



GIL/KOL/2014-15/
27.09.2014

The Manager Bombay Stock Exchange Limited Floor 25, P J Towers, Dalal Street, Mumbai- 400 001. INDIA.	Mr. Hari K. - Asstt. Vice President Listing National Stock Exchange of India Limited "EXCHANGE PLAZA", Bandra - Kurla Complex, Bandra (East), Mumbai- 400 051. INDIA.
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Sir,

Sub: Notice under Regulation 10 (5) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

In compliance with Regulation 10 (5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeover) Regulations, 2011 we are enclosing herewith information / notice about our proposed acquisition of Equity Shares in Gallantt Metal Limited.

This is to inform you that we are part of Promoter Group of Gallantt Metal Limited and willing to acquirer 11767179 Equity Shares through inter se transfer from Hipoline Commerce Private Limited, also part of the Promoter Group of Gallantt Metal Limited.

Date of Acquisition will be on or after October 07, 2014 (Advance clear notice of four working days).

You are hereby requested to take on record the above notice in advance.

Please acknowledge the receipt and oblige

Thanking you,

Yours faithfully,

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.

Company Secretary

COMPANY SECRETARY

Encl: As above

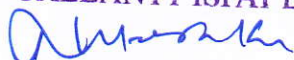
GALLANTT ISPAT LIMITED

1, CROOKED LANE, SECOND FLOOR, ROOM NOS. 222 & 223, KOLKATA - 700 069
Tel. : 033-4064 2189, Telefax : 033-2231 2429, e-mail : gil@gallantt.com, Website : www.gallantt.com
Factory : AL-5, Sector-23, Sahjanwa, District - Gorakhpur-Uttar Pradesh
Corporate Identification No. : L27109WB2005PLC101650

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	GALLANTT METAL LIMITED
2.	Name of the acquirer(s)	GALLANTT ISPAT LIMITED
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	YES
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	HIPOLINE COMMERCE PRIVATE LIMITED
	b. Proposed date of acquisition	ON OR AFTER 7 TH OCTOBER, 2014
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1,17,67,179
	d. Total shares to be acquired as % of share capital of TC	14.47%
	e. Price at which shares are proposed to be acquired	NOT MORE THAN PREVAILING MARKET PRICE
	f. Rationale, if any, for the proposed transfer	INTER-SE PROMOTER GROUP SHARE REALIGNMENT PURSUANT TO INTERNAL REORGANISATION OF PROMOTERS' SHAREHOLDING
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii) being Inter-se transfer amongst promoters
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Rs. 22.29
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer declares that the acquisition price would not be higher by more than 25% of price computed in point no. 7.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The acquirer declares that the transferor and transferee have complied with / will comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)
10.	Declaration by the acquirer that all the conditions	The acquirer declares that all the

GALLANTT ISPAT LTD.



	specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction as on 25.09.2014		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	— Acquirer(s) and PACs (other than sellers) (*) Annexure - I	Annexure - I	Annexure -1	Annexure -1	Annexure -1
	— Seller (s) Annexure - I	Annexure -1	Annexure -1	Annexure -1	Annexure -1

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.


Company Secretary

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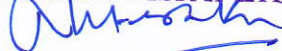
Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Shareholding Details	Before the Proposed Acquisition of Shares		After the Proposed Acquisition of Shares	
	No. of Shares or voting rights held	Percentage with respect to total share capital of TC	No. of Shares or voting rights held	Percentage with respect to total share capital of TC
Acquirer				
GALLANTT ISPAT LIMITED	1982589	2.44	13749768	16.91
Seller				
HIPOLINE COMMERCE PVT LTD	11767179	14.47	NIL	NIL
PAC(s)				
GALLANTT UDYOG LIMITED	24113127	29.65	24113127	29.65
ANAND KUMAR GUPTA	2500	0.00	2500	0.00
ANJU PANSARI	102500	0.13	102500	0.13
ANUPAM AGARWAL	20400	0.03	20400	0.03
ASHUTOSH AGARWAL	178591	0.22	178591	0.22
BRIJ MOHAN JOSHI	2500	0.00	2500	0.00
CHANDRA PRAKASH AGARWAL	650000	0.80	650000	0.80
DINESH KUMAR AGARWAL	210000	0.26	210000	0.26
KARUNA JINDAL	5000	0.01	5000	0.01
KUSUM DEVI JALAN	19661	0.02	19661	0.02
MADHU AGARWAL	100000	0.12	100000	0.12
NARAIN PRASAD AJITSARIA	2500	0.00	2500	0.00
NARESH CHANDRA AGARWAL	10000	0.01	10000	0.01
NIDHI JALAN	24500	0.03	24500	0.03
NITIN KANDOI	10500	0.01	10500	0.01
OM PRAKASH JALAN	26000	0.03	26000	0.03
PREM PRAKASH AGARWAL (HUF)	32500	0.04	32500	0.04
PRIYA AGARWAL	100000	0.12	100000	0.12
PRIYANKA DAS	4938	0.01	4938	0.01
PRIYANKA GUPTA	109500	0.13	109500	0.13
RITU AGARWAL	2500	0.00	2500	0.00
SANTOSH KUMAR AGARWAL	4103742	5.05	4103742	5.05
SANTOSH KUMAR AGRAWAL HUF	110000	0.14	110000	0.14
SHARDA DEVI JALAN	2500	0.00	2500	0.00
SHRUTI KANDOI	40000	0.05	40000	0.05
SHYAMA AGRAWAL	190000	0.23	190000	0.23
SMRITI AGARWAL	10000	0.01	10000	0.01
SONAL AGARWAL	10000	0.01	10000	0.01
SUBODH KUMAR JALAN	10000	0.01	10000	0.01
SUMESH KUMAR AGARWAL	100000	0.12	100000	0.12
SUNIL KUMAR SHIVANG PANSARI (HUF)	152500	0.19	152500	0.19
UMA AGARWAL	350000	0.43	350000	0.43
VINOD KUMAR TEKRIWAL	3597	0.00	3597	0.00
TOTAL	44559324	54.79	44559324	54.79

For GALLANTT ISPAT LIMITED

GALLANTT ISPAT LTD.



COMPANY SECRETARY