

SEC/BM/2013/345

**THE MANAGER,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA, C-1. BLOCK G,
BANDRA - KURLA COMPLEX, BANDRA (EAST)
MUMBAI - 400 051**

Dear Sirs,

**Sub: Outcome of Meeting of Board of Directors and Remuneration and Nomination
/Compensation Committee**

Ref.: **Company Scrip Code : BAJFINANCE - EQ**

This is to inform you that the Board of Directors at its meeting held today:

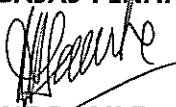
1. Approved Audited Financial Results of the Company for the year ended 31 March 2013. Copy of the said Audited Financial Results (annexure 1) and Press Release in this respect (annexure 2) are enclosed.
2. Recommended Dividend of ₹ 15 per equity share of face value of ₹ 10, subject to approval of the shareholders at the annual general meeting to be held on 18 July 2013. The dividend, if declared by the shareholders, will be credited / dispatched between 23 July 2013 to 25 July 2013.
3. Decided that the register of members and share transfer books will remain closed as under:

Security Code	Type of Security & Paid-up Value	Book Closure From To	Purpose
BAJFINANCE - EQ	Equity Shares (₹10 per Share Paid-up)	Saturday, 06 July 2013 to Thursday, 18 July 2013 (Both days inclusive)	26th Annual General Meeting to be held on 18 July 2013 and Payment of Dividend of ₹15 per Share of face value of ₹10 each (150 %)

The Remuneration and Nomination/Compensation Committee has, at its meeting held today, granted 394,930 Stock Options to the identified employees under 'Grant-V' of Employee stock Option Scheme 2009 of the Company.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **BAJAJ FINANCE LIMITED**


ANANT DAMLE
COMPANY SECRETARY

Encl.: As above

Bajaj Finance Limited

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune-Ahmednagar Road, Viman Nagar, Pune - 411 014, Maharashtra, INDIA
Registered Office: Mumbai - Pune Road, Akurdi, Pune - 411 035. Maharashtra, INDIA
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Bajaj Finance Limited

Registered Office : Akurdi, Pune - 411 035

Corporate Office: 4th Floor, Bajaj Finserv Corporate Office, Off Pune - Ahmednagar Road, Viman Nagar, Pune - 411 014

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED 31 MARCH 2013

Part I					
Statement of Standalone Audited Results for the Quarter and Financial Year Ended 31 March 2013					
Particulars	3 months ended 31.03.2013 (Unaudited)	3 months ended 31.12.2012 (Unaudited)	3 months ended 31.03.2012 (Unaudited)	Year ended 31.03.2013 (Audited)	Previous year ended 31.03.2012 (Audited)
Funds deployed	5105.43	5199.50	4207.70	19366.72	15796.83
1. Income from operations					
(a) Income from Operations	780.29	791.68	573.85	2924.79	1996.26
(b) Other Operating Income	51.96	33.00	45.06	168.93	166.76
Total Income from operations (net)	832.25	824.68	618.91	3093.72	2163.02
2. Expenses					
a) Employee benefits expense	65.03	63.35	48.90	245.15	190.35
b) Depreciation and amortisation expense	5.25	3.58	3.47	15.14	11.77
c) Loan losses and provisions	45.03	51.32	40.32	181.75	154.38
d) Marketing and other commissions	47.53	49.06	41.88	182.66	160.69
e) Recovery costs	31.15	31.30	25.71	119.58	89.11
f) Other expenses	84.64	72.16	68.31	289.81	217.21
Total expenses	278.63	270.77	228.59	1034.09	823.51
3. Profit / (Loss) from operations before other income and finance costs (1-2)	553.62	553.91	390.32	2059.63	1339.51
4. Other Income	11.21	3.55	4.39	17.65	8.89
5. Profit / (Loss) from ordinary activities before finance costs (3 + 4)	564.83	557.46	394.71	2077.28	1348.40
6. Finance costs	326.46	320.86	233.47	1205.68	746.18
7. Profit / (Loss) from ordinary activities after finance costs (5 - 6)	238.37	236.60	161.24	871.60	602.22
8. Tax expense	74.56	76.51	52.97	280.29	195.78
9. Net Profit / (loss) from ordinary activities after tax (7 - 8)	163.81	160.09	108.27	591.31	406.44
10. Extraordinary items	-	-	-	-	-
11. Net Profit / (Loss) for the period (9+ 10)	163.81	160.09	108.27	591.31	406.44
12. Paid-up Equity Share Capital (Face Value : ₹10/- per share)	49.78	42.81	41.32	49.78	41.32
13. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				3317.26	1970.93
14. i. Earnings Per Share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic	35.35	37.30	28.60	135.69	107.72
Diluted	35.11	37.03	28.44	134.74	107.20
ii. Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic	35.35	37.30	28.60	135.69	107.72
Diluted	35.11	37.03	28.44	134.74	107.20
Part II					
A. Particulars of Shareholding					
1. Public Shareholding					
Number of Shares	18883277	16275907	16090907	18883277	16090907
Percentage of Shareholding	37.93%	38.02%	38.94%	37.93%	38.94%
2. Promoters and Promoter Group Shareholding					
a) Pledged / encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	30895057	26538169	25228169	30895057	25228169
Percentage of Shares (as a % of total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
Percentage of Shares (as a % of the total share capital of the Company)	62.07%	61.98%	61.06%	62.07%	61.06%
B. Particulars of Investors complaints					
Pending at the beginning of the quarter				3 months ended 31.03.2013	
Received during the quarter				Nil	
Disposed off during the quarter				4	
Remaining unresolved at the end of the quarter				4	
				Nil	

Notes:

1. Disclosure of Balance Sheet Items as per clause 41(i) (ea) of the listing agreement as at year ended 31 March 2013

(₹ In Crore)

Standalone Statement of Assets and Liabilities		As at (Current year end) 31.03.2013	As at (Previous year end) 31.03.2012
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	49.78	41.32
	(b) Reserves and surplus	3317.26	1970.93
	(c) Money received against share warrants	-	21.32
	Sub-total - Shareholders' funds	3367.04	2033.57
2	Non-current liabilities		
	(a) Long-term borrowings	7503.08	6407.86
	(b) Other long-term liabilities	41.96	28.54
	(c) Long-term provisions	64.61	32.25
	Sub-total- Non-current liabilities	7609.65	6468.65
3	Current liabilities		
	(a) Short-term borrowings	2080.14	2794.56
	(b) Trade payables	168.95	174.19
	(c) Other current liabilities	4502.51	1395.84
	(d) Short-term provisions	92.88	62.11
	Sub-total- Current liabilities	6844.48	4426.70
	TOTAL - EQUITY AND LIABILITIES	17821.17	12928.92
B	ASSETS		
1	Non-current assets		
	(a) Fixed Assets	176.21	138.79
	(b) Non-current investments	5.26	5.48
	(c) Deferred tax assets (net)	90.37	69.16
	(d) Receivables under financing activity	9548.19	6569.21
	(e) Long-term loans and advances	86.25	71.75
	Sub-total- Non-current assets	9906.28	6854.39
2	Current assets		
	(a) Current investments	-	-
	(b) Receivables under financing activity	7195.45	5713.88
	(c) Cash and bank balances	416.40	59.83
	(d) Short-term loans and advances	234.84	224.81
	(e) Other current assets	68.20	76.01
	Sub-total- current assets	7914.89	6074.53
	TOTAL - ASSETS	17821.17	12928.92

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 15 May 2013.
- Figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the financial year as recast to conform to the requirements of the revised Schedule VI of the Companies Act, 1956.
- Figures for the previous period have been regrouped, wherever necessary, to make them comparable with the current period.
- The Board of Directors has recommended a Dividend of ₹ 15/- per share of face value of ₹ 10/- (150%) FY 2012-13 (Previous year: 120%)
- On 2 March 2013, the Company allotted 67,59,258 equity shares of ₹ 10/- each to the eligible equity shareholders on a rights basis in the ratio of 3 rights equity shares for every 19 equity shares of the face value of ₹ 10/- each held by such equity shareholders, on the record date i.e. 25 January 2013, at a price of ₹ 1,100/- per share (inclusive of premium of ₹ 1,090/- per share), aggregating to ₹ 743.52 Crore. The subject shares were listed on NSE and BSE on 6 March 2013. As at 31 March 2013, the funds raised of ₹ 743.52 Crore have been utilised for the objects of the issue, i.e., augmenting the capital base of the Company for the purpose of capital adequacy requirements.
- On 19 March 2013, the Company allotted 2,05,000 equity shares of face value of ₹ 10/- each, at applicable grant prices to the Trustees of BFL Employee Welfare Trust under ESOS 2009.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Accounting Standard 17 dealing with Segment Reporting.
- The Company has designated an exclusive e-mail id viz. investor.service@bajajfinserv.in for investor grievance redressal.

By order of the Board of Directors
For Bajaj Finance Limited

Rahul Bajaj
Chairman

Pune
15 May 2013

Bajaj Finance Limited Results - 4th Quarter FY 12-13

Bajaj Finance reports AUM of ₹ 17,517 crores and the highest ever quarterly profit after tax of ₹ 164 Crores - A growth of 52% over corresponding quarter of previous year.

The Board of Directors of Bajaj Finance Limited in their meeting held today -

- I. Took on record the Unaudited Financial Results of the Company for the 4th quarter ended 31 March 2013.

Performance Highlights-Q4

- Customers acquired during Q4 FY13 ↑ 24 % to 6,22,513 from 5,01,669 in Q4 FY12.
- Deployments during Q4 FY13 ↑ 21% to ₹ 5,106 Crores from ₹ 4,208 Crores in Q4 FY12.
- Total income for Q4 FY13 ↑ 35% to ₹ 843 Crores from ₹ 623 Crores in Q4 FY12.
- Profit after tax for Q4 FY13 ↑ 52% to ₹ 164 Crores from ₹ 108 Crores in Q4 FY12.
- Loan losses and provisions for Q4 FY13 ↑ only 13% to ₹ 45 Crores as against ₹ 40 Crores in Q4 FY12. The provisioning coverage ratio stood at 83% as of 31 March 2013. The Company continues to provide for loan losses in excess of RBI requirements.

Performance Highlights-FY 12-13

- Customers acquired during FY13 ↑ 26% to 28,08,816 from 22,20,694 in FY12.
- Deployments during FY13 ↑ 23% to ₹ 19,367 Crores from ₹ 15,797 Crores in FY12.
- Total income for FY13 ↑ 43% to ₹ 3,111 Crores from ₹ 2,172 Crores in FY12.
- Profit after tax for FY13 ↑ 46% to ₹ 591 Crores from ₹ 406 Crores in FY12.
- Loan losses and provisions for FY13 ↑ only 18% at ₹ 182 Crores as against ₹ 154 Crores in FY12.
- Provisioning coverage ratio as at 31 March 2013 stood at 83% against 89% as at 31 March 2012.
- Net NPA for FY13 stood at 0.19% against 0.12% in FY12.

Capital raising through rights equity issue

To augment the capital base of the company for the purpose of capital adequacy requirements, pursuant to the approvals of board of directors and members, the company, raised ₹ 743.52 crore through rights issue of equity shares during FY2013. 6,759,258 equity shares of the face value of ₹ 10 each were issued at a premium of ₹ 1090 per share to the existing eligible equity shareholders in the ratio of 3:19. After the issue, the paid equity share capital of the company has increased from ₹ 42.81 crore to ₹ 49.57 crore. Allotment of the shares was done on 2 March 2013 and these shares commenced trading on BSE & NSE effective from 6 March 2013.

- Capital adequacy ratio stood at 21.95%. The Company continues to be well capitalized to support its growth trajectory.
- The Board of Directors has recommended a dividend of ₹ 15 per share (150%)

Key financial figures

(₹ in Crores)

Particulars	Q4'13	Q4'12	QoQ	FY 12-13	FY 11-12	YOY
Customers acquired (nos in '000)	622	502	24%	2808	2221	26%
Assets under Management	17517	13107	34%	17517	13107	34%
Receivables under financing activity	16744	12283	36%	16744	12283	36%
Interest and fee income	843	623	35%	3111	2172	43%
Interest Expenses	326	234	39%	1205	746	62%
Net Interest Income (NII)	517	389	33%	1906	1426	34%
Operating Expenses	234	188	24%	852	670	27%
Loan Losses & Provisions	45	40	13%	182	154	18%
Profit before tax	238	161	48%	872	602	45%
Profit after tax	164	108	52%	591	406	46%

(₹ in Crores)

Deployments	Q4'13	Q4'12	QoQ	FY 12-13	FY 11-12	YOY
Consumer	2298	1672	37%	9783	7040	39%
SME	2113	1270	66%	6573	4411	49%
Commercial	695	1266	-45%	3011	4346	-31%
Total deployments	5106	4208	21%	19367	15797	23%

(₹ in Crores)

Assets Under Management (AUM)	Q4'13	Q4'12	QoQ	FY 13
Consumer	7070	4979	42%	7070
SBS	8467	5701	49%	8467
Commercial	1980	2427	-18%	1980
Total AUM	17517	13107	34%	17517

The company continued to launch new initiatives. In Q4 FY2013, the company launched the following initiatives:-

Digital Grid for Loans against securities

The company expanded its “Digital grid” offerings from existing salaried personal loans by making available “loans against securities” through the on-line channel. This is a first offering of its kind and provides an E2E approval through the digital medium.

Health Insurance cross sell

The company tied up with Bajaj Allianz general insurance company to offer health insurance for its customers given the large latent demand for health insurance.

Property Search Service

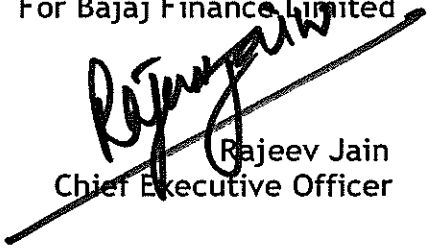
Property Search service was launched in a tie-up with Jones Lang Lasalle a leading property search services company. This initiative would facilitate the company’s affluent customers to locate and acquire suitable properties thereby getting an E2E customer experience and increasing customer loyalty.

Home loans for salaried customers

The company started offering Home loans to salaried individuals in Q4 FY 2013 in addition to its existing offering of Home loans to self employed customers. This product offering would enable the company to complete its product suite.

Pune
15 May 2013

For Bajaj Finance Limited



Rajeev Jain
Chief Executive Officer

For Bajaj Finance Limited