Rental Deposits	(0.12)
Fair valuation of Deferred Sales Tax Liability	(4.12)
Borrowings - Transaction Cost adjustment	(2.11)
Deferred Tax adjustments	5.98
Actuarial (gains) / losses in respect of employee benefit expenses	(37.93)
Tax Adjustments on Actuarial (gains) / losses	13.48
Profit after tax as reported under Ind AS	204.81
Other Comprehensive Income (net of tax)	24.45
Total Comprehensive Income as reported under Ind AS	229.26

- 6 The Statutory Auditors have carried out the Limited Review of the above Financial Results for the quarter ended 30th June, 2017. The financial results for the quarter ended 30th June, 2016, and the reconciliation thereof, presented under the Ind AS format in the above statements have not been reviewed by the Auditors and are presented based on the information compiled by the management after making the necessary adjustments to give a true and fair value of the results in accordance with Ind AS.
- 7 There is a possibility that these quarterly results may require adjustments before constructing the final Ind AS financial statements as of and for the year ended 31st March 2018, due to changes in financial reporting requirements arising from new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS as permitted under Ind AS 101.
- 8 Comparative figures have been re-grouped and recast wherever considered necessary, to make them comparable.

Place : Hyderabad

Date : 05th August, 2017




V. Vijay Shankar
Managing Director

Limited Review Report

To
The Board of Directors
Nagarjuna Agrichem Limited

1. We have reviewed the accompanying statement of "Unaudited Financial Results for the Quarter ended June 30, 2017" ("the Statement") of Nagarjuna Agrichem Limited ("the Company"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management, has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS 34), prescribed under 133 of the Companies Act, 2013 read with the relevant Rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the financial results, other financial information and the reconciliation there of under the Ind AS format for the quarter ended June 30, 2016 presented in the Statement under Report, which have been presented solely based on the financial information compiled by the management.

for M. Bhaskara Rao & Co.
Chartered Accountants
Firm Registration No.000459S



V. Raghunandan
V Raghunandan
Partner

Membership No: 026255

Hyderabad, 5th August, 2017

NAGARJUNA AGRICHEM LIMITED

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Extract of the Unaudited Financial Results for the quarter ended 30th June, 2017

Sl. No.	Particulars	Rs. Lakhs	
		Quarter ended 30.06.2017 (Unaudited)	Quarter ended 30.06.2016 (Unaudited)
1	Total Income from Operations	18656	18284
2	Net Profit / (Loss) for the period (before Tax & Exceptional and Extraordinary items)	32	110
3	Net Profit / (Loss) for the period before Tax, (after Exceptional and Extraordinary items)	32	110
4	Net Profit / (Loss) for the period after Tax, (after Exceptional and Extraordinary items)	180	205
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)	197	229
6	Equity Share Capital	1561	1559
7	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		
8 (a)	Earnings Per Share (before extraordinary items) (of Rs.1 /- each) - Basic	0.12	0.13
8 (b)	Earnings Per Share (after extraordinary items) (of Rs.1 /- each) - Diluted	0.12	0.13

Note: The above is an extract of the detailed format of Standalone Financial Results for the quarter ended 30th June, 2017 filed with BSE Limited under Regulation 33 of the Securities and Exchange Board of India (Listing obligations and disclosure Requirements) Regulations, 2015. The full format of Standalone Financial Results for the quarter ended 30th June, 2017 is available on the website of BSE & NSE Limited and Company's website at www.nagarjunaagrlichem.com

Place : Hyderabad
 Date : 05th August, 2017


V. Vijay Shankar
 Managing Director

