



# BUTTERFLY GANDHIMATHI APPLIANCES LIMITED

September 8, 2017

Mr.Kautuk Upadhyay,  
Manager  
National Stock Exchange of India Ltd  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051

Dear Sir,

**Sub: Regulation 33 and 97 of SEBI (LODR) Regulation 2015 –  
Submission of financial results**

With reference to your email No.NSE/LIST/18424 dated 7.9.2017, we wish to clarify your queries as follows:

**Query 1: Financial results not submitted as per IND AS format:**

**Reply:** As per clause 2.1 of the SEBI Notification No.CIR/CFD/FAC/62/2016 dated July 5, 2016, we have complied not only the SEBI format but also format for the Balance Sheet and Statement of Profit & Loss (excluding notes and detailed sub-classification) as prescribed in Schedule III to the Companies Act, 2013.

Further, the Company has adopted Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act 2013 read with the relevant rules issued thereunder, from 1st April 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 24 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and comparative period figures have been reinstated accordingly. The applicability and implementation of IND AS to our Company is effective from 01.04.2017.

**Query 2: Financial results not submitted within 30 minutes from the end of board meeting:**

We have tried to comply Regulation 33 i.e., uploading the financial results within 30 minutes from the end of the Board meeting. Unfortunately, due to connectivity problem and slow connectivity of NSE website, we are unable to upload the financial results in time. Please note that it is not intentional.

We trust we have clarified your queries.

Thanking you,

Yours faithfully,  
For Butterfly Gandhimathi Appliances Limited

*K. S. Ramakrishnan*  
(K.S.Ramakrishnan)  
Company Secretary &  
General Manager (Legal)

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