

RAJAPALAYAM MILLS LTD

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN No: L17111TN1936PLC002298
Website : www.rajapalayammills.co.in

Chairman
Shri P.R. Ramasubrahmaneya Rajha



Telephone : 91 4563 235666 (5 lines)
Telegrams : "BLISS"
Fax : 91 4563 236520
E-mail : rajacot@ramcotex.com
rajacot@sancharnet.in

M/s. Madras Stock Exchange Ltd.,
Exchange Building,
Post Box No.183,
#11, Second Line Beach,
CHENNAI-600 001.

Date : 25-04-2014

Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers,
21st Floor, Dalal Street,
MUMBAI – 400 001.

Dear Sir,

Sub: Sale of Assets and liabilities of Rajapalayam Mills – Subramaniapuram Unit – Reg.

Ref: (1) Outcome of the Board Meeting intimated to the Stock Exchange by the Company on 3rd Feb, 2014.

(2) Notice of Postal Ballot sent to the Shareholders of the Company for getting their approval on the above subject.

(3) Results of the Postal Ballot submitted to the Stock Exchange on 31st March, 2014

With reference to the above, the Company, on 25th April, 2014 has completed the sale of assets and liabilities of Rajapalayam Mills – Subramaniapuram Unit in accordance with the Special Resolution passed by the Members of the Company through Postal Ballot. The cost of land / written down value (WDV) of other fixed assets sold was Rs. 23.12 Crores

RAJAPALAYAM MILLS LTD

Regd. Office : Rajapalayam Mills Premises, P.A.C. Ramasamy Raja Salai,
Post Box No. 1, Rajapalaiyam, Tamil Nadu, Pin : 626 117.

CIN No: L17111TN1936PLC002298
Website : www.rajapalayammills.co.in

Chairman
Shri P.R. Ramasubrahmaneya Rajha



Telephone : 91 4563 235666 (5 lines)
Telegrams : "BLISS"
Fax : 91 4563 236520
E-mail : rajacot@ramcotex.com
rajacot@sancharnet.in

-2-

and these assets were sold for a consideration of Rs. 33.31 Crores. The Company has also sold inventories, investment and other current assets related to the above said Unit at the current market value of Rs. 10.13 Crores and the cost of these assets as per books of accounts as on the date of sale was Rs.10.11 Crores.

Consequent to the above sale, the production capacity of the Company has become 1,31,216 Spindles & 3,368 Rotors. The capacity of the Company prior to the above sale was 1,46,480 spindles & 4,488 rotors. The above sale of assets will have no significant impact on the operations of the Company.

Kindly acknowledge the receipt of the above.

Thanking you,

Yours faithfully,
For Rajapalayam Mills Ltd.,


V. Gurusamy
Secretary