

26.03.2018

To,

Bombay Stock Exchange Limited

Listing Department

P. J. Towers, Dalal Street,

Mumbai-400001

✓ **National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East), Mumbai -400051

have transacted the following business:

Dear Sir,

Sub: Outcome of the Meeting of Independent Directors of Board

This is to inform you that Independent Directors in their meeting held on 26th March, 2018 inter-alia transacted the following business :

- 1) reviewed the performance of Non –Independent Directors and the Board as a whole,
- 2) reviewed the performance of the Chairman of the Company
- 3) assessed the quality, reviewed quantity and timeliness of flow of information between the Company Management and the Board in line with the requirement of Regulation 25 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the applicable provisions of Schedule IV of the Companies Act, 2013.

This is for your information please.

Thanking you,

Yours faithfully,

For Emkay Global Financial Services Limited


B. M. Raul

Company Secretary & Compliance Officer

