

NACL Industries Limited

(formerly known as 'Nagarjuna Agrichem Limited')



Ref: NACL/SE/2020-21

07th September, 2020

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| 1) Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Stock Code:524709 | 2) Corporate Relationship Department
National Stock Exchange of India Ltd
Exchange Plaza, 5 th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex,
Bandra (E) Mumbai-400051.
Symbol: NACLIND |
|---|--|

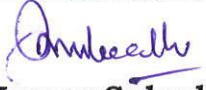
Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Proceedings of Extraordinary General Meeting of the Company.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are herewith enclosing the summary of proceedings of the Extraordinary General Meeting, convened on Monday, the 07th day of September, 2020 at 10.00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM').

Kindly take the same into records.

Thanking you,
for **NACL Industries Limited.**


Satish Kumar Subudhi

Company Secretary & Head-Legal

Encl: As above.

Regd. Office : Plot No. 12-A, 'C' Block, Lakshmi Towers, No. 8-2-248/1/7/78, Nagarjuna Hills, Panjagutta, Hyderabad - 500 082, Telangana, INDIA.
Phone : +91-40-33185100, Fax : +91-40-23358062 E-mail : info@naclind.com Website : www.naclind.com

CIN : L24219TG1986PLC016607

Factory-Technical :

Plot # 177, Arinama Akkivalasa Village, Allinagaram
Post, Etcherla Mandal, Srikakulam - 532403, A.P.
Phone : +91-08942-231172, 300400 / 401
Fax : +91-08942-231171

Factory-Formulation :

Unit - I, Unit - II
Ethakota-533238, Ravulapalem Mandal
East Godavari Dist., A.P.
Phone : +91-8855-305617 / 627

R&D Centre :

Sy. No. 1710 & 1711, Anthireddyguda Road, Nandigaon
Village & Mandal, R.R.District, Telangana - 509228
Phone : +91-08548-305004
Fa x : +91-08548-305801

Summary of Proceedings of the Extraordinary General Meeting

The Extraordinary General Meeting ('EGM') of the members of the Company was duly convened on Monday, the 07th day of September, 2020 through Video Conference ('VC') / Other Audio Visual Means ('OAVM'). The meeting commenced at 10.00 A.M. and concluded at 11.00 A.M with the closure of the voting at the meeting.

Proceedings in brief:

Mr.Satish Kumar Subudhi, Company Secretary & Head-Legal welcomed the Members, Board of Directors, Statutory Auditors, Secretarial Auditors and the other senior executive of the Company to the EGM. He informed that in view of the restrictions due to outbreak of COVID-19 and considering the social distancing norms, the EGM has been convened through VC/OAVM in accordance with the circulars issued by MCA and SEBI. The Company Secretary informed that the Company had tied up with CDSL to provide facility for voting through remote e-voting, e-voting during the EGM and participation in the EGM through VC / OAVM facility. He also explained about the remote e-voting as well as the e-voting conducted during the EGM. Further, he also informed that all the Statutory Registers are available electronically for inspection by the Members.

Mrs.K.Lakshmi Raju, Chairperson of the Board, chaired the proceeding of the meeting and welcomed the Members and introduced the Board Members. She also introduced Mr.Ramkrishna Mudholkar, Mr.N.Sambasiva Rao and Ms.Veni Mocherla, who has been newly appointed as Directors on the Board of the Company, during the last financial year.

The requisite quorum being present, she called the meeting is in order. The Chairperson informed the Members that the Notice convening EGM was taken as read as the same had already been circulated to the Members. She explained the members the e-voting platform was open during the meeting and will be closed after 15 minutes from the time of conclusion of this meeting.



The Chairperson then invited queries from the Members on the agenda matters who had registered themselves as speaker. The registered Members then spoke and raised queries/sought clarifications on the subject of fund raising, growth plans, etc. Mr.M.Pavan Kumar, Managing Director & CEO replied to the queries and provided necessary clarifications to the Members.

The Chairperson informed that the voting on the CDSL platform will continue to be available for the next 15 minutes and who have not yet casted their votes, are requested to do so.

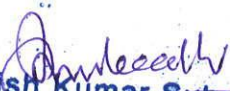
The Chairperson informed that Mr.K.V.Chalama Reddy, Company Secretary in Practice has been appointed as the scrutinizer to supervise the e-voting process in a fair and transparent manner. The final results of the aforesaid voting shall be disseminated to the Stock Exchanges and also uploaded on the Company's website.

The Chairperson then declared the meeting as concluded and authorised Mr.Satish Kumar Subudhi for orderly completion of the e-voting process and to declare the voting result along with the Scrutinizer's Report and place the same on the website of the Company.

The shareholders voted through remote e-voting and e-voting conducted during the EGM on the following business, as set out in the Notice convening the EGM:

Sr. No.	Items	Resolution Required (Special)
1.)	Issue of Warrants convertible into equity shares on preferential basis.	Special Resolution
2.)	NACL Employee Stock Option Scheme -2020 (ESOS-2020).	Special Resolution

For NACL Industries Limited


Satish Kumar Subudhi
Company Secretary & Head Legal
FCS No. 9085