



National Oxygen Limited

(An ISO 9001 : 2015 Company)

Manufacturer of : Liquid & Gaseous Oxygen, Liquid & Gaseous Nitrogen,
Liquid & Gaseous Nitrous Oxide, Liquid & Gaseous Medical Oxygen & Dissolved Acetylene Gas

Regd. Office : S-1, 2nd Floor, Alsa Mall, New No.4 Old No.149, Montieth Road, Egmore, Chennai - 600 008.

Ph : (044) 2852 0096 / 97 / 98 Fax : (044) 2852 0095 E-mail : sales@nolgroup.com, contact@nolgroup.com,

CIN No. L24111TN1974PLC006819

July 15, 2026

To,
BSE Limited
The Corporate Relationship Department
P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001

Scrip Code: 507813

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Withdrawal of Proposed Preferential Issue

Dear Sir/Madam,

With reference to the proposed preferential issue of equity shares approved by the Board of Directors and the shareholders of National Oxygen Limited ("Company"), we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., **July 15, 2026**, has approved the withdrawal of the proposed preferential issue of equity shares.

In relation to the proposed preferential issue, the following key events had taken place:

1. The Board of Directors of the Company at its meeting held on 29th of April 2026 had approved the proposal for the preferential issue of equity shares, subject to receipt of the requisite statutory and regulatory approvals.
2. The shareholders of the Company, at the Extraordinary General Meeting held on **May 28, 2026**, approved the preferential issue and allotment of **9,50,000 (Nine Lakh Fifty Thousand) equity shares** of face value **₹10/- each** at an issue price of **₹93.80 per equity share** (including a premium of **₹83.80 per equity share**), aggregating to **₹8,91,10,000**, to **Saraf Housing Development Private Limited**, a promoter group entity, in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3. The Company had submitted an application to **BSE Limited** for obtaining the In-principle Approval for the proposed preferential issue. The said approval is presently awaited.



Breathing Life Into Industry

FACTORY 1	:	R.S. No. 126/4 A, Pondy - Villupuram Road, Thiruvandar Koil, Puducherry - 605 102. Phone : (0413) 2640448 Fax : (0413) 2640181 E-mail : nolpondy@nolgroup.com
FACTORY 2	:	R-5, Sipcot Industrial Growth Centre, Perundurai, Erode - 638 052, Tamilnadu, Ph : (04294) 234145 E-mail : nolperundurai@nolgroup.com
FACTORY 3	:	Plot No.4, Sidco Industrial Estate - Mathur (New) Kainankarai, Mathur - 622515. Pudukottai Dist Mobile : 99400 82462 E-mail : noltrichy@nolgroup.com



National Oxygen Limited

The Board noted that, owing to the significant decline in the market price of the Company's equity shares since the approval of the preferential issue, the proposed investor has expressed reservations regarding the issue price approved by the shareholders. In view of the prevailing market conditions and considering that the approved issue price no longer reflects the current market scenario, the investor has requested the Company to defer the proposed investment.

Accordingly, after due deliberation and considering the commercial viability of the proposed transaction, the Board of Directors has decided to withdraw the proposed preferential issue. The Company may consider undertaking a fresh fund-raising exercise, including a preferential issue, at an appropriate time based on market conditions and subject to obtaining the necessary approvals, if required.

The withdrawal of the proposed preferential issue will not have any material adverse impact on the business operations or financial position of the Company.

The meeting commenced at 3.30 PM and concluded at 4.15 PM

Kindly take the above information on record.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure (SEBI Circular SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023), is enclosed as **Annexure-A**.

Thanking you,

Yours faithfully,

For National Oxygen Limited

Rajesh Kumar Saraf
Managing Director
DIN: 0000735





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Annexure - A

Disclosure as required under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 1/P/CIR/2023/123 dated 13th July, 2023 are as under:

S. No.	Items for Disclosure	Description/Details
1.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	The proposed preferential issue has been withdrawn in view of the prevailing market conditions and the significant decline in the market price of the Company's equity shares. The proposed investor has expressed reservations regarding the approved issue price and requested postponement of the proposed investment. Accordingly, the Board has decided to withdraw the proposed preferential issue at this stage.

For National Oxygen Limited

Rajesh Kumar Saraf
Managing Director
DIN: 00007353



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