



MCSL/SEC/18-19/21

April 17, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Audited Financial Results with Auditors Report for the quarter and year ended March 31, 2018

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Audited Financial Results for the quarter and year ended March 31, 2018 approved by the Board of Directors at its meeting held today along with Auditors Report.

It may please be noted that the meeting was concluded at 12.00 noon.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Thomas George Muthoot
Managing Director
DIN: 00011552

Encl: As above

Statement of Standalone Audited Financial Results for the quarter and financial year ended March 31, 2018

(₹ In lakhs except earnings per share)

Particulars	Quarter Ended			Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
	(Audited) (Ref Note:6)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue From Operations	118 65	105 14	79 86	397 73	284 04
II Other income	11	7	- 6	36	16
III Total Revenue (I + II)	118 76	105 21	79 80	398 09	284 20
IV Expenses:					
Cost of materials consumed					
Purchases of stock-in-trade					
Changes in inventories of finished goods, work-in-progress and stock-in-trade					
Employee benefit expense	18 14	15 88	13 91	64 18	53 15
Finance costs	32 32	32 13	25 77	122 83	103 95
Depreciation and amortisation expense	36	20	32	97	99
Other Expenses	24 45	25 64	17 56	94 06	57 80
Provisions and Write offs	10 60	7 06	5 33	33 59	22 12
Total Expenses	85 87	80 91	62 89	315 63	238 01
V Profit before exceptional and extraordinary items and tax (III - IV)	32 89	24 30	16 91	82 46	46 19
VI Exceptional items					
VII Profit before extraordinary items and tax (V - VI)	32 89	24 30	16 91	82 46	46 19
VIII Extraordinary items					
IX Profit Before Tax (VII - VIII)	32 89	24 30	16 91	82 46	46 19
X Tax Expense:					
(1) Current tax	12 84	9 40	5 49	33 54	17 98
(2) Deferred tax	-1 47	- 80	30	-4 76	-1 88
Total Tax Expense	11 37	8 60	5 79	28 78	16 10
XI Profit (Loss) for the period from continuing operations (IX - X)	21 52	15 70	11 12	53 68	30 09
XII Profit (Loss) from discontinuing operations					
XIII Tax expense of discontinuing operations					
XIV Profit (Loss) from discontinuing operations (after tax) (XII - XIII)					
XV Profit (Loss) for the period (XI + XIV)	21 52	15 70	11 12	53 68	30 09
XVI Details of Equity Capital					
Paid-up Equity Capital	16 45	16 45	12 47	16 45	12 47
Face value of Equity Shares	10.00	10.00	10.00	10.00	10.00
XVII Reserves excluding Revaluation Reserve				377 48	165 51
XVIII Earnings per equity share(quarterly figures are not annualized)					
Basic	13.08	10.37	8.11	36.39	21.93
Diluted	13.08	10.37	8.11	36.39	21.93

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17th April, 2018.

2 During the year the Company has allotted 27,27,700 equity shares through Qualified Institutions Placement (QIP) at a price of Rs.605 per equity share of Rs.10 face value (Inclusive of premium of Rs.595 per share) aggregating to Rs.165.02 crores.

- 3 The earnings per share for the current period and previous periods have been restated in the manner required by Accounting Standard-20 Earnings Per Share in respect of 12,47,258 bonus shares allotted by the Company in accordance with the resolution of the shareholders of the Company passed at the Annual General Meeting held on 6th June 2017.
- 4 The Company is engaged primarily in the business of financing and hence has only a single reportable segment as per Accounting Standard-17 dealing with Segment reporting.
- 5 The Company has reassessed its operating cycle for the purpose of classification of its assets and liabilities into current and non-current as per the requirements of Schedule III of the Companies Act 2013 as 12 months (from 36 months adopted earlier) having regard to the nature of financial services provided and their realisation in cash and cash equivalents. Accordingly, the classification of assets and liabilities into current and non-current, including for the previous periods, have been determined on this basis.
- 6 The figures for the quarter ended 31.03.2018 and 31.03.2017 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to nine months of the relevant financial year.
- 7 Previous period figures have been regrouped / rearranged wherever necessary.

Kochi
April 17, 2018



For Muthoot Capital Services Limited


Thomas George Muthoot
Managing Director
DIN: 00011552


Thomas Muthoot
Director
DIN: 00082099

Standalone Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at Year ended 31.03.2018	As at Previous Year ended 31.03.2017
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	16 45	12 47
(b) Reserves and surplus	377 48	165 51
Sub-total - Shareholders' funds	393 93	177 98
(2) Share application money pending allotment		
(3) Non-current liabilities		
(a) Long-term borrowings	96 27	113 60
(b) Deferred tax liabilities (Net)		
(c) Other long-term liabilities	6 33	10 94
(d) Long term provisions		
Sub-total - Non-current liabilities	102 60	124 54
(4) Current liabilities		
(a) Short-term borrowings	1293 76	814 87
(b) Trade Payables	15 59	9 82
(c) Other current liabilities	128 07	128 18
(c) Short-term provisions	43 84	22 80
Sub-total - Current liabilities	1481 26	975 67
TOTAL - EQUITY AND LIABILITIES	1977 79	1278 19
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	2 25	2 23
(ii) Intangible assets	24	
(iii) Capital work-in-progress		
(iv) Intangible assets under development		36
(b) Non-current investments	17 86	14 75
(c) Deferred tax assets (net)	11 32	6 57
(d) Long-term receivables from financing activities	827 72	492 46
(e) Long-term loans and advances	1 09	1 09
(f) Other non-current assets	1	5 82
Sub-total - Non - current assets	860 49	523 28
(2) Current assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	16 84	14 49
(b) Cash and cash equivalents	1088 28	711 21
(c) Receivables from financing activities	2 89	2 11
(d) Short-term loans and advances	9 29	27 10
(e) Other current assets		
Sub-total - Current assets	1117 30	754 91
TOTAL - ASSETS	1977 79	1278 19

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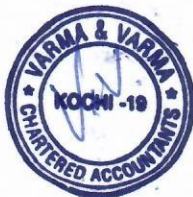
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**Independent Auditor's Report on Quarterly Financial Results and Year to date results of
the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

**The Board of Directors,
Muthoot Capital Services Limited**

1. We have audited the accompanying Statement of financial results ("the Statement") of Muthoot Capital Services Limited ("the Company") for the quarter and year ended 31st March, 2018. This statement has been prepared by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The figures for the quarter ended 31st March 2018 are the balancing figures between audited figures in respect of the financial year ended on such date and the published year to date figures upto nine months of the relevant financial year ended on 31st December, 2017, which were subject to limited review by us.
2. This Statement for the year ended 31st March 2018, which is the responsibility of the company's management and approved by the Board of Directors / Committee of Board of Directors, has been compiled from the related audited financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.



4. In our opinion and to the best of our information and according to the explanation given to us, these quarterly financial results as well as the annual financial results
- i. are presented in accordance with the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 in this regard, and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2018 as well as the year to date results for the year ended 31st March 2018.
5. The comparative financial information of the Company for the quarter and year ended March 31, 2017 included in this Statement have been audited by the predecessor auditor. The report of the predecessor auditor on these comparative financial information dated April 18, 2017 for the quarter and year ended March 31, 2017 expressed an unmodified opinion. Our report is not modified in respect of this matter.

Place: Kochi - 19
Date : 17.04.2018

For VARMA & VARMA
(FRN:004532S)

Sd/-

(VIJAY NARAYAN GOVIND)

Partner

CHARTERED ACCOUNTANTS

Membership No. 203094

