

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2012

| Part I | Particulars | Unaudited for Quarter ended 30th June, 2012 | Audited for Quarter ended 31st March, 2012 | Unaudited for the Quarter ended 30th June, 2011 | Audited for Year ended 31st March, 2012 |
|-----------|---|---|--|---|---|
| | | (Rs. in Lacs) | | | |
| 1 | Income From Operations | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise Duty) | 19003.53 | 17115.88 | 14631.66 | 58532.36 |
| | (b) Other operating income | **** | **** | *** | **** |
| | Total Income from Operation (net) | 19003.53 | 17115.88 | 14631.66 | 58532.36 |
| 2 | Expenses | | | | |
| | a) Cost of materials consumed | 15527.76 | 14618.59 | 12237.67 | 49393.85 |
| | b) Purchase of stock -in-trade | **** | **** | **** | **** |
| | c) Changes in inventories of finished goods, work-in progress and stock-in-trade | 238.65 | -614.96 | 248.00 | -542.82 |
| | d) Employee benefits expenses | 189.20 | 209.47 | 158.67 | 673.92 |
| | e) Depreciations and amortisation expenses | 391.10 | 399.20 | 375.65 | 1553.54 |
| | f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | 1652.33 | 1454.15 | 1074.97 | 4607.83 |
| | Total Expenditure | 17999.04 | 16066.45 | 14094.96 | 55686.32 |
| | Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2) | 1004.49 | 1049.43 | 536.70 | 2846.04 |
| 3 | Other income | 8.90 | 100.92 | 58.18 | 284.99 |
| | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4) | 1013.39 | 1150.35 | 594.88 | 3131.03 |
| 5 | Finance Costs | 361.19 | 354.80 | 390.69 | 1594.69 |
| | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 652.20 | 795.55 | 204.19 | 1536.34 |
| 7 | Exceptional items | **** | **** | **** | **** |
| 8 | Profit/(Loss) from ordinary activities before tax (7+8) | 652.20 | 795.55 | 204.19 | 1536.34 |
| 9 | Tax expense | | | | |
| | (i) Current Tax | 130.49 | 302.75 | 40.85 | 302.75 |
| | (ii) MAT Credit | -130.49 | -301.88 | **** | -301.88 |
| | (iii) Deferred Tax | **** | 81.15 | **** | 81.15 |
| 10 | Net Profit from Ordinary activities after Tax (9-10) | 652.20 | 713.53 | 163.34 | 1454.32 |
| 11 | Extraordinary Items (Net of tax expenses in Rs.) | **** | **** | **** | **** |
| 12 | Net Profit for the period (11-12) | 652.20 | 713.53 | 163.34 | 1454.32 |
| 13 | Share of profit of associates | **** | **** | **** | **** |
| 14 | Minority Interest | **** | **** | **** | **** |
| | Net Profit after taxes, minority interest and share of profit of associates (13+14-15) | 652.20 | 713.53 | 163.34 | 1454.32 |
| 16 | Paid-up equity share capital (Face value Rs. 10/- each) | 8132.23 | 8132.23 | 8132.23 | 8132.23 |
| 17 | Reserves excluding Revaluation Reserves as per Balance Sheet as at 31.03.2012 | **** | **** | **** | 11942.70 |
| 18 | i. Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | a) Basic | 0.80 | 0.88 | 0.20 | 1.79 |
| | b) Diluted | 0.80 | 0.88 | 0.20 | 1.79 |
| | ii. Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | |
| | a) Basic | 0.80 | 0.88 | 0.20 | 1.79 |
| | b) Diluted | 0.80 | 0.88 | 0.20 | 1.79 |

For GALLANTT METAL LIMITED
GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

C. P. AGARWAL

CHAIRMAN & MANAGING DIRECTOR

Place: Kolkata
Date: 11th August, 2012

GALLANTT METAL LIMITED

OFFICE : SIDDHI VINAYAK, 101, WARD-10 BC, OPPOSITE IFFCO COLONY, GANDHIDHAM - 370 201, KUTCH-GUJRAT, TEL. : 02836-395626 / 395636 FAX : 02836-235787
WORKS : NEAR TOLL GATE, VILAGE - SAMAKHYALI, TALUKA - BHACHAU, KUTCH - GUJRAT, TEL. : 91 98 795 60878, FAX : +91 2837 283690, e-mail : gmi@gallantt.com
REGISTERED OFFICE : '1, CROOKED LANE, 2ND FLOOR, KOLKATA - 700 069
Telefax : 033-2231 2429, e-mail : gmi@gallantt.com, Website : www.gallantt.com

SEGMENT WISE REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2012

(Rs. in Laacs)

| | Particulars | Unaudited for Quarter ended 30th June, 2012 | Audited for Quarter ended 31st March, 2012 | Unaudited for the Quarter ended 30th June, 2011 | Audited for Year ended 31st March, 2012 |
|---|--|---|--|---|---|
| 1 | Segment Revenue | | | | |
| | (A) Steel | 19003.53 | 17115.88 | 14631.66 | 58532.36 |
| | (B) Power | 2788.89 | 2819.33 | 2125.26 | 8828.47 |
| | (C) Unallocated Income | 8.90 | 100.92 | 58.18 | 284.99 |
| | Total Segment Revenue | 21801.32 | 20036.13 | 16815.10 | 67645.82 |
| | Less: Inter Segment Revenue - Power | 2788.89 | 2819.33 | 2125.26 | 8828.47 |
| | Net Sales/Income from Operation | 19012.43 | 17216.80 | 14689.84 | 58817.35 |
| 2 | Segment Result | | | | |
| | (A) Steel | 104.66 | 316.47 | -0.50 | 887.71 |
| | (B) Power | 899.83 | 732.96 | 537.20 | 1958.33 |
| | Total Segment Result | 1004.49 | 1049.43 | 536.70 | 2846.04 |
| | Less - Interest | 361.19 | 354.80 | 390.69 | 1594.69 |
| | Less - Other Unallocable Expenses (Net) | -8.90 | -100.92 | -58.18 | -284.99 |
| | Total Profit before Tax | 652.20 | 795.55 | 204.19 | 1536.34 |
| 3 | Capital Employed (Segment Assets - Segment Liabilities) | | | | |
| | (A) Steel | 11954.46 | -5139.56 | 16756.62 | 10993.61 |
| | (B) Power | 9982.02 | -182.79 | 10993.88 | 10289.03 |
| | (C) Un-allocable | 4458.98 | -247.70 | 3282.21 | 4461.05 |
| | Total | 26395.46 | -5570.05 | 31032.71 | 25743.69 |

For GALLANTT METAL LIMITED
GALLANTT METAL LIMITED

C. L.
CHAIRMAN & MANAGING DIRECTOR
Chairman & Managing Director

Place: Kolkata
Date: 11th August, 2012

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Select Information for the Quarter ended June 30, 2012

| Particulars | Unaudited for Quarter ended 30 th June, 2012 | Audited for Quarter ended 31 st March, 2012 | Unaudited for Quarter ended 30 th June, 2011 | Audited for Year ended 31 st March, 2012 |
|--|---|--|---|---|
| A. PARTICULARS OF SHAREHOLDING | | | | |
| 1. Public Shareholding | | | | |
| -Number of Shares | 39855575 | 39869307 | 40136232 | 39869307 |
| -Percentage of Shareholding | 49.01% | 49.03% | 49.36% | 49.03% |
| 2. Promoters and Promoter Group Shareholding | | | | |
| a) Pledged/Encumbered | | | | |
| - Number of Shares | 15160500 | 15160500 | 15160500 | 15160500 |
| -Percentage of Share (as a % of total shareholding of Promoter and Promoter Group) | 36.56% | 36.57% | 36.81% | 36.57% |
| -Percentage of Share (as a % of total share capital of the Company) | 18.64% | 18.64% | 18.64% | 18.64% |
| b) Non-encumbered | | | | |
| - Number of Shares | 26306249 | 26292517 | 26025592 | 26292517 |
| -Percentage of Share (as a % of total shareholding of Promoter and Promoter Group) | 63.44% | 63.43% | 63.19% | 63.43% |
| -Percentage of Share (as a % of total share capital of the Company) | 32.35% | 32.33% | 32.00% | 32.33% |

| Particulars | Three Months ended 30.06.2012 |
|--|-------------------------------|
| B. INVESTORS' COMPLAINTS | |
| -Pending at the beginning of the quarter | Nil |
| -Received during the quarter | Nil |
| -Disposed of during the quarter | Nil |
| - Remaining unresolved at the end of the quarter | Nil |

Place: Kolkata
Date: 11th August, 2012

FOR AND ON BEHALF OF THE BOARD

GALLANTT METAL LIMITED

CHAIRMAN & MANAGING DIRECTOR

C. P. Agarwal

CHAIRMAN & MANAGING DIRECTOR

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Notes:

1. The above Results have been reviewed by the Audit Committee and thereafter were approved by the Board of Directors in their respective meetings held on 11th August, 2012. The Auditors have performed a limited review of the same.
2. The Financial Results are in accordance with the standard accounting policies followed by the Company in preparation of its statutory accounts.
3. Securities and Exchange Board of India vide its circular dated April 16, 2012 has made amendments in the format for Disclosure of Financial results. Accordingly, previous period / year figures have been rearranged / regrouped, reclassified and restated wherever considered necessary, to conform to the classification adopted in the current quarter.
4. The figures for the quarter ended 31st March, 2012 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2012 and the unaudited published year-to-date figures as on 31st December, 2011 being the date of the end of the third quarter of the financial year which was subjected to limited review.

Place: Kolkata
Date: 11th August, 2012

FOR AND ON BEHALF OF THE BOARD
GALLANTT METAL LIMITED


CHAIRMAN & MANAGING DIRECTOR
C. P. Agarwal

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