



...Building Tomorrow

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2012

Part I

(Rs. in Lacs)						
	Particulars	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2011	Unaudited for the Quarter ended 31st March, 2011	Audited for Year ended 31st March, 2012	Audited for Year ended 31st March, 2011
1	Income From Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	171 15.88	16338.09	15029.65	58532.36	55668.33
	(b) Other operating income	****	****	****	****	****
	Total Income from Operation (net)	171 15.88	16338.09	15029.65	58532.36	55668.33
2	Expenses					
	a) Cost of materials consumed	14618.59	13431.28	12795.23	49393.85	46174.65
	b) Purchase of stock -in-trade	****	****	****	****	****
	c) Changes in inventories of finished goods, work-in progress and stock in-trade	-614.96	255.15	-513.97	-542.82	35.37
	d) Employee benefits expenses	209.47	160.64	129.55	673.92	566.69
	e) Depreciations and amortisation expenses	399.20	389.68	395.75	1553.54	1567.50
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1454.15	1292.71	1253.23	4607.83	4096.02
	Total Expenditure	16066.45	15529.46	14059.79	55686.32	52440.23
	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1049.43	808.63	969.86	2846.04	3228.10
3	Other income	100.92	84.31	880.98	284.99	1177.48
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1150.35	892.94	1850.84	3131.03	4405.58
6	Finance Costs	354.80	457.57	306.00	1594.69	1379.65
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	795.55	435.37	1544.84	1536.34	3025.93
8	Exceptional items	****	****	****	****	****
9	Profit/(Loss) from ordinary activities before tax (7+8)	795.55	435.37	1544.84	1536.34	3025.93
10	Tax expense	82.02	87.11	308.59	82.02	733.69
11	Net Profit from Ordinary activities after Tax (9-10)	713.53	348.26	1236.25	1454.32	2292.24
12	Extraordinary Items (Net of tax expenses in Rs.)	****	****	****	****	****
13	Net Profit for the period (11-12)	713.53	348.26	1236.25	1454.32	2292.24
14	Share of profit of associates	****	****	****	****	****
15	Minority Interest	****	****	****	****	****
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	713.53	348.26	1236.25	1454.32	2292.24
17	Paid-up equity share capital (Face value Rs. 10/- each)	8132.23	8132.23	8132.23	8132.23	8132.23
18	Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012	****	****	****	11942.70	10488.38
19	i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.88	0.43	1.52	1.79	2.82
	b) Diluted	0.88	0.43	1.52	1.79	2.82
	ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	a) Basic	0.88	0.43	1.52	1.79	2.82
	b) Diluted	0.88	0.43	1.52	1.79	2.82

For and on behalf of the Board

Sd/-

Place: Kolkata
Date: 29th May, 2012

GALLANTT METAL LTD

Rajesh Patel
Company Secretary

(Dinesh Kumar R. Agarwal)
Whole-Time Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 11, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

SEGMENT WISE REPORTING FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2012

		(Rs. in Laacs)				
	Particulars	Unaudited for Quarter ended 31st March, 2012	Unaudited for Quarter ended 31st December, 2011	Unaudited for the Quarter ended 31st March, 2011	Audited for Year ended 31st March, 2012	Audited for the Year ended 31st March, 2011
1	Segment Revenue					
	(A) Steel	17115.88	16338.11	15029.65	58532.36	55668.33
	(B) Power	2819.33	2343.69	2169.16	8828.47	7803.14
	(C) Unallocated Income	100.92	84.31	880.97	284.99	1177.48
	Total Segment Revenue	20036.13	18766.11	18079.78	67645.82	64648.95
	Less: Inter Segment Revenue - Power	2819.33	2343.71	2169.15	8828.47	7803.14
	Net Sales/Income from Operation	17216.80	16422.40	15910.63	58817.35	56845.81
2	Segment Result					
	(A) Steel	316.47	469.26	322.18	887.71	3129.35
	(B) Power	732.96	339.37	660.04	1958.33	2453.71
	Total Segment Result	1049.43	808.63	982.22	2846.04	5583.06
	Less - Interest	354.80	457.57	306.00	1594.69	1379.65
	Less - Other Unallocable Expenses (Net)	-100.92	-84.31	-868.62	-284.99	1177.48
	Total Profit before Tax	795.55	435.37	1544.84	1536.34	3025.93
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(A) Steel	-5139.56	-1609.73	984.06	10993.61	18166.02
	(B) Power	-182.79	-355.82	130.25	10289.03	11068.79
	(C) Un-allocable	-247.70	1462.92	2131.37	4461.05	3192.92
	Total	-5570.05	-502.63	3245.68	25743.69	32427.73

FOR AND ON BEHALF OF THE BOARD

Sd/-

Place: Kolkata
Date: 29th May, 2012

GALLANTT METAL LTD

Rajesh Pathy
Company Secretary

(Dinesh Kumar R. Agarwal)
Whole-time Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : '1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com

Select Information for the Quarter and Year ended March 31, 2012

Particulars	Unaudited for Quarter ended 31 st March, 2012	Unaudited for Quarter ended 31 st December, 2011	Audited for Quarter ended 31 st March, 2011	Unaudited for Year ended 31 st March, 2012	Audited for Quarter ended 31 st March, 2011
A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding					
-Number of Shares	39869307	39868607	40136232	39869307	40136232
-Percentage of Shareholding	49.03%	49.03%	49.36%	49.03%	49.36%
2. Promoters and Promoter Group Shareholding					
a) Pledged/Encumbered					
-Number of Shares	15160500	14650500	15160500	15160500	15160500
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	36.57%	35.34%	36.81%	36.57%	36.81%
-Percentage of Share (as a % of total share capital of the Company)	18.64%	18.02%	18.64%	18.64%	18.64%
b) Non-encumbered					
-Number of Shares	26292517	26803217	26025592	26292517	26025592
-Percentage of Share (as a % of total shareholding of Promoter and Promoter Group)	63.43%	64.66%	63.19%	63.43%	63.19%
-Percentage of Share (as a % of total share capital of the Company)	32.33%	32.96%	32.00%	32.33%	32.00%

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD

Rajesh Padhye
Company Secretary

Sd/-

Dinesh Kumar R. Agarwal
Whole-time Director

Place: Kolkata
Date: 29th May, 2012

GALLANTT METAL LIMITED

	Particulars	Three Months ended 31.03.2012
B.	INVESTORS' COMPLAINTS	
	-Pending at the beginning of the quarter	Nil
	-Received during the quarter	Nil
	-Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 29th May, 2012.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
4. The figures of the quarter are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year-to-date figures as on 31st December, 2011 being the date of the end of the third quarter of the financial year which was subjected to limited review.
5. Mr. Prasant Kankrania, Chartered Accountants has been appointed as an Additional Director. He shall be considered Independent Director for the purposes of Clause 49 of the Listing Agreement with the Stock Exchanges.

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LTD

Sd/-

Place: Kolkata

Date: 29th May, 2012

Rajesh Kumar Singh
Company Secretary

Dinesh Kumar R. Agarwal
Whole-time Director

GALLANTT METAL LIMITED

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lakhs)

Particulars	Year ended 31.03.2012	Year ended 31.03.2011
	Audited	Audited
A. EQUITY AND LIABILITIES		
1. Shareholders' Fund		
(a) Share Capital	8132.23	8132.23
(b) Reserves and Surplus	11942.70	10488.38
Sub-total: Shareholders' funds	20074.93	18620.61
2. Non-current Liabilities		
(a) Long-term borrowings	3790.56	6032.64
(b) Deferred tax liabilities (net)	1878.19	1797.04
(c) Other long-term liabilities	****	****
(d) Long-term provisions	****	****
Sub-total: Non-Current liabilities	5668.75	7829.68
3. Current liabilities		
(a) Short-term borrowings	5723.44	3142.98
(b) Trade payables	3260.41	2630.01
(c) Other current liabilities	2984.29	3382.20
(d) Short-term provisions	1520.76	2083.95
Sub-total: Current liabilities	13488.90	11239.14
TOTAL -EQUITY AND LIABILITIES	39232.58	37689.43
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	20505.40	21576.49
(b) Non-current investments	4260.36	2910.37
(c) Long-term loans and advances	39.34	39.35
Sub-total: Non-current assets	24805.10	24526.21
2. Current assets		
(a) Inventories	6188.92	4800.19
(b) Trade receivables	3349.35	2155.40
(c) Cash and cash equivalents	1101.97	663.48
(d) Short-term loans and advance	587.13	2675.22
(e) Other current assets	3200.11	2868.93
Sub-total: Current assets	14427.48	13163.22
TOTAL - ASSETS	39232.58	37689.43

For and on behalf of the Board

GALLANTT METAL LTD

Rajeshkumar Goyal
Company Secretary

Sd/-

Place: Kolkata
Date: 29th May, 2012

Dinesh Kumar R. Agarwal
Whole-Time Director

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60678, FAX : +91 2837 283690, e-mail : gml@gallantt.com
REGISTERED OFFICE : 1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gml@gallantt.com, Website : www.gallantt.com