

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

(' in Lacs)

Sr.No.	Particulars	3 Months ended 31.12.2012	Preceding 3 Months ended 30.09.2012	Corresponding 3 Months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Corresponding Year to date figures for the previous period ended 31.12.2011	Previous year ended 31.03.2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Income from Operations	1,477.48	1,952.77	1,920.60	5,023.38	5,630.46	7,506.76
	b) Other Operating Income	236.31	390.89	349.70	911.79	1,053.75	1,251.79
	Total Income from Operations	1,713.79	2,343.66	2,270.30	5,935.17	6,684.21	8,758.55
2	Expenses						
	a) Employee Benefits Expense	832.32	874.61	1,172.79	2,654.56	3,449.62	4,320.86
	b) Depreciation and Amortisation Expense	134.83	133.58	154.86	399.61	335.97	487.93
	c) Other Expenses	1,167.40	963.87	994.23	3,109.60	3,136.03	4,112.14
	Total Expenses	2,134.55	1,972.06	2,321.88	6,163.77	6,921.62	8,920.93
3	Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(420.76)	371.60	(51.58)	(228.60)	(237.41)	(162.38)
4	Other Income	33.46	89.63	48.38	195.20	184.85	266.01
5	Profit/(Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3+4)	(387.30)	461.23	(3.20)	(33.40)	(52.56)	103.63
6	Finance Costs	80.25	34.46	71.89	184.15	157.36	219.89
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(467.55)	426.77	(75.09)	(217.55)	(209.92)	(116.26)
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(467.55)	426.77	(75.09)	(217.55)	(209.92)	(116.26)
10	Tax Expense						
	(a) Current Tax	(62.30)	62.30	-	-	-	-
	(b) Deferred Tax Charge / (Benefit)	(59.82)	165.79	(34.54)	48.94	(68.98)	(38.75)
	(c) Prior Period Tax	-	-	(0.46)	-	(0.46)	(0.45)
	Total (a to c)	(122.12)	228.09	(35.00)	48.94	(69.44)	(39.20)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	(345.43)	198.68	(40.09)	(266.49)	(140.48)	(77.06)
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(345.43)	198.68	(40.09)	(266.49)	(140.48)	(77.06)
14	Paid-up Equity Share Capital (Face Value of ` 10/- each)	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78	2,443.78
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						11,130.99
16(i)	Earnings Per Share (EPS) (before Extraordinary Items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	(1.41)	0.81	(0.16)	(1.09)	(0.57)	(0.32)
	(b) Diluted	(1.41)	0.81	(0.16)	(1.09)	(0.57)	(0.32)
16(ii)	Earnings Per Share (EPS) (after Extraordinary Items) (of Rs.10/- each) (not annualised) :						
	(a) Basic	(1.41)	0.81	(0.16)	(1.09)	(0.57)	(0.32)
	(b) Diluted	(1.41)	0.81	(0.16)	(1.09)	(0.57)	(0.32)

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Part II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Sr.No.	Particulars	3 Months ended 31.12.2012	Preceding 3 Months ended 30.09.2012	Corresponding 3 Months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Corresponding Year to date figures for the previous period ended 31.12.2011	Previous year ended 31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,540,250	6,540,250	6,740,250	6,540,250	6,740,250	6,540,250
	- Percentage of Shareholding	26.76%	26.76%	27.58%	26.76%	27.58%	26.76%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	17,897,500	17,897,500	17,697,500	17,897,500	17,697,500	17,897,500
	- Percentage of Shares (as a % of the total Shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total Share Capital of the Company)	73.24%	73.24%	72.42%	73.24%	72.42%	73.24%
	Particulars	3 Months ended 31.12.2012					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2013. The Statutory Auditors have carried out a Limited Review of the above results of the Company for the quarter and nine months period ended on December 31, 2012.
- As on December 31, 2012, the Company has 22,99,600 Stock Options outstanding under various ESOP Schemes.
- During the quarter, on October 5, 2012, a manifest bonafide error occurred while executing an order on National Stock Exchange of India Limited (NSE) Cash Segment which resulted in a financial obligation of Rs.5194.04 Lakhs. The company has filed an application with NSE for annulment of the said trades under NSE Bye-laws. Pending disposal of the annulment application, the payment of Rs.5194.04 Lakhs has been shown as recoverable.
 - Pending the outcome of the annulment application made by the Company, the Statutory Auditors in their Limited Review Report have drawn attention to this matter and its impact, if any.
- The above results for the quarter ended December 31, 2012 had been impacted by error trade of October 5, 2012 due to its adverse effect on brokerage income for the month of October 2012 and November 2012 and also certain expenses/losses incurred in connection/consequential to the same. Subsequently, the Company's broking operations have become normal and its market share is reinstated.
- The Company's operations relate to one reportable business segment, i.e. Advisory & Transactional Services (comprising of Broking and Distribution, Investment Banking & Other related Financial Intermediation Services).
- The Previous period/year figures have been regrouped and rearranged, wherever necessary to make them comparable.

On behalf of the Board of Directors

Emkay Global Financial Services Limited

Krishna Kumar Karwa

Krishna Kumar Karwa

Managing Director & CFO

Date: January 30, 2013

Place: Mumbai