National Oxygen Limited
(An ISO 9001 : 2015 Company)
Manufacturer of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Nitrous Oxide, Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas
Regd. Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road, Egmore, Chennai - 600 008.
Ph : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095 E-mail : sales@nolgroup.com, contact@nolgroup.com,
CIN No. L24111TN1974PLC006819

28-05-2026

To,
The General Manager,
Department of Corporate Services,
BSE Limited, P.J. Towers,
25th Floor, Dalal Street,
Mumbai – 400001

Dear Sir/Madam,

Scrip Code: 507813

Subject: **Outcome of Extraordinary General Meeting (EGM) of National Oxygen Limited**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the gist of proceedings of the Extraordinary General Meeting (EGM) of National Oxygen Limited held on Thursday, 28th May, 2026. Kindly take the same on record.

Thanking You,

Yours Faithfully
For NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf
Digitally signed by Rajesh Kumar Saraf
Date: 2026.05.28 15:15:52 +05'30'

NATIONAL OXYGEN LIMITED

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

Regd. Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road, Egmore, Chennai - 600 008.
Ph : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095 E-mail : sales@nolgroup.com, contact@nolgroup.com,
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SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF NATIONAL OXYGEN LIMITED

The Extraordinary General Meeting (EGM) of the Members of M/s. National Oxygen Limited ("the Company") was held on Thursday, 28th May, 2026 at 11.30 A.M. through video conference and other audio-visual means (VC/OAVM). The meeting was held in compliance with the applicable provisions of the Companies Act, 2013, the Rules made thereunder, applicable MCA and SEBI Circulars and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

DIRECTORS AND KEY MANAGERIAL PERSONNEL IN ATTENDANCE

DIRECTORS AND KEY MANAGERIAL PERSON IN ATTENDANCE
Mr. Rajesh Kumar Saraf, joined over VC from their office Managing Director
Mr. Shanmugavadivel Siva, joined over VC from their office Independent Director and chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee
Mr. Mona Milan Parekh, joined over VC from their office Independent Director
Mr. Amit Kumar Agarwal, joined over VC from their office Independent Director
Mrs. Sarita Saraf, joined over VC from their office Director
Mr. Ramalinga Srinivasan, joined over VC from their office Chief Financial Officer
Mr. Akhil Paliwal joined over VC from their office Company Secretary

NATIONAL OXYGEN LIMITED

OTHER REPRESENTATIVES
Secretarial Auditors joined over VC from their office Representatives of M/s. Lakshmmi Subramanian & Associates, Chennai
Statutory Auditors joined over VC from their office M/S. PSDY & Associates, Chartered Accountants, Chennai
Internal Auditor joined over VC from their office Mr. R. Bala Subramanian

QUORUM OF THE MEETING
The requisite quorum being present, the meeting was called to order.

The meeting commenced at 11.32 A.M.

The meeting concluded at 11.45 A.M. (thereafter 15 minutes time was allowed for e-voting at the EGM).

Mr. Rajesh Kumar Saraf chaired the meeting. The Chairman informed that the Extraordinary General Meeting was being held through Video Conferencing / Other Audio Visual Means in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.

The Chairman introduced all the Directors, Key Managerial Personnel, Auditors and invitees attending the meeting through Video Conferencing.

The Chairman welcomed all the shareholders attending the meeting through Video Conferencing.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with applicable Rules made thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility through Central Depository Services (India) Limited (CDSL).

The remote e-voting facility commenced on Monday, 25th May 2026 at 09:00 A.M. (IST) and concluded on Wednesday, 27th May 2026 at 05:00 P.M. (IST).

Members holding shares as on the cut-off date i.e., Thursday, 21st May 2026 were entitled to vote.

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Members who had not cast their votes through remote e-voting were provided the facility to vote electronically within 15 minutes from the conclusion of the meeting.
The Board of Directors had appointed M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, Chennai as the Scrutinizer for scrutinizing the remote e-voting process and e-voting during the meeting in a fair and transparent manner.

The Notice convening the Extra-Ordinary General Meeting along with the Explanatory Statement had already been circulated electronically to all the Members of the Company and with the permission of the Members present, the same was taken as read.

The Chairman placed on record the clarification pursuant to the query received from BSE Limited regarding the Objects of the Issue mentioned in the Explanatory Statement annexed to the Notice of the EGM.

The Chairman informed that BSE Limited had sought clarification with regard to the statement in the Objects of the Issue mentioning that the proceeds of the preferential issue shall be primarily utilized towards incremental working capital requirements and general corporate purposes, while it was also stated that the funds may be utilized towards repayment or prepayment of existing borrowings of the Company.

The Chairman further informed that the Company had clarified to BSE Limited that the proceeds of the preferential issue shall be utilized towards repayment or prepayment of existing borrowings of the Company.

Accordingly, the Company **withdrew the objects** relating to:
- "incremental working capital requirements of the Company"; and
- "general corporate purposes"

from the Objects of the Issue forming part of the Explanatory Statement to Item No. 2 of the Notice of the Extra-Ordinary General Meeting.

The Members were requested to take note of the above clarification and modification and the same formed part of the proceedings of the Extra-Ordinary General Meeting.

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The following businesses, as set out in the Notice dated 29th April 2026, were transacted at the meeting:

No.	Resolutions	Type of Resolution
1.	Increase in Authorised Share Capital of the Company from Rs.17.10 Crores to Rs.18.10 Crores and consequent alteration of Capital Clause of the Memorandum of Association of the Company.	Ordinary
2.	Issue of 9,50,000 Equity Shares on Preferential Basis by way of Private Placement to a Company forming part of the Promoter Group.	Special

The shareholders were provided an opportunity to ask questions and express their views during the meeting.

All the resolutions were passed with the requisite majority.

The e-voting facility remained open for 15 minutes after conclusion of the meeting for those Members who had not cast their votes earlier through remote e-voting.

The combined results of the remote e-voting and e-voting during the meeting along with the Scrutinizer's Report shall be submitted to the Stock Exchange and uploaded on the website of the Company within the prescribed timelines.

This is for your information and records.

Thanking You,

Yours Faithfully
For NATIONAL OXYGEN LIMITED

Rajesh Kumar Saraf

Digitally signed by Rajesh Kumar Saraf
Date: 2026.05.28 15:16:25 +05'30'

RAJESH KUMAR SARAF
MANAGING DIRECTOR
DIN: 00007353

NATIONAL OXYGEN LIMITED