



National Oxygen Limited

Manufacturers of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

No.1B, 1st Floor, Arihant Jaba,
New No. 38, Old No. 121,
Rukmani Lakshmipathy Sala,
Egmore, Chennai - 600 008.

Registered Office : No.80, (Old No.141), Greams Road, Chennai - 600 006.
Phone : 044 - 28290707 Fax : (044) 28290770
E-mail : sales@nolgroup.com, contact@nolgroup.com, Website : www.nolgroup.com
CIN No. L24111TN1974PLC006819

Dt. 10.08.2019

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jee Jee Bhoj Towers
Dalal Street
Mumbai 400 001

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting of National Oxygen Limited held on 10.08.2019.

Ref: Clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Pursuant to clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors at its meeting held to-day (10.08.2019) which commenced at 11.00 am and concluded at 3.45 pm, have considered and approved the followings:

1-The Board has approved and taken on record the un-audited Financial Results made in IND AS FORMAT for the quarter ended 30.06.2019 along with Limited Review Report issued by the Statutory Auditor of the Company

2-The Board has approved to conduct the ensuing Annual General Meeting on 12th September, 2019

3-The Board has approved the notice calling AGM, Directors Report and taken on record the Secretarial Audit Report.

4-The Board has decided to close the register of members from 6th September, 2019 to 12th September, 2019 (both days inclusive)

5- The Board has appointed Ms. Lakshmmi Subramanian as Scrutinizer for e-voting to be conducted in the ensuing AGM



An ISO 9001 - 2000 Company

Breathing Life Into Industry

FACTORY 1 : Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102.
Phone : (0413) 2640446 to 48 Fax : (0413) 2640181 E-mail : nolponddy@nolgroup.com

FACTORY 2 : Trichy - Pudukottai Road, Mathur - 622 515. Pudukottai District. Phone : (0413) 2660400
E-mail : noltrichy@nolgroup.com



National Oxygen Limited

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A copy of the unaudited Financial Results together with Limited Review Report for the quarter ended 30.06.2019 is attached herewith.

This is for information & records.

Thanking you

Yours faithfully

For NATIONAL OXYGEN LIMITED



Managing Director

JKVS & CO.

Chartered Accountants

REVIEW REPORT

The Board of Directors,
National Oxygen Ltd

- 1 We have reviewed the accompanying Statement of Unaudited Financial results of M/s.NATIONAL OXYGEN LIMITED, for the quarter ended 30th June 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- 2 The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial information performed by the Independent Auditor of the Entity " issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JKVS & CO.

(Formerly known as Jitendra K Agarwal & Associates)

Chartered Accountants

Firm Registration 318086E


(SAJAL GOYAL)

Partner

Membership No. 523903

UDIN : 19523903AAAAAII8656



Camp : Chennai

Dated : 10th August 2019



National Oxygen Limited

Regd. Office: 8A, 10, 1st Floor, Anand Bashi, B630(121) Bikanari Lakshmi Pathy Sdai, Epcara, Chennai - 600 005.

CIN : L25111TN1974PLC000819

Statement of Unaudited Financial Results for the Quarter ended 30th June 2019

(Rs. in Lakhs)

Sl.No.	PARTICULARS	Quarterly			Year to date
		3 months ended 30.06.2019	Preceding 3 month ended 31.03.2019	Corresponding 3 Months of the previous period ended 30.06.2018	Year to date figures for the year ended 31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	INCOME FROM OPERATIONS				
a)	Revenue from Operations	1091.10	1159.30	1073.95	4520.80
b)	Other Income	2.62	6.66	6.39	28.54
2	TOTAL INCOME (a+b)	1093.72	1165.96	1080.24	4649.34
2	EXPENSES				
a)	Cost of Materials Consumed	18.06	19.95	16.68	83.17
b)	Purchase of Stock in trade	35.87	0.00	0.00	0.00
c)	Changes in Inventories of Finished goods, work-in-progress and stock-in-trade	13.68	(7.68)	(5.56)	(12.24)
d)	Employed benefit expenses	86.35	76.15	81.72	333.50
e)	Financial costs	117.20	114.65	129.89	490.05
f)	Depreciation & amortisation expense	85.34	87.57	91.19	353.45
g)	Other expenses:				
i)	Power & fuel	631.49	679.26	691.08	2746.35
ii)	Other Expenditure	161.19	174.07	148.55	611.69
2	TOTAL EXPENSES (2)	1152.19	1134.86	1153.55	4606.46
3	Profit / (Loss) before exceptional items and Tax (1-2)	(58.47)	31.09	(73.31)	42.88
4	Exceptional Items	0.00	0.00	313.73	313.73
5	Profit / (Loss) before Tax from continuing operations (3+4)	(58.47)	31.09	240.42	356.61
6	Tax expense:				
(a)	Current tax	0.00	0.00	0.45	0.45
(b)	Deferred tax	0.00	(0.13)	0.00	(0.13)
7	Net Profit / (Loss) for the period from continuing operations (5-6)	(58.47)	31.22	239.97	356.29
8	Profit / (Loss) for the period (7)	(58.47)	31.22	239.97	356.29
9	Other Comprehensive Income (Net of tax) :				
A.	(i) Items that will not be reclassified to profit or loss	0.00	(0.35)	0.00	(0.35)
	(ii) Income tax relating to items that will not be reclassified to P&L				
B.	(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to P&L				
	Total Other Comprehensive Income (Net of tax) (8 a + 8 b):	0.00	(0.35)	0.00	(0.35)
10	Total Comprehensive Income for the period (11+12)	(58.47)	31.57	239.97	356.64
11	Paid Up Equity Share Capital (Face value-Rs.10/-)	480.23	480.23	480.23	480.23
12	Earnings per Equity Share				
	Earning per Share (of Rs.10/- each not annualised) on Continuing operations Basic and Diluted	(1.22)	0.65	5.00	7.47
Notes:	<p>1 The above Unaudited financial results for the quarter ended 30th June 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 10.08.2019.</p> <p>2 Effective April 1, 2019, the company has adopted Ind AS 116 "Leases" using the modified retrospective method of transition. The effect on adoption of Ind AS 116 on the results of the company was insignificant.</p> <p>3 The company has only one reportable primary business segment i.e., Industrial Gases.</p> <p>4 Previous period's figures have been regrouped wherever necessary.</p>				
	Place : CHENNAI Date : 10.08.2019	<p>For NATIONAL OXYGEN LIMITED,</p>   <p>Gajmand Sankar Chairman</p>			

