NACL Industries Limited

Ref: NACL/SE/2024-25

September 11, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Block G, Bandra – Kurla Complex,
Bandra (E)
Mumbai - 400051

Dear Sir/Madam,

Sub.: Clarification on NSE Observation – Financial Results Submitted on 14-Aug-2024

This is in reference to your email dated September 10, 2024, wherein the following observation was raised regarding the financial results submitted to the Exchange on August 14, 2024:

NSE Observation: *Financial results not signed by authorized signatory/ies.*

In response to the above observation, we wish to clarify that, in the absence of Mr. M. Pavan Kumar, Managing Director & CEO and Chairperson of the Company, from India on the date of the Board Meeting (August 14, 2024), the Board of Directors authorized Mr. Santanu Mukherjee, Director and Chairman of the Audit Committee, to sign the financial results on behalf of the Company.

We are enclosing the relevant Board Resolution approved in the meeting held on August 14, 2024, for your ready reference as Annexure A.

We trust that this submission addresses your concern. Please feel free to contact the undersigned for any further clarification or queries.

Thanking you,
For **NACL Industries Limited**

Satish Kumar Subudhi
Vice President – Legal & Company Secretary

NACL Industries Limited Hyderabad

NACL Industries Limited

EXTRACTS OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF M/S. NACL INDUSTRIES LIMITED HELD ON WEDNESDAY, AUGUST 14, 2024 AT 04.00 P.M REGDISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO.12-A, "C" BLOCK, LAKSHMI TOWERS, NAGARJUNA HILLS, PANJAGUTTA, HYDERABAD-500082 TELANGANA, INDIA

Approval of Un-audited financial results of the Company for the first quarter ended June 30, 2024:

"RESOLVED THAT pursuant to Regulation 33 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter 'Listing Regulations'), the Un-audited Financial Results including Standalone and Consolidated Results, (as certified by the Managing Director and Chief Financial Officer in terms of Regulation 33 of Listing Regulations that the said results do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading) for the first quarter ended June 30, 2024 of the Company, as recommended by the Audit Committee, be and are hereby approved and taken on record."

"RESOLVED FURTHER THAT Mr.R.K.S Prasad, Chief Financial Officer be and is hereby authorised to sign the Management Representation Letter ('MRL') on behalf of the Company."

"RESOLVED FURTHER THAT the Auditors Limited Review Report with respect to aforesaid Unaudited financial statements for the first quarter ended June 30, 2024, as placed by the Statutory Auditors with unmodified opinion be and is hereby noted."

"RESOLVED FURTHER THAT the extracts of the aforesaid detailed Un-audited Standalone & Consolidated Financial Results for newspaper publications, prepared as per the format prescribed under Regulation 47 of Listing Regulations and placed before the meeting, be and is hereby unanimously approved and taken on record."

NACL Industries Limited Hyderabad

"RESOLVED FURTHER THAT in the absence of Mr. M. Pavan Kumar, Managing Director & CEO and Chairperson of the Company, from India, Mr Santanu Mukherjee, Director and Audit Committee Chairman be and is hereby authorized to sign the said Un-audited Financial Results for and on behalf of the Company."

"RESOLVED FURTHER THAT the circulation of the said Un-audited Standalone & Consolidated Financial Results for the first quarter ended June 30, 2024, being Unpublished Price Sensitive Information (UPSI), at shorter notice be and is hereby noted/ratified."

"RESOLVED FURTHER THAT Mr. Satish Kumar Subudhi, Vice President – Legal & Company Secretary of the Company be and is hereby authorized to notify the said financial results to Stock Exchanges (BSE and NSE), post on the Company's website and arrange for publication in the newspapers and to do all such acts, deeds and things as may be required to bring into effect the aforesaid resolutions."

//Certified True Extract//

for **NACL Industries Limited**

NACL Industries Limited Hyderabad

Satish Kumar Subudhi
VP – Legal & Company Secretary
M.No: F9085