NACL Industries Limited
(formerly known as `Nagarjuna Agrichem Limited')

NAGARJUNA
NACL

Ref: NACL/SE/2020-21 20th May, 2020

1) **BSE Limited**
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai, Maharashtra,
MUMBAI - 400001.
Company Code: 524709

2) **National Stock Exchange of India Ltd**
Exchange Plaza, 5th Floor,
Plot No.C/1 G Block,
Bandra- Kurla Complex, Bandra(E),
MUMBAI - 400051.
Script ID: NACLIND

Dear Sir,

Sub: Incorporation of a new Wholly-owned Subsidiary (WoS) Company
Ref: Regulation 30 of SEBI (LODR) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company has incorporated a Wholly Owned Subsidiary (WoS) namely 'M/s.NACL Multichem Private Limited' (CIN No. U24299TG2020PTC140342) vide the Certificate of Incorporation dated 19th May, 2020 granted by Central Registration Centre, Ministry of Corporate Affairs (MCA).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 09th September, 2015 are furnished in Annexure A forming part of this letter.

You are requested to take the above information on record.

Thanking you,
for **NACL Industries Limited**

Satish Kumar Subudhi
Company Secretary & Head-Legal
Encl: As above

Annexure A

S. No.	Details of events that need to be provided	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	a) NACL Multichem Private Limited b) Authorised share capital: Rs.1,00,000/- divided into 1,00,000 equity shares of Re. 1/- each. c) Turnover & Net Profit: Not Applicable d) Being a newly incorporated entity, it is yet to commence business operations.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length".	NACL Multichem Private Limited is 100% wholly owned subsidiary of M/s.NACL Industries Limited. No group companies have any interest in the entity incorporated.
3.	Industry to which the entity being acquired belongs.	Agrochemicals (including insecticides, fungicides herbicides and other speciality chemicals).
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	Incorporated to carry the business of manufacturing, formulating, processing, marketing etc. all kinds of chemicals including synthetic and bio-organic pesticides, insecticides, acaricides, weedicides, herbicides, fungicides, nematicides, rodenticides, biological insecticides, bactericides, molluscicides, insect hormones, plant growth chemicals and nutrients, anti feedants, anti-bacterials, repellants, attractants, chemosterllants, bio products, bio-stimulants, bio-control, seed dressing materials, soil, seed and grain fumigants, fine chemicals,

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		speciality chemicals, industrial and agricultural chemicals, including technical pesticides and formulations, including raw materials, intermediates, derivatives, by-products and other related compounds/components.
5.	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash. 100% subscription by the Company along with individual subscriber (being nominee of the Company).
8.	Cost of acquisition or the price at which the shares are acquired.	The Company along with its individual subscriber, being nominee of the Company, has subscribed to 1,00,000 equity shares of Re.1/- each aggregating to Rs. 1,00,000/-.
9.	Percentage of shareholding /control acquired and/ or number of shares acquired.	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not Applicable

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